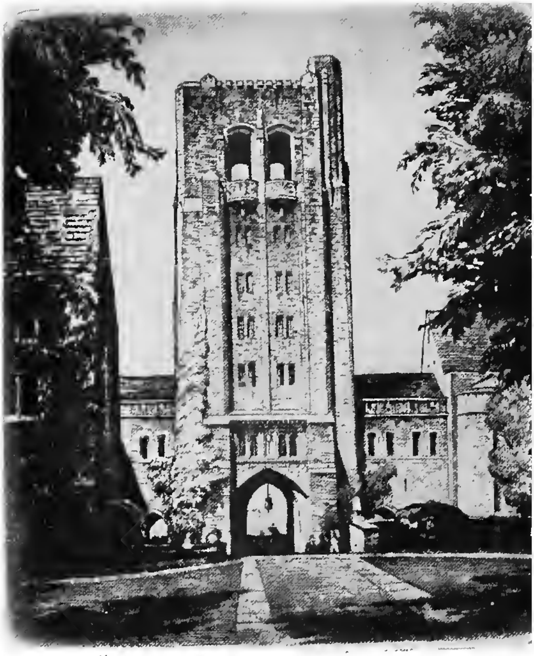

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REPORT

OF THE

Indiana,

Commission on Taxation

TO THE GOVERNOR

1916

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MAJORITY REPORT.

The Indiana Commission on Taxation is directed by the law which created it (Acts 1915, p. 477) to "investigate the problem of taxation in Indiana", and report to the Governor its findings and recommendations. We began this work by holding hearings, as authorized by law, of tax officials and persons who has made some study of tax conditions; and while there was some difference of opinion as to theories of taxation there was complete agreement that the tax system in Indiana was very unsatisfactory; and that the chief reason for this was that the tax law was not enforced; and has never been enforced for a day since it was enacted.

Investigation showed that this was merely a repetition of history in Indiana; that the tax laws had been violated from the first; that repeated reform tax laws had been enacted; and that the new laws had been practically ignored by the tax officials. It showed, further, that substantially the same conditions have existed in every state of the Union. (Proceedings, pp. 11-20.) It is only in recent years that the attention of tax reformers has been turned to modes of securing obedience to the law, and the only real advance in taxation that has been made has been on that line. Indiana made an effort in that direction in 1891, by increasing the powers of its State Tax Board, and strengthening the requirements for assessment at true cash value, but the benefits of the law were small and temporary.

The fault in Indiana has been primarily with the Governors of the State. The law of 1891 required that two (later three) members of the State Board should be "experts in taxation." There has never been a tax expert appointed to the board since it was created. The law makes it the especial duty of this Board to see that the law is enforced, but the law has not been enforced. The common excuse made by members of the Board for failure to assess property at true value, as required by law, is that it is their duty to "equalize", and that their attention has been given to that.

Their failure to secure equalization is appalling. Citizens in general are aware that there is great inequality in taxation in Indiana, but no one has had any conception of how monstrous the inequality was. In order to get at it as definitely as possible, we secured through the co-operation of the Indiana Real Estate Association the opinions of local real estate dealers as to the rate of assessment in every county in the state. We also employed an expert, and were fortunate enough to secure the services of Prof. Robert A. Campbell of Cornell University, a thoroughly trained man in practical tax investigation, and have had, under his direction, an investigation made of real estate sales in 36 counties of the State, which substantially confirm the opinions of the real estate dealers. This information is presented in detail in the appendix; and we submit to a candid public that although it has always been the duty of the State Board of Tax Commissioners to collect information of this kind, our one expert has collected more and better information as to the workings of the tax law in six months than the State Board has collected in a quarter of a century.

Any school boy can understand that under a general tax system, such as exists in this State, all inequality of taxation is inequality of assessment; because the tax rate is fixed and uniform in each taxing district, and the only possible variation is in the assessment. Our investigations show that there are three counties in the State in which the average assessment is 25 per cent. of true value or less; and that there are three counties in which the average assessment is as high as 75 per cent. of true value. In other words, the latter three counties are paying three times as much State tax, in proportion, as the former three counties. The assessments in other counties range between these extremes. In many of the counties there is a marked difference in the ratio of assessment in different townships, those which are assessed lowest escaping their just proportion of county taxes.

But the most glaring inequality is between individuals. As shown by the investigations the average of the class of lowest assessments is 14.7 per cent. of true value, and the average of the class of highest assessments is 146 per cent. of true value. In other words, one class of tax-payers is paying ten times as much taxes, in proportion, as the other class. It is also shown that as a rule the high assessments are on the smaller properties, the classification by values showing a steady decrease in ratio of assessment as the properties increase in value.

There is also a marked discrimination in classes of property. While the average rate of assessment in the State in only 40 per cent. the intangible property—money, credits, bonds, mortgages, etc., that get on to the tax duplicate, are assessed quite uniformly throughout the state at 75 per cent. of true value. The under-assessment of realty and tangible personal property makes high local tax rates in many places—in some more than $5.00 on $100, which is practically confiscatory of the profits from bond and mortgage investments. For this reason, there is a general effort to avoid returning intangibles for taxation; and this is most successfully carried out by men of wealth and business experience. In consequence, the great mass of the tax paid on intangibles is paid by the smaller property owners, who constitute the majority of the people of the state. Such is the equalization that has been reached by persistent violation of the law.

The tax system of Indiana is therefore a legalized—or rather tolerated—system of robbing the small property owner for the benefit of a comparatively small body of large property owners; and the small property owners are responsible for it; for they are in the large majority, and by consenting to the violation of the tax laws they are aiding and abetting their own spoliation. The real tax problem in Indiana is whether this majority of the people have the intelligence and the resolution to insist on an absolute enforcement of the tax laws. It is a question for the people themselves. A single instance will illustrate. There is one corporation whose property in Indiana cannot be appraised, on any rational basis, at less than $25,000,000. It is assessed for taxation by the State Board of Tax Commissioners at less than $5,000,000. Here are over $20,000,000.00 escaping taxation under the law. Every dollar of taxation escaped by one tax-payer must be made up by the remaining tax-payers. How many of your small tax-payers will be required to make up this $20,000,000? Can the tax-payers be made to realize that a legal standard of assessment is a measure, just as much as a bushel, or a pound; that the just taxation escaped by one tax-payer must be made up by the others; that any tax official who assesses below the legal standard is selling short-weight to the public?

In the last twenty years, the enforcement of the tax laws has been the aim of every progressive State in the Union, and some measures have been enacted which aided in approaching this result. The most important of these are as follows:

1. The limitation of the tax rate. The chief object of this in Ohio, and other places where it has been tried, is to force assessment at true cash value; it being evident that the assessment must be raised if a low limit is put on the rate. We believe that this principle is correct; but there is a serious difficulty if the

limit is put on the total rate, as in Ohio. The total rate is made up of separate rates for state, county, township, city, school, etc., and the total rate must be equitably distributed among these municipalities to insure the proper conduct of public business. This has not been done successfully in Ohio, and in consequence there is complaint of serious embarrassment from various quarters. We are of the opinion that a better method is to fix separate limits for state, county, city, township, and other purposes, as is done in some of the states, and let the total be the joint result. In Indiana it will be necessary to classify the counties in order to make any effective limit for the county rate, as the poorer counties are paying five times as high a rate, on true value assessment as the richer counties; for the reason that there is less property to pay necessary county expenses.

2. A central governing tax board, with adequate powers. This has been the most important factor in tax reform. The essentials of such a board are (a) that it be as independent as possible, and therefore should have no ex officio members; (b) that it be empowered to order a horizontal increase or decrease of the assessment of any municipality of the state, or, in case it deems proper, to have made a reassessment of any municipality under its own direction, at the expense of the municipality; (c) to appoint the county assessors, now elective, and control them as other employes, in order that the interests of the whole state may be protected in every locality; (d) to bring before itself for review any individual local assessment; (e) to bring proceedings in circuit courts for the removal of local tax officers who fail to perform their legal duties, with power in the court to appoint their successors for the remainder of their terms; (f) to be composed, in part at least, of real experts in taxation. No law can be successful unless the men appointed to this Board have the courage and intelligence to enforce the law, and are permitted to do so.

If Indiana's experience, and that of the other American States, have taught anything, they have shown the utter folly of tax laws with inadequate provisions for enforcement. For a century the American people have been trying to cure a blood disease by applying salves and lotions to the skin. Unless the legislature is prepared to take radical action to secure the enforcement of the tax law, we would advise that it take no action; for any inadequate enactment is foredoomed to failure. We recommend the following features as essential to a successful law:

1. The present State Board of State Tax Commissioners

should be abolished, and there should be substituted for it a Board of Tax Control of three members clothed with all the powers of the present Board, and additional powers as stated above. The members should be appointed by the Governor, and to centralize responsibility, as well as secure independence, there should be no ex officio members. We recommend that at least one member should be a qualified tax expert, and that he may be chosen from outside the State. The other two members should be of different political parties. We believe that if there is to be an honest effort to secure just taxation, the State should begin anew with a clean slate, and the incoming Governor should be given full opportunity and responsibility for making the law a success.

2. There should be a complete reassessment of the State in 1918. It will not be possible to make a scientific and accurate assessment without careful preparation, and we do not believe it could be done satisfactorily in 1917. A year's delay will be no loss if it is employed in proper preparation. But the new Board should be established promptly.

The present law provides that the County Assessors shall serve under the direction of the State Board of Tax Commissioners, but makes no adequate provision for enforcing control. We recommend that the present County Assessors be allowed to complete the terms for which they were elected, and that thereafter the office be made appointive by the Board of Tax Control.

In the meantime we recommend that the County Assessors be removable by the Board of Tax Control for failure to perform duty, on written charges, after due notice and hearing.

The appointments of County Assessors should be non-political and not more than fifty of them, at any time, should be of the same political party.

3. The limitation of tax rates, as a matter of course, cannot be put into effect until the reassessment is made; but sufficient information is presented in this report for fixing them in advance. We recommend that the total State tax levy do not exceed 20 cents on $100, divided for various purposes as the legislature may direct. We recommend that the counties of the state be divided, for county tax purposes, into four classes, based on the actual county rate levied in 1916, reduced to a true value basis, as follows:

First Class: St. Joseph, Starke, Allen, Henry, Miami, Porter, Hendricks, Randolph, Montgomery, Rush, Ripley, Tipton, Carroll, Marion, Wabash, Lake, Newton, Hamilton, Shelby, Union, Gibson, Lagrange, Marshall, Whitley, Noble, Benton Elkhart, Howard, Clinton, Kosciusko.

Second Class: Jefferson, Hancock, Grant, Lawrence, Wayne Spencer, Monroe, Bartholomew, Parke, Tippecanoe, Huntington, Putnam, Wells, Vermillion, Morgan, Fulton, Pulaski, White, Jennings, Knox, Daviess, Warren, Warrick, Fountain, Blackford, Jay, Delaware, Johnson, Cass, Dekalb, Boone, Adams, Madison, Fayette, Dearborn, Laporte, Steuben.

Third Class : Jackson, Vigo, Sullivan, Greene, Martin, Pike, Harrison, Washington, Decatur, Scott, Posey, Clark, Vanderburgh, Jasper.

Fourth Class: Crawford, Franklin, Brown, Perry, Clay, Floyd, Owen, Dubois, Orange, Switzerland, Ohio.

We recommend that the maximum county rate be fixed in counties of the fourth class at 50 cents on $100.00; in counties of the third class at 40 cents on $100.00; in counties of the second class at 30 cents on $100.00; and in counties of the first class at 20 cents on $100.00.

We recommend that for general township purpose the maximum rate be fixed at 10 cents on $100.00. We recommend that in all cases the maximum and minimum rates now fixed by law for city, town, special school, tuition, road, sinking fund, flood prevention, track elevation, pension, library, recreation, park, health, poor relief, and all other taxes for special purposes be reduced one-half.

We recommend that in counties of the fourth class, as divided above, the newly appointed county assessors be authorized to appoint not more than two expert assessors; in counties of the third class not more than four; in counties of the second class not more than six; in counties of the first class not more than eight; that it be the duty of such expert assessors to assess manufactories, corporations, stocks of merchandise, and such other property requiring expert valuation, as the county assessor may direct; that the appointment of such expert assessors be subject to the approval of the Board of Tax Control, both as to number and selection; that such expert assessors receive a per diem of $10.00 for the time actually employed, to be paid by the county; and that their assessments be returned as part of the original township assessments to the board of review. The expert assessors should be divided as nearly equally politically as possible; and should be removable at the will of the Board of Tax Control.

One of the most common complaints against American tax systems is the escape of intangible property. There have been two modes for correcting this that have been tried in other states, and have been widely discused in Indiana, viz., a classification tax and an income tax. The first puts intangibles in a separate class and imposes on them a much smaller tax than on other property. The second aims to tax the income of persons derived from property on which the owner pays no tax. In the opinion of the Attorney General, which is appended hereto, it is very clearly demonstrated that neither of these remedies could be adopted without amendment of the constitution.

It is therefore not necessary to discuss them here at length, but it may be mentioned that there is no claim from any region where they have been tried that they bring all intangibles on to the tax duplicate. And this brings attention to their obvious weakness as remedies. Certainly it is no easier to appraise incomes than it is to appraise property; and certainly no classification law or income tax law would be effective if it were not enforced as written. The justice of our constitutional basis for taxation—"equality and uniformity"—is conceded by all authorities on taxation, but it is not reached in fact because the tax law is not enforced. We concede that the general property tax is on trial now as it has never been before; but we do not believe that it is necessary either to "bear those ills we have" or to "fly to others that we know not of." We know of no high authority on taxation who holds that the general property tax can be abandoned entirely. The utmost that is advocated is its modification, and supplementing it by such additional remedies as the classification tax and the income tax. Nine-tenths of the complaint of the hopelessness of the general property tax comes from tax officials who have failed to obey the law, or is based on their testimony, but in their effect they are quite as conclusive against the enforcement of any other system of taxation. The real question is whether it is possible to enforce any tax law in conformity with the terms of the law. The success that has been obtained in the enforcement of the income tax by the National Government and by Wisconsin is due to efficiency of administration—centralized and adequate control. But this is equally true of other taxes. It is notorious that the United States liquor license tax is the only liquor tax in America that is really enforced. It is well known that the National tariff and internal revenue taxes are effectively enforced. The apparent explanation is that there are adequate power and efficient officials back of them. Is there any reason why a state should not have similar power and efficiency back of its tax laws? We know of none, if the people really want them. The simple truth is that the general property tax, as prescribed by statute, has never been tried anywhere in the United States. What has been tried is adopting a law, which after careful consideration everybody conceded to be just, and then allowing tax officials to violate it to whatever extent they see fit. Therefore, while we are of opinion that an income tax, on incomes not derived from taxed property, might advantageously be added to our system, and that it would reach just and proper objects of taxation that are not now reached, we do not believe that the general property tax can be abandoned altogether.

As above stated there has been some excuse for sequestering intangibles in Indiana on account of the gross discrimination against them in assessment, but if assessment is made uniform there is no apparent reason why they should not be taxed as other property. So far, the most effective method of bringing such property to light for taxation has been what is commonly known as the "tax-ferret" system. There are two objections to this system as ordinarily practiced. The first is that the expense is paid by the public, through the practice of paying a percentage of the taxes recovered. The second is occasional private adjustment between the property-owner and the "ferret" in which the public interests are ignored and which constitutes a form of blackmail. On the other hand it has been demonstrated to be hopeless to expect that anyone, officials or private citizens, will give attention to such matters without compensation. Although Indiana endeavored to abolish the fee system, it was found necessary to pay treasurers a percentage for the collection of delinquent taxes in order to insure any collection of such taxes.

We submit that it would be worth while to try an adoption of this system with safeguards to prevent abuses. Authorize the State Board of Tax Control to license tax agents to collect taxes on sequestered property, on filing bond with the Board in the sum of $5,000.00 conditioned for payment of costs in any unsuccessful suit, damages for any unwarranted suit, and penalty for any settlement without full payment of the tax and delinquent penalties. Provide that in case of recovery the owner of the sequestered property shall pay a special penalty of 25 percent of the amount recovered, which shall go to the agent recovering it. There is no reason why this entire matter should not be put on a business basis. What is everybody's business is nobody's business, and there is no more reason why the public should not employ an agent to collect what is due to it than there is that a citizen should not do so. The settlement of any claim for taxes without payment of the taxes due, or offer of such payment, should be made an offense punishable by fine and imprisonment of the tax agent, together with disqualification for further service as tax agent.

The Board of Tax Control should also have power to revoke the license of any tax agent, with or without a hearing. It will be objected that the measures proposed are drastic. They are drastic; but they involve no danger to the honest tax-payer. No doubt the great majority of the people are willing to pay taxes honestly if other do; but it is absolutely certain that some people are not; and if these are allowed to escape they simply furnish an incentive to other to follow their example. It will be objected that they give opportunity for making a political machine of the tax system, That is true; but if the people want honest taxation, any attempt to make it a political machine will be rebuked promptly and effectively.

If it should be desired to make changes in our constitutional provisions concerning taxation, we would earnestly recommend two things, (1) that poll taxes be made suffrage taxes, and that no person be allowed to vote if challenged without producing receipt for his poll taxes, paid without delinquency: (2) that the powers of the legislature over taxation be broadened so that the law can reach any proper object of taxation, and by any mode, which the increasing complexity of our social organization may make necessary to reach the real "uniformity and equality" which the makers of our constitution in their day contemplated.

WM. L. ELDER, *Chairman*,
THOMAS D. BROOKSHIRE,
JACOB P. DUNN.

SUPPLEMENTAL MAJORITY REPORT

In view of the minority reports, we deem it proper to add two statements to our original report, as follows:

1. What we state as to the past action of our Governors and State Boards of Tax Commissioners is not for the purpose of reflecting on anybody, but to call attention to unquestionable facts—facts fully conceded in both of the minority reports—the force of which must be understood if there is to be any real tax reform in Indiana. If the tax law is not strictly obeyed by the officials specially appointed to enforce it, it is useless to expect other officials to obey it. There has been an almost universal idea in the United States that no official was under obligation to enforce a tax law as written. Until that idea is abandoned it is a waste of time for legislators to consider what the laws shall provide. The chief evil in the taxing system of Indiana, and indeed in those of all the other states, is failure to obey the law.

2. As to "tax-ferrets", it is not our proposition to introduce anything new. The "tax-ferret" has been with us for years. We believe that the system should be put under regulation, and under safeguards against its abuses.

W. L. ELDER, *Chairman*,
J. P. DUNN,
THOMAS D. BROOKSHIRE.

MINORITY REPORT OF DR. RAWLES

I. Agreements and Disagreements.

I am in substantial agreement with the majority of the Commission in their opinion concerning the practical operation of our system of taxation. The outstanding characteristics are: unequal assessment everywhere; sequestration of much personal property, both tangible and intangible; gross inequality as between counties, as between townships in the same county and as between individuals in the same township or other taxing district; the rankest kind of injustice to the small property owners as a class; and indifference to the requirements of the law and inefficiency on the part of many officials from the highest to the lowest.

I favor heartily the plan proposed by the majority for the reorganization of the state board as a Board of Tax Control with increased powers over county and township assessors.

I am in accord with the majority in respect to the *principle* of limitation of tax rates. However, I do not believe this can be done effectually by legislative enactment merely. The maximum rates prescribed by one legislature may be revised at will by any subsequent legislature. Knowing this full-well, taxpayers would regard such a mock guaranty against extravagance and consequent high tax rates as a snare and a delusion. Such a security would hold out no inducement to them to return their property at its true value and this is one of the chief purposes of a tax limit. Under-assessment would, therefore, necessitate higher rates for needed revenues and the legislature would be importuned—probably with success—to increase the maximum rates. If effectual protection against excessive tax rates is desired, it can be secured only by means of a constitutional restriction, some provision being made for meeting emergencies caused by war, insurrection or serious devastation of property by fire, flood, tornado, etc.

An indirect check upon expenditures and high rates can be secured at once without constitutional revision by granting to cities, towns and counties authority to establish a business form of government with a general manager in charge of the administration. Economy and efficiency in administration would make possible material reductions in expenditures. If public funds are economically applied to public ends, the individual tax-payer derives a much greater return for his money than he would receive if he were to spend an equal amount of money out of his own pocket for such services as are rendered by governmental authorities. It is the waste and extravagance in the use of public money that cause increased expenditures and protests from tax-payers. Give the local communities a form of government that will enable them to fix the responsibility for the squandering of their incomes and let them work out their own salvation.

I do not concur in the majority's recommendation concerning a system of tax-ferrets. Both administrators of tax laws and students of taxation generally agree that a *fair* scheme of taxation with honest and competent officials under central supervision will do more to secure a willing compliance with the laws than any system of espionage and terrorism. If intangible property were taxed at a fair rate it would not be necessary for property owners to move outside the state or hide their property or invest it in non-taxable securities in order to escape confiscatory taxation. Tax-ferrets might bring some of this property on to the tax duplicate for one assessment but it would not stay there. The owner would shift his investment so that it could not be reached or he would leave the state. The recent experience of Ohio furnishes a good illustration of this tendency of intangible property to disappear when taxed at an unfair rate even under an efficient administrative system. Under the Warnes Act of 1913, the assessed value of intangible belonging to individuals increased from 240 millions in 1913 to 679 millions in 1914 and then decreased to 357 millions in 1915. This occurred under an efficient administration and a maximum rate of 1 per cent or 1½ per cent (if authorized by the direct vote of the people). At the same time the assessment of real estate in Ohio is conceded to be at approximately true value.[1] Tax-dodging is the natural result of an unjust system of taxation.

I cannot subscribe to the majority's report as a whole because their recommendations are based upon the assumption that the theory of the general property tax is sound. According to my view the core of the trouble with our system is to be found in the inherent fallacy in the theory of the general property tax combined with the constitutional limitations upon the power of the legislature. It is my conviction that no genuine or lasting improvement in our tax system can be made so long as we blindly and arbitrarily insist upon trying to tax personal property under the general property tax. The considerations which have led to this conclusion are set forth below.

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[1] A detailed account of the operation of the present Ohio law is found in the appendix of the report of Professor Robert A. Camphell, the expert on this Commissson.

II. The Defects of the General Property Tax.

1. *The theory of the general property tax.*—The theory of the general property tax is that each tax-payer should contribute funds to the support of the government in proportion to the amount of property which he possesses. It assumes that separate parcels of property are assessed at amounts proportionate to their true values and that these assessed values are taxed at the *same rate* regardless of differences in their economic nature, their durability, their productivity, their ownership or the cost incurred by the government in affording protection. When economic conditions were simple the general property tax furnished a fairly satisfactory method of distributing the burdens of the government. The complexity of modern industrial life, has, however, disclosed the many shortcomings of the system and the plan is open to severe criticism.

The citizens of Indiana have borne its grievous injustice partly because they have been deceived by the ostensible fairness of the theory which purports to apportion the burdens of taxation in proportion to the economic status of taxpayers, partly because they have been beguiled by the delusive hope that its practical defects would eventually be remedied by improving administrative methods, and partly because thay have been too complacent to make the effort necessary to work out a better system of taxation.

The real injustice of the system which has been keenly felt by the honest taxpayer and has been frankly admitted by its selfish or unscrupulous beneficiaries, has been established conclusively by the evidence submitted with this report. The futility of counting upon improved methods of administration to correct all the evils of the system has been proved beyond cavil. It will be sufficient here to summarize briefly the grounds for these conclusions.

2. *The impracticability of the general property tax.*—Any tax based upon an assessed valuation of property, in order to secure

justice among tax-payers, requires accuracy, completeness and impartiality in the assessment of *all* the property subject to taxation. This requirement presupposes on the part of the assessors certain qualifications: honesty, fearlessness, ability to discover property and to judge values, freedom from coercion by political supporters, power to resist the importunities of friends, and a sense of security and confidence that efficient and conscientious performance of duty will not prevent the political preferment nor interfere with the legitimate business interests of assessors. It is not necessary to marshal evidence to show that in America there has been a woeful lack of these qualifications in assessing officers taken as a class. The rare exceptions are found among those assessors charged with the valuation of real estate.

It is in connection with the taxation of personal property that the general property tax has broken down most completely. In the application of the law to intangible property there is no longer any pretense that any assessor is able to discover such property with any degree of completeness. Failure in this respect discloses at once the unfairness of the system because, as stated before, it is based on the assumption that each should contribute in proportion to the value of *all* his property.

In spite of numerous efforts on the part of various states to secure drastic enforcement of stringent laws the results have been ludriciously trivial. It is not necessary here to review in detail the experience of these states in order to show the administrative in effectiveness and the consequent injustice of the general property tax. A few citations will be sufficient. The experience of Ohio is perhaps the most instructive. The report of a Special Tax Commission in 1908 summarizes the results in that state as follows:

"The widespread concealment of intangible property, increasing in amount year by year, is the most convincing proof of the failure of the general property tax. It shows that after more than fifty years of experience, with all conceivable methods in the way of inquisitor laws, severe penalties, and criminal statutes, designed to force the owners of moneys and credits, stocks, and bonds, to put their holdings upon the tax duplicate, not only is the percentage of such property less than ever before, but public sentiment seems to be more and more openly approving an evasion of the law. Such a condition of affairs is so manifestly wrong and so inimical to good government that its longer continuance is a grave injury to the State."

The United States Circuit Court of Appeals has exposed the farcical character of the general property tax in its application to intangible property in the following words:

"There is a monotonous uniformity in the reports of the failures of every system attempted, however stringent may be the legislation, or however arbitrary or despotic may be the powers with which the assessors may be clothed. The heavy hand of the tax gatherer always falls upon the widow and the orphan, upon trustees and guardians, whose estates are required by law to be revealed to the courts of probate, and upon those only whose consciences are unusually scrupulous, and who, having least experience in business, are least able to bear the burdens; while the most inadequate returns are invariably made by the rich, who are usually most ingenious in evasion, and most fertile in expedients to escape taxation. The result is that always and everywhere no appreciable part of such tangible property is reached by laws, however, ingeniously framed or severely enforced. The heavy and ever-increasing rate of taxation in our cities makes this result inevitable. Safe investments are rarely found which yield more than 4 per cent, and the rate of taxation being generally from 2 to 3 per cent, it is not to be wondered at that there should be endeavor to escape a burden which takes more than half of their income. Evasion and downright perjury is the consequence."

For nearly fifty years it has been an object of condemnation on the part of the taxing officials who have had the responsibility of enforcing it. Within the last forty years many special tax commissions have been appointed by a large number of states to investigate their tax problems and to suggest solutions. They have been practically unanimous in the opinion that the general property tax is not adapted to the taxation of personal property. Not one of the dozen reports in the last ten years has expressed any hope that the administration of the tax can be so improved as to make it effective and equitable. In 1910 the International Tax Association whose membership comprises nearly all the leading experts on taxation in the United States (both officials and students of public finance) adopted unanimously the report of the committee which had been appointed to inquire into the causes of the failure of the general property tax. Their conclusions were as follows:

"To sum up, your Committee finds:

That the general property tax system has broken down:

That it has not been more successful under strict administration than where the administration is lax:

That in the States where its administration has been the most stringent, the tendency of public opinion and legislation is not towards still more stringent administration, but towards a modification of the system:

That the same tendency is evident in the States where the administration has been more lax:

That the States which have modified or abandoned the general property tax show no intention of returning to it:

That in the States where the general property tax is required by constitutional provisions, there is a growing demand for the repeal of such provisions:

We conclude, therefore, that the failure of the general property tax is due to the inherent defects of the theory:

That *even measurably fair and effective administration is unattainable; and that all attempts to strengthen such administration serve simply to accentuate and to prolong the inequalities and unjust operation of the system.*"[2]

Oscar Leser, Chairman, Judge Appeal Tax Court, Baltimore;

Edwin R. A. Seligman, Professor of Economics, Columbia University, N. Y.; James C. Forman, City Assessor, Toronto, Ont.; Nils P. Haugen, Member State Tax Commission, Madison, Wis.; Frederick N. Judson, Attorney, Chairman Special Tax Commission 1906, St. Louis, Mo., *Committee.*

In the face of such testimony from scientists and from those who have had first-hand knowledge of the practical operation of the general property tax it seems visionary to expect that methods of administration can be devised to make it more successful in the future. This fact should be admitted and the tax should be abandoned as soon as our constitutional restrictions can be removed.

The fundamental cause of the collapse of this system as applied to personal property is the consciousness that the tax is inherently unjust and that a strict enforcement of its provisions would produce even "greater injustice than now prevails."

3. *The unsoundness of the General Property Tax.*—(1) The general tax does not conform to the faculty theory of taxation which assumes that each should pay taxes in proportion to his ability. For the general property tax in theory assumes that the

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[2] The italics are the writers.

contributions should be in proportion to the amounts of property owned; while tax-paying ability increases more rapidly (other things being equal) than the amount of property. In practice the injustice is accentuated because in general the small property owner pays a larger tax proportionately than the large property owner. The facts disclosed by the investigation of this commission corroborate this statement. The tax is, therefore, not even proportional but regressive and thus violates the fundamental principle of justice.

(2) It does not conform to the benefit theory of taxation. For the individual benefits derived from the existence and operations of the government are not in proportion to the amount of property owned by each.

(3) It ignores the differences between the various classes of property in respect to their economic characteristics, their earning power, their ease of concealment, and their cost of protection by the government; and it presumes to apply a uniform rule to all classes. In our complex civilization the law has already made, and must of necessity make, many classifications. The prescription of uniform rules for the protection of the people in all their multifarious rights of person and property is impracticable. But in relation to taxation there has been a persistent refusal to apply the methods of analysis and differentiation in order to harmonize the law with the economic facts.

(4) The general property tax disregards the variation in the earning capacity of property whether it be in the form of tangible goods or investments in securities. Justice requires that taxes upon property should not exceed a reasonable percentage of the actual or potential income derived from it.

(5) It assumes that the "tax-payer" is in all cases the "tax-bearer"—it makes no allowance for the uncertainties of the shifting of taxes. By failing to take into account the shifting and incidence of taxes the general property tax again violates the concept of justice.

(6) The general property tax does not reach that increasing number of persons who receive large incomes but who have little or no property. They have large tax-paying ability and enjoy the benefits of government without sharing its burdens. In this respect also the general property fails to secure justice.

(7) Finally, it fails to take into account that securities are property only in a legal and not in an economic sense. They are only representative of wealth. Taxing at the same rate both

the securities and the property on which they are based places a double burden upon the single source of income.

In this connection, also, it may be said that every eminent authority on taxation is opposed to the general property tax. Professor E. R. A. Seligman in his "Essays in Taxation" (Ed. 1913) (pp. 58-59) says "There is not a scientist of note who upholds the property tax as the sole or chief direct contribution." He concludes (p. 61) "that the general property tax as the main source of public revenue is a failure from the triple standpoint of history, theory and practice." Finally he declares (p. 62) that "practically, the general property tax as actually administered is beyond all doubt one of the worst taxes known in the civilized world. . . . . . It is the cause of such crying injustice that its alteration or its abolition must become the battle cry of every statesman and reformer."

(4) *Conclusion.*—I recommend that the general property tax be abandoned because:

(1) It is impracticable in its application to personal property; it produces inequality through unfair assessments; it allows intangible property to escape taxation; it fosters dishonesty and places a premium on perjury and it offers no promise of efficient administration.

(2) It is unsound in theory; for it is inequitable (whether viewed from the standpoint of "ability" or "benefits"); it attempts to apply a uniform rule to classes of property essentially different; it ignores the effects of the shifting of taxes; it fails to reach all persons having tax-paying ability; it disregards variation in productive power of property; it assumes that intangible property is wealth in an economic sense.

By recommending the abandonment of the general property tax I mean not the abolition of all taxes on property but the abandonment of the *theory and practice* of taxing all property at a *uniform rate.* Much stress is laid by the defenders of the general property tax on "uniformity." They fail to understand that uniformity as used by writers on taxation means not *uniform methods or rates* but *equality of taxation*—the *distribution* of *burdens in proportion to ability or benefits or privileges.* Uniform or identical treatment of the various classes of property in a highly complex society can result only in vicious inequality. In the course of sixty-five years what our forefathers "conceived in a spirit of justice" has become the "embodiment of injustice." This has happened because property which at that time was quite uniform in character has been broken up into many elements differing in their characteristics and requiring different treatment if equality of taxation is to be maintained. Taxes on property must still constitute the back-bone of our tax system; but instead of there being one uniform rate of taxation there ought to be different taxes on the several kinds of property with proper consideration of the economic nature of each.

As a matter of practical statesmanship in Indiana it is desirable to confine our attention at present to the solution of the problem of the proper taxation of personal property and leave for the future the further development of our tax system. I shall discuss only two of the proposals which have been suggested.

III. Substitutes for the Personal Property Tax.

In recent years two successful experiments have been made with substitutes for the personal property tax: the classified property tax and the income tax. Either of these plans would impose taxes on property and incomes which it is now impossible to reach under the general property tax, would yield a larger revenue without being oppressive, would distribute the burdens of taxation more equitably, and would promote the prosperity of the commonwealth by ceasing to force capital to leave the state in order to avoid confiscation.

The essential features of the laws and the results of their operation are discussed at length in the report of Professor Campbell. I shall give here only a summary of the plans.

The Classified Property Tax.

The theory underlying this tax is that different classes of property vary in respect to their economic nature and their ease of concealment. Both justice and expediency require that they be taxed at different rates. Classification of property for purposes of taxation is merely an extension of the principle followed in law-making generally. It would be iniquitous for a state to prescribe the *same* penalty for *all violations* of the law without distinction as to the circumstances and conditions. We, therefore, classify crimes and misdemeanors and impose different penalties suitable to each. In the regulation of business transactions we make distinctions between dealing in real estate and dealing in personal property, between the rights and duties of principal and agent, between mortgages and negotiable instruments, between sureties and guarantors. We classify business organizations, prescribe different laws for partnerships and corporations and we go further and classify corporations and enact different laws for the regulation of ordinary business corporations, banks, insurance companies and public service companies. The federal government does not impose one uniform rate upon all imports. Commodities are classified and a different rate imposed upon each class. It is quite as unreasonable and unjust to apply a uniform rate in levying direct taxes as it would be to impose one uniform rate of duty upon all imports or one uniform excise tax. Statesmen have recognized the differences between facts and appearances and have tried to make the law harmonize with the facts.

As an illustration of the method in which property may be classified I submit the following tentative grouping:

I. Real Estate:
  - Rural land
  - Urban land
  - Improvements
  - Coal mines
  - Oil and gas wells
  - Forest land

II. Tangible Personal Property:
  - Live stock
  - Merchandise
  - Machinery
  - Vehicles
  - Office furniture and fixtures
  - Household goods
  - Miscellaneous items

III. Intangible Property:
  A. Money and credits:
  - Bonds
  - Stocks, the tax on which is not paid by the corporation
  - Notes
  - Accounts
  - Other credits
  - Royalties
  - Annuity
  - Judgments
  - Contracts bearing interest
  - Cash on hand or in bank

  B. Mortgages.

It is apparent that some of these classes could be taxed more effectively and more justly on the basis of product, others on the basis of gross receipts, others on the basis of value, and others under a flat rate.

It would be a too ambitious program to undertake at once such a complete classification of property. However, a beginning should be made as soon as possible by segregating intangible property and by imposing upon it a low flat rate of 50 cents on each $100 of valuation. Real estate and tangible personalty would still be taxed at the regular rates. Further differentiation could be made gradually.

In proposing a new plan of taxation it is necessary to show that it a workable scheme. Fortunately we have the experience of several states from which we may draw conclusions. Pennsylvania, Maryland, Minnesota, Iowa, Rhode Island and North Dakota impose a flat rate on intangible property. The law in North Dakota was passed in 1915 and is too recent to show any results. In Iowa owing to unfavorable conditions surrounding its introduction the law has not been satisfactory but it now gives promise of better results. In the other states the plan has been a gratifying success. It has produced more revenue; it has raised the standard of public morals; it has brought about a greater degree of justice among tax-payers; it has contributed to the better assessment of tangible personal property and has thus indirectly increased the revenue from that source. It has not reached every dollar of intangibles. Probably no law will ever do so. In order to be successful it requires competent officials under central supervision. It is not perfect; but from every standpoint it is superior to the method of taxing intangible property at the same rate as other property. That it would produce more revenue than is now derived from intangible property in this state can hardly be questioned.[3]

Baltimore

Year	*Assessed value of intangibles*	*City rate*	*Revenue*
1896	$6,000,000	$2.00 per rate $100.	$120,000
1897	58,703,000	$0.30 (flat rate)	$176,110
1915	208,431,712	$0.30 (flat rate)	$625,000

Minnesota.

Year	*Assessment*	*Rate*	*Revenue*
1910	$13,919,806	28 mills on $1.00	$379,755
1911	115,481,807	3 mills on $1.00	$347,028
1912	135,369,314	3 mills on $1.00	$406,108
1913	156,969,892	3 mills on $1.00	$470,916
1914	196,548,307	3 mills on $1.00	$589,645
1915	212,134,901	3 mills on $1.00	$636,404

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[3] The results of the low flat rate in Baltimore and Minnesota are instructive.

The Income Tax.

Theoretically the income tax conforms most fully to the canons of taxation. The failure of the early experiments made by certain states was due primarily to decentralized inefficient administration. Wisconsin has demonstrated that a state income tax with moderate rates can be so administered as to make it a marked success.

I shall merely sketch here the main features of an income tax which seems well adapted to the conditions in Indiana. It should apply to all residents of the state and to non-residents who derive incomes from property located in the state. Gross incomes from whatever source derived should be returned to the assessors. Specific deductions should be allowed for necessary expenses of business, for non-taxable incomes, taxes and certain other items. Exemptions of $600 to single individuals and $1,100 to the head of a family with $200 additional for each dependent child should be granted. The *net* incomes of individuals should be subject to a graduated tax beginning with one-half of one per cent or one per cent on small incomes and attaining a maximum of six per cent on the excess over $14,000. The rate on corporations should be a flat rate—three or three and one-half per cent. The administration of the tax should be centralized in the state board which should have authority to appoint income assessors and to transfer them from one district to another. Provision should be made for appeals to local boards of review and from that body to the state board. Intangible property should be exempted from taxation. The greater part of the revenue should be apportioned to the local governments.

The revenue derived from an income tax would be between $3,000,000 and $4,000,000. This estimate is based upon a comparison of Indiana and Wisconsin in respect to wealth, population and the federal income tax paid in each state.

The results of the operation of the income tax law in Wisconsin have been (1) a toning-up of the whole system of tax administration, (2) an increase in revenue, (3) an exceedingly low cost of administration, (4) the taxation of individuals who previously escaped payment, and (5) a more equal distribution of the tax burden.

That there is a decided drift of sentiment in favor of the state income tax is indicated by its recent adoption in Oklahoma, West Virginia, Connecticut and Massachusetts and by the recommendation of it by the Joint Legislative Committee on Taxation of the State of New York. This New York Committee stated: "That the income tax law is the best way of taxing both individuals engaged in business and general business corporations was the opinion of practically every business man that appeared before our Committee, and of the Tax Committee of such representative bodies as the Chamber of Commerce of the City of Rochester, of the Merchants' Association of the City of New York, and the Chamber of Commerce of the City of New York."

As between the two substitutes proposed my first recommendation is in favor of the income tax. But either plan as outlined would offer substantial relief from many of our present evils and introduce a workable scheme that could subsequently be developed.

These plans of reform have not been elaborated more fully and bills have not been drafted along these lines because the constitution must be changed before either of them can be adopted.

IV. Constitutional Amendment Proposed.

In order to give the General Assembly power to enact laws which will provide a more equitable system of taxation I beg to recommend in place of the present tax-clause some such substitute as the following:

"The taxing power vested in the General Assembly shall be plenary except as limited by the provisions of this constitution and by the constitution and laws of the United States.

"The power of taxation shall never be surrendered, suspended or contracted away. All taxes shall be uniform upon the same class of property within the territorial limits of the authority levying the tax and shall be levied and collected for public purposes only. In furtherance of, and not in limitation of, the general powers conferred by this clause, it is hereby expressly provided that the General Assembly shall have the power to levy income taxes, inheritance taxes, business taxes and taxes upon property and, further, shall have power to divide property into classes for purposes of taxation and also to determine what class or classes of property shall be subject to local taxation.

"The following property shall be exempt from taxation: The bonds of the state and of the political subdivisions of the state; personal property not exceeding in value $100 for each household or head of a family; and the property of public and benevolent corporations and institutions." (Such corporations and institutions should be specifically designated.)

Some provision for the limitation of the tax rate should also be included after thorough study of the situation.

I wish to recommend most urgently that the complete report of Professor Campbell be published. It contains besides a keen analysis of the defects of our tax system a fund of information concerning the experience of other states in respect to the selection of county assessors, re-assessment, limitation of tax rates, the taxation of incomes, and the taxation of intangible property.[4] In revamping the tax system the people would be glad to profit from the experience of other states.

Respectfully submitted,

WILLIAM A. RAWLES

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[4] I wish to express my high appreciation of the services rendered by Professor Robert A. Campbell. He has been patient and painstaking, resourceful in his investigations, skillful in tabulating his materials and impartial in his conclusions.

MINORITY REPORT OF MR. SIMS

It was my purpose to sign the report of this commission if an agreement was reached, and to set aside such differences of opinion as I might entertain to the end that the force and effect of unanimity would be preserved. Inasmuch, however, as a complete agreement cannot be had, I feel it is incumbent to make this additional statement.

I am in general accord with both the showing made by Prof. Campbell and the general statement of the present situation in Indiana made in the report, but I cannot subscribe to the censure of the Governors of our State, nor do I join in the severe criticism of taxing officials.

It is true that the injunctions of our present law were never observed as intended. At the outset, while a very notable advance was made in an attempt to assess at true cash value yet this was not even substantially reached. The failure at that time, acting as a precedent, gave rise to similar action by succeeding commissions and assessors, which together with the rapidly rising tax rate and the growing complexities of our economic life created a situation almost impossible of solution under the present laws without the most disastrous results commercially. If, for instance, deposits in banks were to be assessed at true value it is obvious what would occur.

I do not seek to excuse the very serious inequalities which are patent or deny the responsibility of assessing officers for their existence, yet much of this is occasioned by the present law tying the hands of the State Board of Tax Commissioners both in the manner of equalization prescribed by it as well as denying the right of review of the assessments by the State Board unless given jurisdiction by the appeal of some tax payer.

I agree with the recommendations of the report concerning limitations of the tax rate and the manner of its application at this time; with the recommendations concerning the reorganization of the State Board of Tax Commissioners with the extension of the power suggested; with the recommendation concerning the reassessment of property in 1918 and subsequently; with the recommendations concerning the county assessor and the recommendations concerning the appointment of experts in counties for specific purposes. All of which can be done under our present constitutional provisions.

I also agree that if further steps are taken as to the classification of property or income taxes or other methods of taxation, then the amendment of our constitution is advisable and I concur in the recommendation of what such amendments should embrace.

It is also desirable that the power of the legislature over taxation should be extended to the end that Indiana may keep abreast of progress in this field.

It has been deemed within the duties of this commission to investigate methods of taxation elsewhere and to incorporate within this report suggestions and recommendations.

One phase of the taxing situation in Indiana that is very apparent is that tangible property is now bearing a very great majority of the taxes of the state and in this respect the greatest advance has been against lands and improvements. Each four years when real estate has been assessed the percentage that lands and improvements held to the total tax duplicate has been increased, reaching its highest period in 1915. A striking example of how the present law is operating is the very small advance in tangible personal property. In the past few years there have been several instances in which it has shown an actual loss, while at this same time real property was advancing on the tax duplicate at a very rapid rate. It is manifest that intangible property, beside the stocks of banks and trust companies, is rapidly disappearing entirely from the taxroll and that the load of taxation is being transferred to property having form and substance. Of this class of property real estate is the only thing apparently that is rapidly advancing.

It is the experience of every other state of the union, as well as our own, that intangible property—money, notes, bonds and other forms of debt cannot be taxed at the present high rate existing. The average rate in 97 cities of Indiana a year ago was $3.72. In the towns $3.09. By applying these rates it is easy to see how near it comes to confiscating the entire income account on what is loaned. It has thus been demonstrated that unless measures of relief are given in this direction the sequestration is to go on or the money leave the state for investment in other fields, and with our neighbors observing this situation and already extending measures of relief, it is rapidly becoming a necessity in Indiana to do likewise.

In the report of Dr. William A. Rawles of this Commission, appears a very extended and able argument showing that what is known as "the general property tax", upon which the present law in Indiana has been based, has been found inadequate, or as he puts it "a failure."

While not going to the extent of saying that the general property tax is wholly a failure yet I do agree with his conclusions mainly. In speaking of the breaking down of the general property tax and the recommendation of its abandonment it has often been interpreted to mean the abandonment of the tax on real estate. This is, of course, an error. No system of taxing exists in this country, or elsewhere, in which the foundation of the system is not the tax on land. But what is meant is that it has been found that the theory, like for example in Indiana, that taxes are to be raised entirely from an *ad valorum* tax on property is a mistake; that there are classes of property which cannot be subjected to this method and that there are other forms of taxation which can be brought into use.

The theory upon which a taxing system could be based with equity and fairness to all and taking into account the commercial interests which must be preserved has been well expressed by Prof. Bullock of Harvard University, as follows:

> "The methods and rates of taxation must be adjusted to the various classes of taxable objects; no rate upon any class should be higher than can be collected with reasonable certainty; no rate should be so high as to drive out of the community persons or capital or industries and any rate that exceeds that a class of taxable objects will bear will result in the loss of revenue, injury to industry and such general demoralization as accompanies widespread evasion of law."

Based upon the foregoing the following steps in taxation, if a constitutional amendment was passed, might be undertaken, viz:

1. A fixed and unvarying limit upon lands and their improvements.

2. A fixed and unvarying limit upon tangible personal property.

3. A low fixed and unvarying rate upon intangible property, aside from capital stock of corporations.

4. All other additional revenue not produced by a direct tax to be provided by laws which would subject other objects to taxation.

In other words, this method would effectively stop the heavy increase of tax rates upon all classes of property which now is bearing the entire load. It would distribute this tax burden with more equity. It would force assessment at true value. It would guarantee the investor in this state as to the amount of his taxes and yet it would provide sufficient revenue to meet the necessities of government without undermining substantial values or burdening a particular class of citizens or property.

While it is deemed expedient by the Federal Government at times to change its rates of taxation yet the theory upon which national taxation is based is to distribute the burden over as much field as possible when the necessity arises and to place it upon several objects in a discriminating way as those objects of taxation can and should bear.

When necessity arises for greater revenue the income tax, stamp tax and other forms are resorted to. So likewise in the operation of our laws in this state if the direct taxes did not produce enough revenue we could then have recourse to other forms, for example the income tax and the inheritance tax. This method would also seem to have an additional merit in the fact that the imposition of income or other taxes, if based upon this theory, would throw a burden upon the shoulders of a class of our citizens who take but small interest in the affairs of government and by thus subjecting their incomes to the payment of an additional tax would probably awaken a more keen interest in public expenditures. The income and the inheritance tax system are by no means the only forms of raising money. A very interesting suggestion in this line has just been made by Governor-elect Goodrich in proposing in the assistance for highway building a tax on oils.

If the property of this state had a fixed rate of taxation on a fair basis it would solve one of our most serious situations, and in the classification of property for this purpose it should be done on a fair basis, keeping in mind the commercial interest of the state as well.

Again referring to the report of Dr. Rawles I would call special attention to what he said in relation to the classification tax to the application of the income tax where it has been tried and to the experience of other states with various tax methods.

It is not necessary therefore to encumber the record with a repetition but what he has said particularly as to classification tax I heartily endorse.

If a readjustment of the tax situation in Indiana is to be had upon a fair and equitable basis the subject of exemptions should be given more consideration. Under any theory of the general property tax or upon any theory of equity in taxation as between citizens and property it is difficult to find excuse for the existence of exemptions. Moreover they are most mischievous and from small beginnings have grown to enormous propositions in this state. They are unfair as between individuals, between cities, counties and other subdivisions. The only defense for their existence that seems patent is that it gives opportunity for our liquid wealth to find investment therein largely about the first of March of each succeeding year. To say that one city or county should build a $300,000 public building and sell bonds in another county that are tax exempt, thereby taking $300,000 off of the tax roll of the particular county in which they are sold can not be justified upon any grounds of equity imaginable, and to say in their defense that the original county gets the benefit because of the low rate on account of their being non-taxable, it might be suggested that an investigation of the value of this sort of investment after the first of March of each year and a comparison with the values of other similar securities which are taxable will hardly reveal beneficial results to either community. Moreover the mortgage exemption act has taken about $68,000,000 off the tax duplicate. This amount, together with the exemptions of municipal gravel road and school, and other non-taxable bonds, together with the elimination of real estate owned by banks and trust companies means that 10% of the present tax duplicates of the state has been eliminated. Whenever a low rate is fixed against this class of property these exemptions should cease.

It might be suggested also in this connection that if there is a general revision of the tax laws and a new deal is to be had that some consideration should be given to the proposition of "wiping off the slate". If, for example, it is sought to put upon the tax duplicate intangible property it is manifest that it is going to be difficult, if not impossible, unless penalties for back taxes, together with taxes for former years themselves be cancelled. It is quite apparent that if John Doe is to report $100,000 in notes which he has had for the past three or four years he will hardly consent to do so if he is to pay taxes for the past three or four years at the then existing rate.

And in this connection a suggestion as to the class of penalty to be placed in the taxing system might be given consideration.

One of the obvious things in the enforcement of the tax law is the lack of enforcement of the severe penalties imposed. It is out of the question to send a man to prison for these offences but forfeitures are easily enforced and carry the same purpose. Except in the most extreme cases the question of simply making a forfeiture for violations of the tax law has excellent reason behind it.

In addition to the serious situation in the state of Indiana pointed out in the report of this Committee and in the reports of Dr. Rawles and in that of the writer, our commercial situation is seriously involved. As has already been stated other states have given a measure of relief.

Unless we do something along this line, capital from without the sate will not be induced to come within it. Moreover it is already apparent that millions of money are leaving the state and that there are many instances where people of wealth have changed their residence to other states for this reason. If Indiana is to keep abreast of the times it is necessary to revamp our tax system.

I also desire to join all members of this Commission in cordial commendation of the work of Prof. Robert A. Campbell.

FRED A. SIMS.

Indianapolis, Indiana.
December 22, 1916.

MINORITY REPORT OF MR. DUNN

I feel it my duty to express my opinion on two points raised in the minority reports of Dr. Rawles and Mr. Sims.

1. I believe that it would be a mistake to prescribe limits of tax rates in the constitution; or in any other way to tie the hands of the legislature, beyond preserving the features of justice, uniformity and equality in taxation. The central defect of our present constitution is in this same sort of limitations, which were good enough when adopted, but are wholly unfitted to our changed conditions. No one can forsee what changes will come in the future, or what needs they will create. In may opinion the makers of a constitution should act on the assumption that the people are capable of self-government, and should limit their work to the guaranty of fundamental rights. The power of the legislature over taxation must be plenary if we are to "keep abreast of the times." The problem of taxation is a vast one, and it is not going to be fully solved by any one legislature or any one constitutional convention; and the only safe and sane course is to give power of choice and action to the legislative bodies that must deal with it.

2. I am in complete agreement with Dr. Rawles as to the question of exemptions, which is raised in the minority reports; I am certain that the taxation of small amounts of household goods and the like involves great hardship, the cost often exceeding the taxes; and that the taxes collected on such property is so small as to be of little importance to the public. I believe also that our present mortgage exemption is not an unreasonable concession to those who object to double taxation. I believe also that the exemption of municipal bonds is one of the wisest measures ever adopted in Indiana. It comes nearer securing the equivalent of a tax on those intangibles than any other system that has been tried; such bonds are thereby kept in the state; and they furnish a safe and satisfactory form of government for people of small business experience. I do not anticipate complete agreement on these questions in any legislature or constitutional convention, and have no doubt that any such legislature or convention when called upon to dispose of these questions will make a wise choice between the conflicting views presented in the minority reports.

J. P. DUNN.

OPINION OF ATTORNEY GENERAL

November, 9th, 1916.

State Commission on Taxation,
Indianapolis, Ind.

Sirs:

I am receipt of your letter of recent date reading as follows:

> "May we have your opinion on the two following points?
>
> "First, would an act providing for the classification of property for the purpose of taxation and the levy of a low rate tax on intangible personal property be constitutional if enacted into law in Indiana? The act in question to be modeled after the Minnesota law.
>
> "Second, would an act providing for a graduated and progressive tax on incomes be constitutional if enacted into law in Indiana? The act in question to be modeled after the Wisconsin Law, and to contain as the Wisconsin law does, a provision stating that any person who has paid a tax assessed upon his personal property during the year, shall be permitted to present his receipt and have it accepted to the full amount in the payment of income taxes assessed against him."

In reply to your first question, please be advised that I am of the opinion that an act providing for the classification of property for the purpose of taxation and the levy of a low tax rate on intangible personal property modeled after the law of the State of Minnesota would be unconstitutional if enacted into law in Indiana.

In replying to your second question, please be advised that I am of the opinion that an act providing for a graduated and progressive tax on incomes, with a provision therein for the application of the amount of personal property tax receipts on assessed income taxes, modeled after the law of the State of Wisconsin would be unconstitutional if enacted into a law in Indiana.

I am sending you herewith, attached as a part of this opinion, a brief in support of the conclusions reached by me upon the questions presented in your letter.

Very respectfully,

EVAN B. STOTSENBURG,

Attorney-General.

BRIEF ON QUESTIONS SUBMITTED BY INDIANA COMMISSION ON TAXATION.

QUESTION I.

Constitutionality of proposed law to tax intangible personal property—money and credits—in Indiana.

1. The Minnesota statute defines the terms "money" and "credits" as follows:

> "1. 'Money' or 'moneys' shall mean gold and silver coin, treasury notes, bank notes, and other forms of currency in common use, and every deposit which any person owning the same, or holding in trust and residing in this state, is entitled to withdraw in money on demand.
>
> "2. 'Credits' shall mean and include every claim and demand for money or other valuable thing, and every annuity or sum of money receivable at stated periods, due or to become due, and all claims and demands secured by deed or mortgage, due or to become due."

Sec. 1975, (1) and (2), Minn. St. 1913.

2. The Acts of 1911 (Minnesota) Ch. 285, provides for the exemption of "money" and "credits" from regular taxation, and classifies such property for the purpose of a low tax rate.

Secs. 2316 and 2328 Minn. St. 1913.

3. The Constitution of the State of Minnesota at the time of the passage of the Act of 1911, supra, provided that "taxes shall be uniform upon the same class of subjects" and reads as follows:

> "SEC. 1. POWER OF TAXATION.—The power of taxation shall never be surrendered, suspended or contracted away. Taxes shall be uniform upon the same class of subjects, and shall be levied and collected for public purposes, but public burying grounds, public school houses, public hospitals, academies, colleges, universities, and all seminaries of learning, all churches, church property, and houses of worship, institutions of purely public charity, and public property used exclusively for any public pur-

> pose, shall be exempt from taxation, and there may be exempted from taxation personal property not exceeding in value Two Hundred ($200.00) Dollars, for each household, individual or head of a family, as the legislature may determine: Provided, that the legislature may authorize municipal corporations to levy and collect assessments for local improvements upon property benefitted thereby without regard to a cash valuation, and provided further, that nothing herein contained shall be construed to affect, modify or repeal any existing law providing for the taxation of the gross earnings of railroads.
>
> Art. 9, Sec. 1, Minnesota Constitution, 2 Minn. St., 1913, p. 2089.

4. Prior to the passage of the Act of 1911, supra, the Minnesota Constitution provided that:

> "SEC. 2. TAXES TO BE EQUAL—SPECIAL ASSESSMENTS—INHERITANCE TAX.—All taxes to be raised in this State shall be as nearly equal as may be, and all property on which taxes are to be levied shall have a cash valuation and be equalized and uniform throughout the state: Provided, that the legislature may, by general law or special act, authorize municipal corporations to levy assessments for local improvements upon the property fronting upon such improvements, or upon the property to be benefitted by such, improvements, or both, without regard to a cash valuation, and in such manner, as the legislature may prescribe; and provided further, that for the purpose of defraying the expenses of laying water pipes and supplying any city or municipality with water, the legislature may, by general or special law, authorize any such city or municipality having a population of five thousand or more, to levy an annual tax or assessment upon the lineal foot of all lands fronting on any water main or water pipe laid by such city or municipality within corporate limits of said city for supplying water to the citizens thereof without regard to the cash value of such property, and to empower such city to collect any such tax, assessments or fines, or penalties for failure to pay the same, or any fine or penalty for any violation of the rules of such city or municipality in regard to the use of

water, or for any water rate due for the same; and provided further, that there may be by law levied and collected a tax upon all inheritances, devises, bequests, legacies and gifts of every kind and description above affixed and specified sum, of any and all natural persons and corporations. Such tax above such exempted sum may be uniform, or it may be graded or progressive, but shall not exceed a maximum tax of five per cent."

Art. 9, Sec. 1, Minn, Constitution, Revised Laws of Minnesota, 1905, p. 1181.

"SEC. 3. PROPERTY SUBJECT TO TAXATION.—Laws shall be passed taxing all moneys, credits, investments in bonds, stocks, joint stock companies, or otherwise, and also all real and personal property, according to its true value in money; but public burying grounds, public school houses, public hospitals, academies, colleges, universities, and all seminaries of learning, all churches, church property used for religious purposes, and houses of worship, institutions of purely public charity, public property used exclusively for any public purpose, and personal property to an amount not exceeding in value two hundred dollars for each individual, shall, by general laws, be exempt from taxation."

Art. 9, Sec. 3, Minn. Constitution, Revised Laws of Minnesota, 1905, p. 1181.

5. The Constitution of Indiana provides that:

ASSESSMENT AND TAXATION.—1. The general assembly shall provide, by law, for a uniform and equal rate of assessment and taxation; and shall prescribe such regulations as shall secure a just valuation for taxation of all property, both real and personal, excepting such only, for municipal, educational, literary, scientific, religious, or *charitable purposes*, as may be specially exempted by law."

Art. 10, Sec. 1, Ind. Const., Sec. 193 Burns' R. S. 1914.

6. The Minnesota Act of 1911 was held to be constitutional in view of the Amendment of 1906 to Article 9, Section 1, of the

Constitution of that state, that "taxes shall be uniform upon the same class of subjects."

State ex rel. v. Minnesota Tax Commission, 117 Minn. 159.

7. The purpose of the constitutional amendment was to give the legislature broad powers in classifying subjects for taxation.

State v. Royal Mineral Assn. (Minn. 1916) 156 N. W. 128, 130;
State ex rel. v. Armson (Minn. 1915) 150 N. W. 1087;
State ex rel. v. Tax Com. supra;
Mutual Ben. Ins. Co. v. County, 104 Minn 179; 116 N. W. 572.

8. Under the Minnesota Constitution as it stood prior to the amendment of 1906, the courts of that State held that the legislature could provide for a uniform and equal rate of taxation *on all property*, and that no power was given it to classify the objects of taxation so as to exempt property from a general classification or to provide different rates of taxation to different classes.

Drew v. Tifft, 79 Minn. 175, 81 N. W. 839; and cases cited;
State v. Gorman, 40 Minn. 232, 41 N. W. 948, and cases cited.

9. The Ohio Constitution (1853) Art. 12, Sec. 2, contained a provision almost identical with Sec. 3, Art. 9, of the Minnesota Constitution prior to amendment, supra, except that the Ohio Constitution provided in the same section for taxation "by a uniform rule", while in the Minnesota Constitution such provision is not in Section 3, but in the preceding Section 1 of the same article. It was held in that state, in a decision which has been cited generally by the Courts of States having like constitutional provisions to that of Ohio with approval, that the legislature has no power to provide that one species of taxable property shall pay a higher rate of taxes than other kinds of property.

Exchange Bank v. Hines, 3 Ohio St. 1.

10. The prohibition in the Indiana Constitution against the legislature passing a law which does not secure a uniform and equal

rate of taxation is more stringent than that in the Ohio Constitution referred to where the right to make certain classifications of property might have been inferred.

11. The Indiana Constitution does not require uniformity in the methods or rules of assessment or valuation, but it does require a just valuation of all property so that the burden may be distributed with uniformity. The *rate of taxation*, however, is required by the Constitution to be *uniform and equal* throughout the taxing district.

> C. C. C. & St. L. R. Co. v. Backus, 133 Ind. 513, 535;
> Board v. Johnson, 173 Ind. 76, 92 and cases cited;
> Smith v. Stephens, 173 Ind. 564, 567, 572 and cases cited;
> Henderson v. Insurance Co. 135 Ind. 23, 37;

12. Under the foregoing decisions an act providing for the classification of property for the purpose of taxation and the levy of a low tax rate, on intangible personal property modeled after the Minnesota law, supra, would be unconstitutional if enacted into law in Indiana. Under a like Constitutional provision in Massachusetts, it was held by the Supreme Court of that State that the Legislature had no power to make property classifications.

> Opinion of the Justices. 308 Mass. 616, 94 N. E. 1043;
> Connecticut Ins. Co. v. Commonwealth, 133 Mass., 161, 162.

13. The rule has been uniformly followed by the Courts of States having similar Constitutional restrictions in the following cases:

> Zanesville v. Richards, 5 Ohio St. 589;
> McCurdy v. Prugh, 59 Ohio St. 465;
> Hunsaker v. Wright, 30 Ill. 146;
> C. & O. Ry. Co. v. Miller, 19 W. Va. 408;
> State v. Paynter, 59 Neb. 417;
> Hogg v. Mackey, 23 Or. 339;
> Board v. Scott, 101 Ky. 615;
> Brewer Brick Co. v. Brewer, 62 Me. 62;
> State v. Express Co. 60 N. H. 219;
> Opinion of the Justices, 76 N. H. 588; 79 Atl. 31.

QUESTION II.

Constitutionality of proposed law to provide for a graduated and progressive tax on incomes, with provision for application of amount of personal property tax receipt on assessed income taxes.

1. The Wisconsin income tax law is found in Wisconsin Statutes, 1913, Chapter 48a. It was amended by the Wisconsin Acts of 1915, Chapters 252, 271, 393 and 408. Section 1087m—26 Wisconsin Statutes, 1913, is the personal property offset section. The original act was passed in 1911. The main provisions of the act will be found in the report of the case of State ex rel Bolens v. Frear, 148 Wis. 456, 134 N. W. 673, 54 1. R. A. (N. S.) 569.

2. Prior to 1908, Section one (1) of Article VIII of the Wisconsin Constitution provided that:

> "The rule of taxation shall be uniform and taxes shall be levied upon such property as the legislature shall prescribe."

3. The Wisconsin Legislature of 1905 and 1907 passed a resolution recommending the amendment of the section of the Constitution referred to above, which change was ratified by the electorate in 1908. The following words were added by way of amendment:

> "Taxes may also be imposed on income, privileges and occupations which taxes may be graduated and progressive and reasonable exemptions may be provided."

4. The Wisconsin Constitutional Amendment was necessary in order to change the system of taxation from that of property taxation exclusively to a form of general taxation in addition to, or in place of, the old system.

State ex rel v. Frear, supra.

5. By enacting the income tax act, the legislature declared that the system of taxation should be changed from a system of *uniform taxation of property* to a system which shall be a combination of two ideas, namely: taxation of persons progressively, according to ability to pay, and taxation of real property, uniformly according to value.

State ex rel v. Frear, supra.

6. In addition to the State of Wisconsin, the following States and Territories have levied an income tax, Massachusetts, Virginia, North Carolina, South Carolina, Tennessee, Oklahoma, Hawaii, Alabama, Louisiana and Missouri.

7. The following States have specific constitutional provisions permitting the levying of an income tax: Virginia, North Carolina, South Carolina, Tennessee, Oklahoma, Texas and California.

8. In the following states and territories the several constitutions contain no provision requiring an equality of rate on the subjects of taxation: Alabama, Louisiana, Missouri and Hawaii.

9. The only state having a constitutional provision requiring an equality of rate for taxation which taxes incomes is Massachusetts.

Part 2, Chapter 1, Sec. 1 Part IV. Mass. R. S. 1902.

10. The taxing statute of that state provides that "Personal estate shall, for the purposes of taxation, include goods, chattels, money and effects, wherever they are, ships and vessels at home and abroad, * * * and so much of the income from a profession, trade, or employment as exceeds the sum of Two Thousand ($2,000.00) Dollars a year, and which has accrued to any person during the year ending on the first day of May of the year in which the tax is assessed, but no income shall be taxed which is derived from property subject to taxation."

Chapter II, Sec. 4, Mass. R. S. 1904.

11. In that State it has been held that all property must be taxed alike and that taxation of incomes may be included with personal property subject to taxation. A law which makes an assessment upon incomes at the same rate as other property is constitutional. It becomes unconstitutional when an attempt is made to levy a tax thereon at a different rate.

In re Opinion of the Justices, 220 Mass. 613, 108 N. E 570;
Wilcox v. Co. Commrs. 103 Mass. 544;
Milcher v. Boston, 9 Metc. 73.

12. In New Hampshire, in a case involving the validity of proposed income tax, legislation, it was held that the Constitutional rule requiring equality of rate could be satisfied by merely

applying the property rate and that this is true when the amount received throughout the year is taken as a measure.

In re Opinion of the Justices. 77 N. H.————, 93 Atl. 311.

13. Taxation upon income derived from real and personal property is a property tax and not an excise tax.

Pollock v. Trust Co. 157 U. S. 429, 581;
Pollock v. Trust Co. 158 U. S. 601, 634;
In re Opinion of Justices, 77 N. H.———— 93, At. 311.

14. A tax on incomes of all descriptions, not exempting income real and personal property, was held to be an excise and not a property tax in the following cases. These cases are contra to the weight of authority. There are no constitutional prohibitions involved in these cases as in Indiana.

Waring v. Savannah, 60 Ga. 93;
Glasgow v. Rouch, 43 Mo. 479.

15. The income derived from business, privileges, employments and vocations may be the subject of excise taxes, as a requisite to the right to continue such business, etc., but whether or not an income tax thereon as such is an excise or property tax is an open question.

In re Opinion of the Justices, 220 Mass. 613; 108 N. E. 570;
Pollock v. Trust Co. 158 U. S. 560.

16. Under the foregoing authorities, an act providing for a graduated and progressive tax on incomes would be unconstitutional if enacted into a law in Indiana. It would violate Art. 10, Section 1 of the Indiana Constitution because such Constitutional requirement forbids the imposition of taxes upon one class of persons or property at a different rate from that which is applied to other classes. The only present constitutional method of taxing incomes would be to model an act after the Massachusetts rule and tax incomes derived from sources other than real and personal property at the rate fixed for other taxable property.

Points 5, 9, 10 and 11 under Question One.

EVAN B. STOTSENBURG,
Attorney-General.

REPORT OF INVESTIGATIONS OF THE INDIANA REAL ESTATE ASSOCIATION AS TO THE ASSESSMENT OF REAL, TANGIBLE AND INTANGIBLE PERSONAL PROPERTY IN THE STATE OF INDIANA.

During the past two years since the organization of the Indiana Real Estate Association in October 1914, the real estate dealers of Indiana have become known throughout the state for their interest in the matter of tax reform. Through local real estate boards, through the State Association and through an organized system of publicity, real estate men have endeavored to keep ever before the minds of Indiana tax payers the defects of the present taxation system in the state, and have striven to educate the voters of Indiana as to the taxation systems of other states.

As a result of this activity, the Indiana Real Estate Association has become known as one of the foremost business organizations in the state advocating tax reform. Undoubtedly, this interest on the part of the Association contributed in enabling the Association to secure the information regarding assessments which is herein given.

The following report is a result of four months of investigation on the part of the members and officers of the Indiana Real Estate Association. In securing this information, conferences were held by the Executive Secretary of the Association with real estate dealers in all parts of the state. An extensive correspondence with many others was also conducted, and as a result the data which is herein given was secured and it is presented in compiled form herewith.

Both such facts as were obtained through personal conversation and other opinions secured through correspondence were preserved by being tabulated on blanks furnished by the Association. These blanks read as follows:

1. At what per cent. of the true value on the average is real estate assessed in this County?..............Per cent.
2. Is there a difference between city and farm assessments, if so, what is it.....................................

3. At what per cent. of the true value on the average is tangible personal property assessed in this County? ....Per cent.
4. At what per cent. of the true value on the average is money, stocks, bonds, etc., assessed in this County? ....Per cent.

As a result of the investigation 176 real estate men representing the 92 counties of the state were heard from. In general it may be said that the opinions herewith presented are probably expert opinions and consequently, reliable in the matter of assessments on real estate and in the matter as to the difference in percentage of the assessments on farm and city property. On the other hand, judging from the personal conversations which the Executive Secretary of the Association held with many of the men giving these opinions, it is probable that the judgment of these real estate men with regard to assessments on tangible and intangible personal property is no better than that of any other set of tax payers.

With regard to the two latter classes of property, it will be seen from the table appended hereto, that intangible personal property is assessed at 77.42 per cent., and that the general average for the 92 counties is not only this percentage but that a large majority of the counties have established the rate of 75 per cent., and in only a few is there shown to be a variance from this.

In the matter of tangible personal property, the table shows a very marked variance among the 92 counties. In the opinion of various men, tangible personal property is assessed all the way from 10 per cent. in Crawford county to 100 per cent. in Vermillion county according to representatives from each of these counties, and it will be further seen that no two men in a county where more than one representative has been interviewed agree as to the percentage of assessment of tangible personal property.

On one point every man talked to was agreed that very little intangible personal property ever reached the tax duplicate compared with the amount that escaped, and that tangible personal property represented by farm machinery, crops and live stock, was in general assessed higher proportionately than personal property in the cities represented by stocks of goods, automobiles, etc. In every case, on the other hand, the men interviewed stated that wherever the tax payer filled out his own statement of tangible personal property, the value was so under-stated, that even if it were assessed at 100 per cent. of the amount stated the percentage of the true value of the property would still be a negligible amount.

Undoubtedly the most valuable part of the investigation however, has to do with opinions concerning real estate assessments. An examination of the 176 opinions reveals the interesting fact that of this number 75 stated that assessments in the city were from 10 to 50 per cent. higher than farm land assessments, 53 did not feel competent to express an opinion upon this subject, 39 thought there was no difference and only 9 were of the belief that farm assessments were higher. Naturally facts come out in conversation which cannot be adequately presented in a table and for this reason the writer is firmly of the opinion that the 75 men who believe city assessments are higher are more or less correct, and that probably on the average city assessments will exceed those on farm lands in the same township or county from 15 to 25 per cent.

Another unusual feature which is disclosed is found in the wide variance in the percentage of assessments on real estate in the 92 counties. The following table will show this difference.

Counties below 30 per cent.:	*Per cent.*
Huntington	25
Lake	28.33
Miami	27.08
Ripley	25
Scott	20
Tipton	26.17

Counties between 30 and 35 per cent.:	*Per cent.*
Adams	33.33
Crawford	35
Dearborn	35
Gibson	33.33
Hamilton	33.33
Harrison	33.33
Howard	32.5
Kosciusko	34.37
Newton	35
Pulaski	30
St. Joseph	34.03
Warrick	30
Warren	33.33
White	35

Counties between 35 and 40 per cent.:	*Per cent.*
Blackford	36.67
Boone	40
Brown	40
Carroll	40
Elkhart	40
Hendricks	36.67
Jasper	40
Jay	40
Johnson	40
Knox	40
Martin	40
Noble	40
Spencer	40
Starke	37.5
Union	36.67
Wells	37.5
Whitley	40
Marshall	40

Counties between 40 and 45 per cent.:	*Per cent.*
Allen	42.5
Benton	45
Cass	45
DeKalb	45
Delaware	45
Fountain	41.67
Fulton	45
Grant	43.75
Jennings	40.83
Lawrence	41.67
Madison	43.75
Monroe	45
Putnam	45
Shelby	44.45
Wabash	41.67
Washington	45
Rush	45

Counties between 45 and 50 per cent.:	*Per cent.*
Bartholomew	50
Clinton	49.5
Decatur	50
Fayette	50
Franklin	50
Henry	47.5
Lagrange	50
LaPorte	50
Montgomery	50
Ohio	50

Counties between 45 and 50 per cent.—Continued.	*Per cent.*
Orange	.50
Randolph	.47.77
Steuben	.50
Vermillion	.45.55
Parke	.47.5

Counties between 50 and 55 per cent.:	*Per cent.*
Daviess	.51.67
Owen	.55
Tippecanoe	.54
Wayne	.55

Counties between 55 and 60 per cent.:	*Per cent.*
Jackson	.60
Marion	.57.67
Morgan	.57.5
Perry	.57.5
Pike	.57.5
Posey	.57.5
Sullivan	.60
Switzerland	.60
Vanderburgh	.58.75

Counties between 60 and 65 per cent.:	*Per cent.*
Clay	.65
Jefferson	.65

Counties between 65 and 70 per cent.	*Per cent.*
Greene	.70
Hancock	.66.67
Porter	.66.67
Vigo	.67.5

Counties between 70 and 75 per cent.:	*Per cent.*
Clark	.75
Dubois	.75
Floyd	.75

It will be seen from the foregoing statement that the general average of real estate assessments over Indiana is 45.32 per cent. However, six counties are assessed below 30 per cent. of the true value of the real estate, and Scott county is even as low as 20 per cent. On the other hand four counties are assessed at between 65 and 70 per cent. and three reach the extremely high figure of 75 per cent.

While local conditions in various counties may explain in part this divergence, as for instance the present of many railroad lines in Lake county, which pay a large proportion of the taxes in the county, serves to reduce the assessed value of real estate along with other causes in that locality; and similarly low or high assessments may be explained on account of local conditions in a number of other counties; at the same time no such local conditions are present to explain the prevailing wide diversity in the percentage of assessment. For instance, three of the low rate counties, Tipton, Huntington, and Miami, lie in a rich farming district, while two of them, Ripley and Scott, are in a less populous district in the southern part of the state. All three of the high rate counties, Clarke, Greene, and Floyd, with 75 per cent. each are, in the southern part of the state.

In general as a result of these investigations the following conconclusions seems to be true with regard to assessments on real property in Indiana:

1. Farm lands in general are assessed from 15 to 25 per cent. lower than city property.

2. There is a wide difference in the percentage of assessment as compared with the true value of real estate in the various counties of the state ranging from 20 to 75 per cent.

3. From the facts in the possession of the writer this difference does not seem to be the result of any general prevailing conditions such as higher land value in any one section and lower values in another, extensive public improvements in one section and fewer improvements in another, but apparently comes largely from the work of local assessors. This variance may arise from a desire to lower the tax rate, increase the amount of revenue, or in some cases probably through ignorance or from political reasons.

4. In general it seems advisable that some provisions should be adopted by the state which would secure a more uniform assessment of real estate in Indiana, in order that each county may pay its fair share of the taxes levied for the state.

Respectfully submitted,

INDIANA REAL ESTATE ASSOCIATION.
By Scott R. Brewer,
Executive Secretary.

TABLE OF ASSESSMENT DATA.

COUNTIES, CITIES AND DEALERS	Realty	Average	Tangible Personal Property	Average	Intangibles	Average
Adams County—						
Berne, Ind.						
Amos Hirschy	33.33%	....	33.33–50%	....	80%	....
Decatur, Ind.						
Daniel Erwin	33.33%	33.33%	50%	45.83%	75%	77.5%
Allen County—						
Fort Wayne, Ind.						
Chas. Ashley	30–40%	....	75%	....	75%	....
L. F. Curdes	50%	42.5%	10%	42.5%	100%	87.5%
Bartholomew County—						
Columbus, Ind.						
A. D. Gross	50%	50%	75%	75%	75%	75%
Benton County—						
Fowler, Ind.						
S. S. Barnes	45%	45%	65%	65%	75%	75%
Blackford County—						
Montpelier, Ind.						
C. L. Smith	33.33%	....	75%	....	75%	....
A. H. Bonham	40%	36.67%	75%	75%	75%	75%
Boone County—						
Lehanon, Ind.						
W. H. Orear	40%	40%	75%	75%	75%	75%
Brown County—						
Nashville, Ind.						
H. W. King	40%	40%	50%	50%	100%	100%
Carroll County—						
Delphi, Ind.						
Wm. H. Peffley	40%	40%	50%	50%	75%	75%
Cass County—						
Logansport, Ind.						
T. J. McIlheny	45%	45%	30%	30%	75%	75%
Clark County—						
Jeffersonville, Ind.						
E. M. Frank	75%	75%	75%	75%	75%	75%
Clay County—						
Carvon, Ind.						
C. Herman Pell	65%	65%	75%	75%	40%	40%
Clinton County—						
Frankfort, Ind.						
L. A. Miller	40–50%	....	70%	....	70%	....
Nat. P. Claybaugh	54%	49.5%	60%	65%	75%	72.5%
Crawford County—						
Marengo, Ind.						
Bank of Marengo	50%	....	70%	....	85%	....
Milltown, Ind.						
John B. Trent	20%	35%	10%	40%	75%	80%
Daviess County—						
Alfordsville, Ind.						
S. S. Wineinger	60%	....	75%	....	75%	....
Odon, Ind.						
Bennett & Laughlin	50%	....	60%	....	75%	....
Washington, Ind.						
A. J. Biddinger	40–50%	51–67%	60–70%	66.67%	70–80%	75%

TABLE OF ASSESSMENT DATA—Continued.

COUNTIES, CITIES AND DEALERS	Realty	Average	Tangible Personal Property	Average	Intangibles	Average
DECATUR COUNTY—						
Greensburg, Ind.						
J. W. White........	60%	....	60–75%	....	75%	......
Westport, Ind.						
J. B. Biddinger......	40%	50%	65%	66.25%	75%	75%
DEARBORN COUNTY—						
Lawrenceburg, Ind.						
Jas. H. Ewbank.....	20–50%	35%	20–50%	35%	75–100%	87.5%
DEKALB COUNTY—						
Auburn, Ind.						
DeKalb Mortg. Loan Co.............	40–50%	45%	50%	50%	85–90%	87.5%
DELAWARE COUNTY—						
Eaton, Ind.						
Kent Stephenson....	40%	....	75%	....	75%	....
Muncie, Ind.						
Geo. N. Higman....	50%	45%	80%	77.5%	80%	77.5%
DUBOIS COUNTY—						
Huntingburg, Ind.						
Daniel Reutepohler..	75%	75%	75%	75%	80%	80%
ELKHART COUNTY—						
Elkhart, Ind.						
J. W. Fieldhouse....	40%	....	60%	....	80%	....
Goshen, Ind.						
Chas. W. Foulks....	40%	40%	50%	55%	75%	77.5%
FAYETTE COUNTY—						
Connersville, Ind.						
Farmers & Mer. Tr. Co.............	50%	50%	75–80%	77.5%	75%	75%
FLOYD COUNTY—						
New Albany, Ind.						
Jos. Bruns	75%	75%	50%	50%	75%	75%
FOUNTAIN COUNTY—						
Attica, Ind.						
J. W. Craig.........	33.33–50%	....	75%	....	75%	....
Covington, Ind.						
Fountain Trust Co...	50%	....	33.33%	....	75%	....
Newton, Ind.						
C. W. Smith........	33.33%	41.67%	50%	52.78%	75%	75%
FRANKLIN COUNTY—						
Brookville, Ind.						
Geo. E. Mullen.....	50%	50%	75%	75%	75%	75%
FULTON COUNTY—						
Rochester, Ind.						
Ind. Bnk. & Tr. Co..	40–50%	45%	20–40%	30%	60–75%	67.5%
GIBSON COUNTY—						
Princeton, Ind.						
Rollin Maxam......	33.33%	33.33%	40%	40%	75%	75%
GRANT COUNTY—						
Fairmount, Ind.						
A. L. Long.........	35–40%	....	35–50%	....	75%	......
Jonesboro, Ind.						
Ezra A. Walthall....	35–65%	43.75%	....	42.5%	....	75%

TABLE OF ASSESSMENT DATA—Continued.

COUNTIES, CITIES AND DEALERS	Realty	Aver-age	Tangible Personal Property	Aver-age	Intang-ibles	Aver-age
Greene County—						
Linton, Ind.						
W. A. Craig	50–100%	....	75%	.....	80%	....
Newberry, Ind.						
S. W. Slinkard	50–80%	70%	40–60%	62.5%	75%	77.5%
Hamilton County—						
Atlanta, Ind.						
R. C. Foland	33.33%	33.33%	50%	50%	100%	100%
Hancock County—						
Greenfield, Ind.						
C. M. Gibbs	66.67%	66.67%	75%	75%	75%	75%
Harrison County—						
Corydon, Ind.						
Wm. Habermel	33.33%	33.33%	33.33%	33.33%	100%	100%
Hendricks County—						
Danville, Ind.						
Jas. A. Downard	30%	....	30%	....	75%	....
E. V. Ragland	40%	....	75%	....	75%	....
North Salem, Ind.						
J. D. Adair	40%	36.67%	75%	60%	75%	75%
Henry County—						
Middleton, Ind.						
Ward Painter	60%	....	50%	....	100%	....
New Castle, Ind.						
Orville Carpenter	35–40%	....	40%	....	70%	....
Chas. B. Thompson	45%	47.5%	60%	50%	75%	81.67%
Howard County—						
Greentown, Ind.						
H. C. Applegate	40%	....	75%	....	75%	....
Kokomo, Ind.						
M. F. Brand	25%	32.5%	25%	50%	75%	75%
Huntington County—						
Andrews, Ind.						
O. K. Gleason	25%	25%	70%	70%	75%	75%
Jackson County—						
Brownstown, Ind.						
I. N. Persinger	60%	60%	50%	50%	75%	75%
Jasper County—						
Renssaelaer, Ind.						
Chas. J. Dean	40%	40%	40%	40%	75%	75%
Jay County—						
Portland, Ind.						
John W. Holmes	40%	40%	65–70%	67.5%	100%	100%
Jefferson County—						
Madison, Ind.						
John Chapman	65%	65%	75%	75%	75%	75%
Jennings County—						
North Vernon, Ind.						
E. E. Olcott	40%	....	40%	....	40%	....
Vernon, Ind.						
Nicholas De Versy	33.33–50%	....	25–33.33%	....	75%	....
Jas. W. Hargesheimer	....	40.83%	75%	48.05%	75%	63.33%

TABLE OF ASSESSMENT DATA—Continued.

COUNTIES, CITIES AND DEALERS	Realty	Average	Tangible Personal Property	Average	Intangibles	Average
JOHNSON COUNTY—						
Franklin, Ind.						
Ralph C. Byfield..	40%	....	40–50%	....	100%	......
Greenwood, Ind.						
E. E. Henderson....	40%	40%	40%	42.5%	75%	87.5%
KNOX COUNTY—						
Vincennes, Ind.						
E. P. Emison.......	40%	40%	60%	60%	75%	75%
KOSCIUSKO COUNTY—						
Silver Lake, Ind.						
Jacob A. Teeter.....	65%	....	65%	....	....	....
Syracuse, Ind.						
W. G. Connolly.....	50%	....	25–50%	....	100%	......
Warsaw, Ind.						
E. E. Hickman......	40%	....	40%	....	75%	....
Indiana Loan & Trust Co..............	25–40%	34.37%	25–75%	48.12%	75%	83.33%
LAGRANGE COUNTY—						
Lagrange, Ind.						
Martin & Co........	60%	....	50%	....	80%	......
South Milford, Ind.						
I. S. Lower.........	40%	50%	50%	50%	75%	77.5%
LAKE COUNTY—						
Dyer, Ind.						
A. W. Stommel.....	33.33%	....	10%	....	....	......
Gary, Ind.						
Harvey Watson	20%	....	5%	....	....	......
Hammond, Ind.						
W. J. Hastings......	33.33%	....	33.33%	....	60–70%	......
Hobart, Ind.						
John Kelligrew......	20%	.....	20%	....	60%	......
Lowell, Ind.						
Victor K. Roberts...	35%	28.33%	20%	17.67%	75%	66.67%
LAPORTE COUNTY—						
La Porte, Ind.						
W. H. Beahm.......	50%	....	33.33–50%	....	70%	......
Rolling Prairie, Ind.						
J. A. Wanbaugh.....	50%	50%	75%	58.33%	75%	72.5%
LAWRENCE COUNTY—						
Bedford, Ind.						
E. E. Farmer.......	40%	....	10%	....	100%	......
John W. Hudson....	60%	....	50–75%	....	100%	......
Springville, Ind.						
Frank O. Stannard..	25%	41.67%	65%	45.83%	....	100%
MADISON COUNTY—						
Anderson, Ind.						
Geo. M. Overman...	50%	....	33.33%	....	75%	......
Wm. H. Surbaugh...	50%	....	60%	....	80%	......
Bremen, Ind.						
Henry H. Miller.....	40%	....	50%	....	75%	......
Lapel, Ind.						
J. B. Cragen........	30–40%	43.75%	25%	42.83%	75%	76.25%

TABLE OF ASSESSMENT DATA—Continued.

COUNTIES, CITIES AND DEALERS	Realty	Average	Tangible Personal Property	Average	Intangibles	Average
MARION COUNTY—						
Indianapolis, Ind.						
Jay A. Egbert	53 %	....	50 %	....	75 %	....
J. Edw. Morris	60 %	....	25 %	....	75 %	....
Jos. J. Schmid	60 %	57.67 %	15 %	30 %	75 %	75 %
MARSHALL COUNTY—						
Bremen, Ind.						
Henry H. Miller	40 %	40 %	50 %	50 %	75 %	75 %
MIAMI COUNTY—						
Peru, Ind.						
C. S. Buckley	25–33.33 %	....	50 %	....	75 %	....
J. M. Faris	25 %	27.08 %	50 %	50 %	75 %	75 %
MARTIN COUNTY—						
Shoals, Ind.						
John T. Stapleton	40 %	40 %	75 %	75 %	75 %	75 %
MONROE COUNTY—						
Bloomington, Ind.						
Harry A. Axtell	50 %	....	20 %	....	75 %	....
Elletsville, Ind.						
J. N. Freeman	40 %	45 %	75 %	47.5 %	75 %	75 %
MONTGOMERY COUNTY—						
Crawfordsville, Ind.						
Edgar A. Rice	50 %	....	75 %	....	75 %	....
Waveland, Ind.						
S. E. Cuppy	50 %	50 %	60 %	67.5 %	75 %	75 %
MORGAN COUNTY—						
Martinsville, Ind.						
D. G. Brown	65 %	....	55 %	....	75 %	....
Mooresville, Ind.						
Vinton, Burk	50 %	57.5 %	60 %	57.5 %	75 %	75 %
NEWTON COUNTY—						
Kentland, Ind.						
Adah E. Bush	30 %	....	75 %	....	75 %	....
T. B. Cunningham	40 %	35 %	60 %	67.5 %	80 %	77.5 %
NOBLE COUNTY—						
Albion, Ind.						
Timothy Rallihan	40 %	40 %	65 %	65 %	75 %	75 %
OHIO COUNTY—						
Rising Sun, Ind.						
W. M. Green	50 %	....	75 %	....	100 %	....
Chas. B. Matson	50 %	50 %	75 %	75 %	100 %	100 %
ORANGE COUNTY—						
West Baden, Ind.						
Louis P. Brown	50 %	50 %	60 %	60 %	75–100 %	87.5 %
OWEN COUNTY—						
Spencer, Ind.						
John H. Smith	55 %	55 %	70 %	70 %	75 %	75 %
PARKE COUNTY—						
Bloomingdale, Ind.						
Wm. N. Cox	40–50 %	....	75 %	....	75 %	....
Rockville, Ind.						
C. E. Lambert	50 %	47.5 %	50 %	62.5 %	75 %	75 %
PERRY COUNTY—						
Cannelton, Ind.						
O. O. Denny	57.5 %	57.5 %	75 %	75 %	75 %	75 %

TABLE OF ASSESSMENT DATA—Continued.

COUNTIES, CITIES AND DEALERS	Realty	Average	Tangible Personal Property	Average	Intangibles	Average
PIKE COUNTY—						
Petersburg, Ind.						
T. N. Mount	40–75%	57.5%	75%	75%	75%	75%
PORTER COUNTY—						
Valparaiso, Ind.						
A. O. Bondy	66.67%	66.67%	66.67%	66.67%	75%	75%
POSEY COUNTY—						
Mt. Vernon, Ind.						
J. R. Evertson	40–75%	57.5%	35–40%	37.5%	75%	75%
PULASKI COUNTY—						
Winamac, Ind.						
M. A. Dilts	30%	30%	50%	50%	75%	75%
PUTNAM COUNTY—						
Greencastle, Ind.						
J. E. Curhart	50%	....	75%	....	100%	....
Roachdale, Ind.						
W. C. Barnes	40%	45%	45%	60%	75%	87.5%
RANDOLPH COUNTY—						
Farmland, Indiana.						
C. G. Bales	50%	....	50%	....	75%	....
Winchester, Ind.						
Jack Barnes	60%	....	....	....	....	....
W. L. Hawkins	33.33%	47.77%	75%	62.5%	75%	75%
RIPLEY COUNTY—						
Sunman, Ind.						
J. J. Westrick	10%	....	80%	....	100%	....
Osgood, Ind.						
W. C. Leslie	40%	25%	40%	60%	85%	92.5%
RUSH COUNTY—						
Mayo, Ind.						
B. B. Benner	40%	....	75–85%	....	75–90%	....
Rushville, Ind.						
Homer W. Cole	50%	45%	33.33—	65.67%	75%	78.75%
SCOTT COUNTY—						
Scottsburg, Ind.						
Jesse B. Davis	20%	20%	50%	50%	75%	75%
SHELBY COUNTY—						
Morristown, Ind.						
W. M. Patterson	33.33%	....	33.33–75%	....	75%	....
Shelbyville, Ind.						
Benedict & Bland	50–60%	....	60%	....	70–80%	....
Waldron, Ind.						
David Morland	45%	44.45%	75%	63.05%	75%	75%
SPENCER COUNTY—						
Rockport, Ind.						
Jas. G. Hill	40%	40%	25%	25%	75%	75%
SAINT JOSEPH COUNTY—						
Lakeville, Ind.						
J. R. Steele	20–40%	....	40%	....	70%	....
Mishawaka, Ind.						
Mason L. Petro	33.33%	....	....	....	75%	....
South Bend, Ind.						
Wm. N. Bergman	45–50%	....	70–80%	....	70–80%	....
Vernon C. Hastings	35%	....	10%	....	....	....
Fred W. Keller	35%	....	50%	....	....	....
W. A. McInerney	25%	34.03%	10%	28%	....	73.33%

TABLE OF ASSESSMENT DATA—Continued.

COUNTIES, CITIES AND DEALERS	Realty	Average	Tangible Personal Property	Average	Intangibles	Average
Starke County—						
Knox, Ind.						
Newtson Bros.	25–50 %	37.5 %	10–35 %	22.5 %	10–70 %	40 %
Steuben County—						
Angola, Ind.						
Powers & Gilbert	50 %	50 %	40 %	40 %	75 %	75 %
Sullivan County—						
Carlisle, Ind.						
C. P. Whalen	60 %	....	40 %	....	75 %	....
Shelburn, Ind.						
Starke & Lane	60 %	60 %	75 %	57.5 %	75 %	75 %
Switzerland County—						
Vevay, Ind.						
John W. Smith	60 %	60 %	60 %	60 %	100 %	100 %
Tippecanoe County—						
Dayton, Ind.						
Cassel & Taylor	55 %	....	50 %	....	75 %	....
Lafayette, Ind.						
O. W. Campbell	50 %	....	33.33 %	....	50 %	....
David H. Flynn	60 %	....	75 %	....	75 %	....
J. C. Smalley	60 %	....	75 %	....	75 %	....
Abner E. Werkhoff	40–50 %	54 %	75 %	61.67 %	....	68.75 %
Tipton County—						
Tipton, Ind.						
Orin Jessup	25–40 %	....	15 %	....	75 %	....
Rouls-Leavell Co.	25 %	....	25–50 %	....	75 %	....
Windfall, Ind.						
J. D. Baker	21 %	26.17 %	75 %	42.5 %	75 %	75 %
Union County—						
Liberty, Ind.						
J. L. Pierson	33.33–40 %	36.67 %	75 %	75 %	100 %	100 %
Vanderburgh County—						
Evansville, Ind.						
Wm. E. Brandis	60 %	....	20–30 %	....	50 %	....
John R. Mitchell	50–65 %	58.75 %	100 %	62.5 %	75 %	62.5 %
Vermillion County—						
Dana, Ind.						
Albert Aye	66.67 %	....	75 %	....	66.67 %	....
A. A. Hess	40 %	....	85–90 %	....	92.7 %	....
Cayuga, Ind.						
Daniel J. Brown	30 %	45.55 %	100 %	87.67 %	75 %	78.12 %
Vigo County—						
Terre Haute, Ind.						
Jas. D. Bigelow	60–75 %	....	60–75 %	....	75 %	....
J. B. Pfister	60 %	....	35 %	....	35 %	....
Geo. C. Foulkes	75 %	67.5 %	....	51.25 %	....	55 %
Wabash County—						
North Manchester, Ind.						
C. S. Bowers	50 %	....	65 %	....	85 %	....
Wabash, Ind.						
Citizens Sav. & Tr. Co.	40 %	....	65 %	....	75 %	....
W. A. Ulsh	35 %	41.67 %	35 %	55 %	75 %	78.33 %

TABLE OF ASSESSMENT DATA—Continued.

COUNTIES, CITIES AND DEALERS	Realty	Average	Tangible Personal Property	Average	Intangbie	Average
WARRICK COUNTY—						
Tennyson, Ind.						
J. W. Hendrickson...	30%	30%	50–60%	55%	75%	75%
WASHINGTON COUNTY—						
Salem, Ind.						
W. O. Marks.......	40–50%	45%	50–70%	60%	50%	50%
WARREN COUNTY—						
Williamsport, Ind.						
A. T. Hann.........	33.33%	33.33%	75%	75%	75%	75%
WAYNE COUNTY—						
Dublin, Ind.						
W. E. Floyd........	50%	....	33.33–50%	....	100%	....
Richmond, Ind.						
John E. Peltz.......	45%	....	35%	....	100%	....
A. M. Roberts......	70%	55%	70%	48.8%	....	100%
WELLS COUNTY—						
Bluffton, Ind.						
Dustman & Co......	35–40%	37.5%	75%	75%	75%	75%
WHITE COUNTY—						
Monticello, Ind.						
B. B. Baker........	35%	35%	40%	40%	80–90%	85%
WHITLEY COUNTY—						
South Whitley, Ind.						
Hull & Emerson.....	40%	....	60%	....	75%	....
Columbia City, Ind.						
Kissinger & Clapham	40%	40%	20%	40%	100%	87.5%
GENERAL AVERAGE..	....	45.32%	....	55.97%	....	77.42%

ASSESSED VALUES
and
TRUE VALUES.

As shown by comparison of selling price with assessed values in 36 counties. The figures are in three sets: 1. for lands and lots; 2. for lands only; 3. for lots only; and in each set they are classified twice, by value and by per centage of actual value. The first tables are for the 36 counties jointly, and those following are for each of the counties examined. The counties selected are typical of the extreme high and low, agricultural and manufacturing, large railroad mileage and small railroad mileage counties: and also include those which in expert opinion of real estate and tax men had any peculiar features, as well as some which were considered average counties. These are followed by other tabulations of values and rates.

TOTALS FOR COUNTIES—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	8,774	$8,758,919	$23,177,967	37.79
Under $ 500	1,834	222,911	469,343	47.49
$ 500– 1,000	1,581	490,920	1,057,195	46.44
1,000– 2,500	2,698	1,765,800	4,116,800	42.89
2,500– 5,000	1,505	1,918,219	4,990,685	38.44
5,000– 10,000	734	1,805,787	4,869,864	37.08
10,000– 25,000	361	1,704,604	5,014,418	33.99
25,000– 50,000	47	494,203	1,552,777	31.83
50,000– 100,000	12	206,275	769,385	26.81
100,000–Over	2	150,200	337,500	44.50

TOTALS FOR COUNTIES—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	8,774	$8,758,919	$23,177,967	$998	$2,642	37.79
Under 20	1,053	446,764	3,079,558	424	2,925	14.51
20– 40	3,544	3,542,606	11,698,282	999	3,301	30.28
40– 60	2,436	2,737,375	5,755,136	1,124	2,363	47.56
60– 80	1,027	1,270,736	1,884,204	1,237	1,835	67.44
80–100	353	408,451	476,019	1,157	1,348	85.81
100–120	173	170,146	160,255	984	926	106.17
120–Over	188	182,805	124,526	972	662	146.80

TOTALS FOR COUNTIES—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount		No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total		3,102	$4,449,667	$12,668,284	35.12
Under $	500	412	56,526	107,964	52.36
$ 500–	1,000	403	123,756	263,899	46.90
1,000–	2,500	815	536,696	1,265,679	42.40
2,500–	5,000	672	827,646	2,273,547	36.40
5,000–	10,000	472	1,151,944	3,204,864	35.94
10,000–	25,000	287	1,305,764	4,026,869	32.43
25,000–	50,000	34	322,645	1,096,077	29.44
50,000–	100,000	7	124,690	429,385	29.04
100,000–	Over	....	....	....	....

TOTALS FOR COUNTIES—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	3,102	$4,449,667	$12,668,284	$1,434	$4,084	35.12
Under 20	320	229,547	1,494,749	717	4,671	15.36
20– 40	1,534	2,313,832	7,681,228	1,508	5,007	30.12
40– 60	790	1,239,282	2,646,727	1,569	3,350	46.82
60– 80	239	399,770	583,993	1,673	2,443	68.45
80–100	100	124,295	144,601	1,243	1,446	85.96
100–120	61	82,751	77,346	1,357	1,268	106.99
120–Over	58	60,190	39,640	1,038	683	151.84

TOTALS FOR COUNTIES—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	5,672	$4,309,252	$10,509,683	41.00
Under 500	1,422	166,385	361,379	46.04
$ 500– 1,000	1,178	367,164	793,296	46.28
1,000– 2,500	1,883	1,229,104	2,851,121	43.11
2,500– 5,000	833	1,090,573	2,717,138	40.14
5,000– 10,000	262	653,843	1,665,000	39.27
10,000– 25,000	74	398,840	987,549	40.39
25,000– 50,000	13	171,558	456,700	37.56
50,000– 100,000	5	81,585	340,000	24.00
100,000– Over	2	150,200	337,500	44.50

TOTALS FOR COUNTIES—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	5,672	$4,309,252	$10,509,683	$760	$1,853	41.00
Under 20	733	217,217	1,584,809	296	2,162	13.71
20– 40	2,010	1,228,810	4,017,041	6,113	1,999	30.59
40– 60	1,646	1,498,093	3,108,409	910	1,888	48.20
60– 80	788	870,966	1,300,211	1,105	1,650	66.99
80–100	253	284,156	331,418	1,123	1,310	85.74
100–120	112	87,395	82,909	780	740	105.41
120–Over	130	122,615	84,886	943	653	144.44

TOTALS—LAND AND LOTS

Ratio of Assessed to True Value by Counties

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	8,774	$8,758,919	$23,177,967	3,102	$4,449,667	$12,668,284	5,672	$4,309,252	$10,509,683	37.79	35.12	41.00
Adams	156	178,084	487,231	69	129,780	379,843	87	48,304	107,388	36.56	34.17	44.98
Allen	600	519,620	1,588,555	91	182,736	537,263	509	336,884	1,051,292	32.71	34.02	32.05
Bartholomew	198	180,875	401,739	79	120,760	285,178	119	60,115	116,561	45.02	42.35	51.57
Benton	113	253,342	739,448	49	210,132	634,203	64	43,210	105,245	34.26	33.14	41.06
Brown	184	87,004	211,821	166	83,519	204,084	18	3,485	7,737	41.07	40.92	45.04
Carroll	147	156,725	519,347	74	121,090	415,944	73	35,635	103,403	30.18	29.11	34.45
Clark	39	18,963	32,167	13	8,265	14,519	26	10,698	17,648	58.96	56.93	60.63
Clinton	268	293,905	830,672	109	193,760	556,229	159	100,145	274,443	35.38	34.83	36.49
Crawford	66	21,790	37,558	51	18,535	32,125	15	3,255	5,433	58.02	57.69	59.90
Floyd	72	68,985	94,871	13	13,365	26,625	59	55,620	68,246	72.72	50.20	81.52
Harrison	38	23,040	51,409	27	16,700	36,986	11	6,340	14,423	44.81	45.16	43.96
Huntington	241	248,778	608,584	88	140,860	347,230	153	107,918	261,354	40.88	40.57	41.29
Jefferson	35	20,680	51,249	18	14,610	38,454	17	6,070	12,795	40.36	38.00	47.44
Jennings	236	163,176	455,814	177	141,836	415,744	59	21,340	40,070	35.80	34.12	53.26
Johnson	198	187,200	371,478	91	135,780	270,762	107	51,420	100,716	50.39	50.15	51.05
Knox	282	229,736	584,149	52	67,480	181,735	230	162,256	402,414	39.33	37.13	40.32
Kosciusko	294	312,860	829,775	136	237,455	637,078	158	75,405	192,697	37.70	37.27	39.13
Lagrange	190	162,553	517,843	119	133,288	446,908	71	29,265	70,935	31.39	29.82	41.26

Lake..................	593	436,958	1,737,543	91	171,830	488,437	502	265,128	1,249,106	25.15	35.18	21.23
Laporte..............	383	420,344	1,218,546	139	313,768	881,241	244	106,576	337,305	34.50	35.60	31.59
Madison.............	319	212,205	496,855	53	78,585	211,803	266	133,620	285,052	42.71	37.10	46.88
Marion..............	1,403	1,984,453	4,518,390	197	422,155	1,185,746	1,206	1,562,298	3,332,644	43.92	35.60	46.88
Miami...............	228	204,565	705,248	77	112,940	438,225	151	91,625	267,023	29.01	25.77	34.31
Monroe..............	218	173,745	415,023	72	55,495	146,865	146	118,250	268,158	41.86	37.78	44.10
Montgomery..........	230	203,260	568,369	103	134,600	375,789	127	68,660	192,580	35.76	35.82	35.65
Morgan..............	205	165,570	398,678	120	118,570	314,254	85	47,000	84,424	41.52	37.73	55.67
Ohio................	47	34,060	74,864	25	20,830	52,999	22	13,230	21,865	45.50	39.30	60.52
Porter..............	158	241,285	765,207	77	181,065	599,622	81	60,220	165,585	31.53	30.20	36.37
Putnam..............	175	123,020	287,992	97	84,025	206,908	78	38,995	81,084	42.72	40.60	48.11
Randolph............	242	289,327	750,337	116	221,624	579,784	126	67,703	170,553	38.57	38.24	39.70
Rush................	175	250,194	616,339	85	190,964	472,447	90	59,230	143,892	40.60	46.42	41.17
Scott...............	133	75,457	180,095	90	58,425	150,785	43	17,032	29,310	41.90	38.75	58.12
Starke..............	245	153,995	683,598	146	130,855	579,693	99	23,140	103,905	22.53	22.57	22.27
Switzerland.........	100	54,665	122,076	81	49,760	113,041	19	4,905	9,035	44.78	44.01	54.30
Tipton..............	188	140,190	437,489	66	75,485	257,646	122	64,705	179,843	32.04	29.30	35.98
Vanderburgh.........	375	468,310	787,608	45	58,740	152,089	330	409,570	635,519	59.45	38.62	64.45

ADAMS—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total................	156	$178,084	$487,231	36.56
Under 500....	35	4,405	7,925	55.59
$ 500– 1,000....	21	6,494	13,900	46.72
1,000– 2,500....	48	33,615	76,398	44.00
2,500– 5,000....	18	23,490	64,358	36.50
5,000– 10,000	19	49,325	130,750	37.75
10,000– 25,000....	15	60,755	193,900	31.33
25,000– 50,000....	....	....	....	....
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

ADAMS—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	156	$178,084	$487,231	$1,142	$3,123	36.56
Under 20.........	11	2,905	16,635	264	1,512	17.47
20– 40.........	80	110,920	357,813	1,387	4,473	31.00
40– 60.........	34	36,955	76,840	1,087	2,260	48.10
60– 80.........	21	22,065	31,478	1,051	1,499	70.10
80–100.........	3	1,604	1,825	535	608	87.90
100–120.........	2	1,600	1,500	800	750	106.67
120–Over........	5	2,035	1,140	407	228	178.51

ADAMS—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	69	$129,780	$379,843	34.17
Under $ 500	6	560	1,595	35.11
$ 500– 1,000	4	545	2,425	22.47
1,000– 2,500	16	13,145	24,315	54.07
2,500– 5,000	12	16,540	44,858	36.88
5,000– 10,000	16	38,235	112,750	33.91
10,000– 25,000	15	60,755	193,900	31.33
25,000– 50,000				
50,000– 100,000				
100,000– Over				

ADAMS—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	69	$129,780	$379,843	$1,881	$5,505	34.17
Under 20	3	740	4,275	247	1,425	17.31
20– 40	48	97,860	315,198	2,038	6,567	31.05
40– 60	14	23,405	48,570	1,672	3,470	48.20
60– 80	4	7,775	11,800	1,944	2,950	65.89
80–100						
100–120						
120–Over						

ADAMS—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total.................	87	$48,304	$107,388	44.98
Under $ 500....	29	3,845	6,330	60.75
$ 500– 1,000....	17	5,949	11,475	51.84
1,000– 2,500....	32	20,470	52,083	39.31
2,500– 5,000....	6	6,950	19,500	35.64
5,000– 10,000....	3	11,090	18,000	61.62
10,000– 25,000....	....	....	....	....
25,000– 50,000....	....	....	....	....
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

ADAMS—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	87	$48,304	$107,388	$555	$1,234	44.98
Under 20.........	8	2,165	12,360	271	1,545	17.51
20– 40..........	32	13,060	42,615	408	1,332	30.65
40– 60..........	20	13,550	28,270	677	1,413	47.94
60– 80..........	17	14,290	19,678	841	1,157	72.63
80–100..........	3	1,604	1,825	535	608	87.91
100–120..........	2	1,600	1,500	800	750	106.67
120–Over.........	5	2,035	1,140	407	228	178.50

ALLEN—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	600	$519,620	$1,588,555	32.71
Under $ 500	122	11,696	33,184	35.25
$ 500– 1,000	100	25,770	68,099	37.84
1,000– 2,500	165	85,877	249,144	34.47
2,500– 5,000	137	158,057	467,696	33.79
5,000– 10,000	49	118,280	329,302	35.92
10,000– 25,000	25	102,310	332,130	30.80
25,000– 50,000	1	1,130	35,000	3.23
50,000– 100,000	1	16,500	74,000	22.29
100,000– Over	....	....	....	....

ALLEN—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	600	$519,620	$1,588,555	$866	$2,648	32.71
Under 20	87	22,842	193,010	263	2,219	11.83
20– 40	334	298,422	1,006,827	893	3,014	29.64
40– 60	124	139,140	297,684	1,122	2,401	46.74
60– 80	35	41,960	71,274	1,199	2,036	58.87
80–100	10	10,230	14,160	1,023	1,416	72.25
100–120	6	4,396	3,900	733	650	112.72
120–Over	4	2,630	1,700	658	425	154.71

ALLEN—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total.................	91	$182,736	$537,263	34.02
Under $ 500....	9	706	2,555	27.63
$ 500– 1,000....	5	1,130	3,475	32.52
1,000– 2,500....	17	9,750	26,760	36.43
2,500– 5,000....	20	26,810	71,791	37.35
5,000– 10,000....	24	63,540	165,352	38.42
10,000– 25,000....	15	64,300	193,330	33.26
25,000– 50,000....	....	....	....	....
50,000– 100,000....	1	16,500	74,000	22.30
100,000– Over.......	....	....	....	....

ALLEN—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total.............	91	$182,736	$537,263	$2,008	$5,904	34.02
Under 20.........	9	6,150	43,150	683	4,794	14.25
20– 40.........	49	97,000	338,878	1,980	6,916	28.62
40– 60.........	25	60,470	127,755	2,418	5,110	47.33
60– 80.........	7	18,960	27,325	2,709	3,903	69.40
80–100.........	....	....	....	....	....	....
100–120.........	1	156	155	156	155	100.63
120–Over........	....	....	....	....	....	....

ALLEN—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	509	$336,884	$1,051,292	32.05
Under $ 500	113	10,990	30,629	35.89
$ 500– 1,000	95	24,640	64,624	38.13
1,000– 2,500	148	76,127	222,384	34.23
2,500– 5,000	117	131,247	395,905	33.15
5,000– 10,000	25	54,740	163,950	33.38
10,000– 25,000	10	38,010	138,800	27.38
25,000– 50,000	1	1,130	35,000	3.23
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

ALLEN—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	509	$336,884	$1,051,292	$662	$2,065	32.05
Under 20	78	16,692	149,860	214	1,921	11.13
20– 40	285	201,422	667,949	707	2,344	30.16
40– 60	99	78,670	169,929	785	1,706	46.29
60– 80	28	23,000	43,949	821	1,569	52.35
80–100	10	10,230	14,160	1,023	1,416	72.26
100–120	5	4,240	3,745	848	749	113.23
120–Over	4	2,630	1,700	658	425	154.71

BARTHOLOMEW—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total................	198	$180,875	$401,739	45.02
Under $ 500....	80	8,825	16,424	53.73
$ 500– 1,000....	29	9,130	18,659	48.93
1,000– 2,500....	48	34,185	71,371	47.90
2,500– 5,000....	19	27,425	61,687	44.46
5,000– 10,000....	12	41,330	82,685	49.98
10,000– 25,000....	9	52,550	120,913	43.46
25,000– 50,000....	1	7,430	30,000	24.77
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

BARTHOLOMEW—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	198	$180,875	$401,739	$914	$2,029	45.02
Under 20.........	14	2,960	18,405	211	1,315	16.08
20– 40.........	56	35,940	120,763	642	2,156	29.76
40– 60.........	71	82,635	176,091	1,564	2,480	46.93
60– 80.........	39	52,485	79,744	1,346	2,045	65.82
80–100.........	8	2,345	2,681	293	335	87.47
100–120.........	5	2,710	2,600	542	520	104.23
120–Over........	5	1,800	1,455	360	291	123.71

BARTHOLOMEW—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	79	$120,760	$285,178	42.35
Under $ 500	11	1,330	1,710	77.77
$ 500– 1,000	15	3,430	9,638	35.58
1,000– 2,500	24	15,265	34,295	44.51
2,500– 5,000	11	15,775	37,637	41.91
5,000– 10,000	9	29,980	62,485	47.98
10,000– 25,000	8	47,550	109,413	43.46
25,000– 50,000	1	7,430	30,000	24.77
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

BARTHOLOMEW—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	79	$120,760	$285,178	$1,529	$3,610	42.35
Under 20	5	2,730	16,550	546	3,310	16.50
20– 40	30	28,615	99,098	954	3,303	28.88
40– 60	31	56,735	120,170	1,830	3,876	47.21
60– 80	12	32,520	49,185	2,710	4,099	65.12
80–100	1	160	175	160	175	91.42
100–120	....	....	....	....	....	....
120–Over	....	....	....	....	....	....

BARTHOLOMEW—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total.................	119	$60,115	$116,561	51.57
Under $ 500....	69	7,495	14,714	50.93
$ 500– 1,000....	14	5,700	9,021	63.19
1,000– 2,500....	24	18,920	37,076	51.03
2,500– 5,000....	8	11,650	24,050	48.44
5,000– 10,000....	3	11,350	20,200	56.18
10,000– 25,000....	1	5,000	11,500	43.48
25,000– 50,000....	....	....	....	....
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

BARTHOLOMEW—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	119	$60,115	$116,561	$505	$980	51.57
Under 20........	9	230	1,855	26	206	12.40
20– 40.........	26	7,325	21,665	282	833	33.81
40– 60.........	40	25,900	55,921	648	1,398	46.31
60– 80.........	27	19,965	30,559	739	1,132	65.33
80–100.........	7	2,185	2,506	312	358	87.19
100–120.........	5	2,710	2,600	542	520	104.23
120–Over........	5	1,800	1,455	360	291	123.71

BENTON—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	113	$253,342	$739,448	34.26
Under $ 500	9	1,015	2,620	38.74
$ 500– 1,000	19	6,150	13,680	44.96
1,000– 2,500	35	24,606	51,542	47.74
2,500– 5,000	11	12,555	34,850	36.02
5,000– 10,000	14	31,353	94,422	33.21
10,000– 25,000	18	91,618	261,459	35.04
25,000– 50,000	5	51,435	163,890	31.39
50,000– 100,000	2	34,610	116,985	29.58
100,000– Over	....	....	....	....

BENTON—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	113	$253,342	$739,448	$2,242	$6,544	34.26
Under 20	6	2,433	13,275	407	2,213	18.33
20– 40	59	200,908	633,001	3,405	10,728	31.74
40– 60	34	38,146	75,942	1,122	2,234	50.23
60– 80	13	10,905	16,230	839	1,248	67.19
80–100	1	950	1,000	950	1,000	95.00
100–120	....	....	....	....	....	....
120–Over	....	....	....	....	....	....

BENTON—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	49	$210,132	$634,203	33.14
Under $ 500	2	230	870	26.44
$ 500– 1,000	1	150	500	30.00
1,000– 2,500	8	6,166	13,577	45.41
2,500– 5,000	2	1,905	8,000	23.81
5,000– 10,000	12	27,843	80,922	34.41
10,000– 25,000	17	87,793	249,459	35.20
25,000– 50,000	5	51,435	163,890	31.38
50,000– 100,000	2	34,610	116,985	29.58
100,000– Over	....	....	....	....

BENTON—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	49	$210,132	$634,203	$4,288	$12,943	33.14
Under 20	2	1,673	9,000	837	4,500	18.59
20– 40	38	183,818	577,851	4,837	15,207	31.82
40– 60	8	23,131	44,972	2,891	5,622	51.44
60– 80	1	1,510	2,380	1,510	2,380	63.45
80–100	....	....	....	....	....	....
100–120	....	....	....	....	....	....
120–Over	....	....	....	....	....	....

BENTON—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	64	$43,210	$105,245	41.06
Under $ 500	7	785	1,750	44.86
$ 500– 1,000	18	6,000	13,180	45.53
1,000– 2,500	27	18,440	37,965	48.58
2,500– 5,000	9	10,650	26,850	39.66
5,000– 10,000	2	3,510	13,500	26.00
10,000– 25,000	1	3,825	12,000	31.88
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

BENTON—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	64	$43,210	$105,245	$675	$1,644	41.06
Under 20	4	760	4,275	190	1,069	17.78
20– 40	21	17,090	55,150	814	2,626	30.99
40– 60	26	15,015	30,970	578	1,191	48.48
60– 80	12	9,395	13,850	783	1,154	67.84
80–100	1	950	1,000	950	1,000	95.00
100–120	....	....	....	....	....	....
120–Over	....	....	....	....	....	....

BROWN—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	184	$87,004	$211,821	41.07
$				
Under $ 500	70	10,445	18,531	56.37
500– 1,000	53	15,725	33,460	47.00
1,000– 2,500	38	26,454	50,180	52.72
2,500– 5,000	16	16,250	54,900	29.60
5,000– 10,000	5	8,360	33,750	24.77
10,000– 25,000	2	9,770	21,000	46.52
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

BROWN—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	184	$87,004	$211,821	$473	$1,151	41.07
Under 20	15	2,870	21,387	191	1,426	13.42
20– 40	63	32,674	111,255	519	1,766	29.37
40– 60	53	18,005	37,814	340	713	47.61
60– 80	28	17,525	25,390	626	907	69.02
80–100	10	6,475	7,625	648	763	84.92
100–120	10	7,825	7,150	783	715	109.44
120–Over	5	1,630	1,200	326	240	135.83

BROWN—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	166	$83,519	$204,084	40.92
Under $ 500	59	9,685	16,869	57.41
$ 500– 1,000	48	14,310	30,110	47.53
1,000– 2,500	36	25,144	47,455	52.98
2,500– 5,000	16	16,250	54,900	29.60
5,000– 10,000	5	8,360	33,750	24.77
10,000– 25,000	2	9,770	21,000	46.52
25,000– 50,000				
50,000– 100,000				
100,000– Over				

BROWN—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	166	$83,519	$204,084	$503	$1,229	40.92
Under 20	14	2,820	21,000	201	1,500	13.43
20– 40	58	31,774	108,080	548	1,862	29.40
40– 60	47	16,865	35,619	359	758	47,35
60– 80	23	16,280	23,585	708	1,025	69.03
80–100	9	6,325	7,450	703	828	84.90
100–120	10	7,825	7,150	783	715	109.44
120–Over	5	1,630	1,200	326	240	135.83

BROWN—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	18	$3,485	$7,737	45.04
Under $ 500	11	760	1,662	45.73
$ 500– 1,000	5	1,415	3,350	42.24
1,000– 2,500	2	1,310	2,725	48.07
2,500– 5,000				
5,000– 10,000				
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

BROWN—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	18	$3,485	$7,737	$194	$430	45.04
Under 20	1	50	387	50	387	12.92
20– 40	5	900	3,175	180	635	28.35
40– 60	6	1,140	2,195	190	366	51.94
60– 80	5	1,245	1,805	249	361	68.98
80–100	1	150	175	150	175	85.71
100–120						
120–Over						

CARROLL—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	147	$156,725	$519,347	30.18
Under $ 500	34	4,540	8,933	50.82
$ 500– 1,000	16	4,465	11,345	39.36
1,000– 2,500	30	18,930	53,000	35.72
2,500– 5,000	37	38,610	119,771	32.24
5,000– 10,000	22	43,710	147,225	29.69
10,000– 25,000	6	22,250	75,073	29.64
25,000– 50,000	1	11,270	38,000	29.66
50,000– 100,000	1	12,950	66,000	19.62
100,000– Over	...	...	...	...

CARROLL—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	147	$156,725	$519,347	$1,067	$3,533	30.18
Under 20	14	17,640	96,075	126	6,863	18.36
20– 40	89	107,965	367,684	1,213	4,131	29.36
40– 60	26	16,165	37,978	622	1,460	42.56
60– 80	8	7,460	10,450	933	1,306	71.39
80–100	5	3,080	3,330	616	666	92.49
100–120	3	4,160	3,630	1,387	1,210	114.60
120–Over	2	255	200	128	100	127.50

CARROLL—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	74	$121,090	$415,944	29.11
Under $ 500	8	1,550	3,030	51.16
$ 500– 1,000	2	560	1,745	32.09
1,000– 2,500	12	9,215	23,500	39.19
2,500– 5,000	25	26,315	83,871	31.37
5,000– 10,000	20	39,680	135,225	29.34
10,000– 25,000	5	19,550	64,573	30.27
25,000– 50,000	1	11,270	38,000	29.66
50,000– 100,000	1	12,950	66,000	19.62
100,000– Over	....	....	....	....

CARROLL—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	74	$121,090	$415,944	$1,635	$5,621	29.11
Under 20	7	15,885	85,375	2,269	12,196	18.61
20– 40	53	87,055	299,889	1,642	5,658	29.03
40– 60	7	6,170	16,850	881	2,407	36.61
60– 80	2	5,840	8,000	2,920	4,000	73.00
80–100	3	2,290	2,480	763	827	92.36
100–120	2	3,850	3,350	1,925	1,675	114.90
120–Over	2	255	200	128	100	127.50

CARROLL—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	73	$35,635	$103,403	34.45
Under $ 500	26	2,990	5,903	50.67
$ 500– 1,000	14	3,905	9,600	40.68
1,000– 2,500	18	9,715	29,500	32.93
2,500– 5,000	12	12,295	35,900	34.25
5,000– 10,000	2	4,030	12,000	33.58
10,000– 25,000	1	2,700	10,500	25.72
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

CARROLL—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	73	$35,635	$103,403	$488	$1,416	34.45
Under 20	7	1,755	10,700	251	1,528	16.40
20– 40	36	20,910	67,795	581	1,883	30.85
40– 60	19	9,995	21,128	526	1,112	47.31
60– 80	6	1,620	2,450	270	408	66.12
80–100	2	790	850	395	425	92.94
100–120	1	310	280	310	280	110.72
120–Over	2	255	200	178	100	127.50

CLARK—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	39	$18,963	$32,167	58,96
Under $ 500	20	2,828	4,963	56.97
$ 500– 1,000	10	5,370	7,540	71.22
1,000– 2,500	7	5,330	10,264	51.92
2,500– 5,000	1	1,445	3,200	45.15
5,000– 10,000	1	3,990	6,200	64.35
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

CLARK—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	39	$18,963	$32,167	$487	$825	58.96
Under 20	4	290	1,875	72	469	15.47
20– 40	6	1,430	4,196	238	699	34.08
40– 60	10	4,550	9,968	455	997	45.64
60– 80	8	7,103	10,785	888	1,348	65.85
80–100	4	1,545	1,728	386	432	89.41
100–120	5	2,620	2,515	524	503	104.18
120–Over	2	1,425	1,100	712	550	129.52

CLARK—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	13	$8,265	$14,519	56.93
Under $ 500	7	930	1,173	79.27
$ 500– 1,000	2	960	1,450	66.22
1,000– 2,500	2	940	2,496	37.66
2,500– 5,000	1	1,445	3,200	45.15
5,000– 10,000	1	3,990	6,200	64.37
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

CLARK—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	13	$8,265	$14,519	$636	$1,117	56.93
Under 20	1	10	100	10	100	10.00
20– 40	2	830	2,296	415	1,148	36.15
40– 60	3	1,875	4,218	625	1,406	44.45
60– 80	3	4,450	6,880	1,483	2,293	64.70
80–100	1	20	25	20	25	80.00
100–120	2	865	850	433	425	101.75
120–Over	1	215	150	215	150	143.33

CLARK—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Ttoal	26	$10,698	$17,648	60.63
Under $ 500	13	1,898	3,790	50.08
$ 500– 1,000	8	4,410	6,090	72.41
1,000– 2,500	5	4,390	7,768	56.52
2,500– 5,000				
5,000– 10,000				
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

CLARK—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	26	$10,698	$17,648	$411	$679	60.63
Under 20	3	280	1,775	93	592	15.77
20– 40	4	600	1,900	150	475	31.57
40– 60	7	2,675	5,750	382	821	46.53
60– 80	5	2,653	3,905	531	781	67.92
80–100	3	1,525	1,703	508	568	89.56
100–120	3	1,755	1,665	585	555	105.40
120–Over	1	1,210	950	1,210	950	127.36

CLINTON—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	268	$293,905	$830,672	35.38
Under $ 500	48	6,325	11,283	56.06
$ 500– 1,000	37	10,745	24,545	43.78
1,000– 2,500	83	54,970	127,025	43.27
2,500– 5,000	44	50,330	148,400	33.92
5,000– 10,000	38	83,780	256,129	32.71
10,000– 25,000	18	87,755	263,290	33.33
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

CLINTON—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	268	$293,905	$830,672	$1,097	$3,100	35.38
Under 20	27	9,215	69,890	341	2,589	13.19
20– 40	132	163,685	534,665	1,240	4,050	30.61
40– 60	65	30,850	177,055	1,244	2,724	45.66
60– 80	22	17,610	28,751	800	1,307	61.25
60–100	6	7,700	8,821	1,283	1,470	87.29
100–120	8	6,350	6,100	794	763	104.09
120–Over	8	8,495	5,390	1,062	674	157.60

CLINTON—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total................	109	$193,760	$556,229	34.83
Under $ 500....	7	895	2,110	42.42
$ 500– 1,000....	9	1,915	5,500	34.82
1,000– 2,500....	25	17,005	36,500	46.59
2,500– 5,000....	23	28,110	78,200	35.95
5,000– 10,000....	30	72,380	206,129	35.11
10,000– 25,000....	15	73,455	227,790	32.25
25,000– 50,000....	....	....	....	....
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

CLINTON—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	109	$193,760	$556,229	$1,778	$5,103	34.83
Under 20........	12	4,760	39,740	397	3,312	11.98
20– 40.........	66	123,245	393,990	1,867	5,970	31.28
40– 60.........	20	42,230	95,110	2,112	4,756	44.40
60– 80.........	6	12,180	17,889	2,030	2,982	68.09
80–100.........	1	3,550	3,900	3,550	3,900	91.04
100–120.........	1	2,050	2,000	2,050	2,000	102.50
120–Over........	3	5,745	3,600	1,915	1,200	159.58

CLINTON—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	159	$100,145	$274,443	36.49
Under $ 500	41	5,430	9,173	59.19
$ 500– 1,000	28	8,830	19,045	46.36
1,000– 2,500	58	37,965	90,525	41.94
2,500– 5,000	21	22,220	70,200	31.65
5,000– 10,000	8	11,400	50,000	22.80
10,000– 25,000	3	14,300	35,500	40.28
25,000– 50,000				
50,000– 100,000				
100,000– Over				

CLINTON—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	159	$100,145	$274,443	$630	$1,726	36.49
Under 20	15	4,455	30,150	297	2,010	14.77
20– 40	66	40,440	140,675	613	2,131	28.75
40– 60	45	38,620	81,945	858	1,821	47.12
60– 80	16	5,430	10,862	339	679	49.98
80–100	5	4,150	4,921	830	984	84.32
100–120	7	4,300	4,100	614	586	104.89
120–Over	5	2,750	1,790	550	358	153.61

CRAWFORD—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total.................	66	$21,790	$37,558	58.02
Under $ 500....	38	5,660	7,558	74.89
$ 500– 1,000....	13	5,605	7,300	76.79
1,000– 2,500....	14	9,265	19,900	46.56
2,500– 5,000....	2	2,035	2,800	72.68
5,000– 10,000....	....	....	....	....
10,000– 25,000....	....	....	....	....
25,000– 50,000....	....	....	....	....
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

CRAWFORD—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	66	$21,790	$37,558	$330	$569	58.02
Under 20........	2	60	600	30	300	10.00
20– 40.........	13	3,165	10,460	243	805	30.26
40– 60.........	19	5,595	11,923	294	627	46.92
60– 80.........	10	4,675	6,675	468	668	70.04
80–100.........	8	3,435	4,020	429	503	85.45
100–120.........	7	2,420	2,305	346	329	104.98
120–Over........	7	2,440	1,575	349	225	154.92

CRAWFORD—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	51	$18,535	$32,125	57.69
Under $ 500	27	4,505	5,575	80.84
$ 500– 1,000	10	4,280	5,350	80.00
1,000– 2,500	13	8,490	18,400	46.14
2,500– 5,000	1	1,260	2,800	45.00
5,000– 10,000	....	....	....	....
10,000– 25,000	....	....	....	....
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

CRAWFORD—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	51	$18,535	$32,125	$363	$630	57.69
Under 20	....	....	....	....	....	....
20– 40	12	3,155	10,410	263	868	30.31
40– 60	16	4,750	10,255	297	641	46.31
60– 80	6	3,115	4,425	519	737	70,42
80–100	6	2,820	3,270	470	545	86.25
100–120	6	2,415	2,300	403	383	105.00
120–Over	5	2,280	1,465	456	293	155.62

CRAWFORD—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	15	$3,255	$5,433	59.90
Under $ 500	11	1,155	1,983	58.27
$ 500– 1,000	3	1,325	1,950	67.96
1,000– 2,500	1	775	1,500	51.67
2,500– 5,000				
5,000– 10,000				
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

CRAWFORD—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	15	$3,255	$5,433	$217	$362	59.90
Under 20	2	60	600	30	300	10.00
20– 40	1	10	50	10	50	20.00
40– 60	3	845	1,668	282	556	50.66
60– 80	4	1,560	2,250	390	563	69.34
80–100	2	615	750	308	375	82.01
100–120	1	5	5	5	5	100.00
120–Over	2	160	110	80	55	145.45

FLOYD—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	72	$68,985	$94,871	72.72
Under $ 500	20	4,215	4,757	88.61
$ 500– 1,000	18	9,330	11,511	81.04
1,000– 2,500	23	24,265	32,031	75.74
2,500– 5,000	7	18,495	31,322	59.05
5,000– 10,000	4	12,680	25,250	50.22
10,000– 25,000	....	....	....	....
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

FLOYD—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	72	$68,985	$94,871	$958	$1,318	72.72
Under 20	2	40	300	20	150	13.33
20– 40	7	4,200	13,376	600	1,912	31.40
40– 60	20	13,425	27,047	671	1,352	49.63
60– 80	14	20,905	29,362	1,493	2,097	71.18
80–100	7	4,190	4,875	599	697	85.94
100–120	11	8,920	8,499	811	773	104.94
120–Over	11	17,305	11,512	1,573	1,047	150.29

FLOYD—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	13	$13,365	$26,625	50.20
Under $ 500	3	270	325	83.08
$ 500– 1,000	3	1,410	1,900	74.21
1,000– 2,500	3	2,100	4,000	52.50
2,500– 5,000	1	2,265	2,900	78.09
5,000– 10,000	3	7,320	17,500	41.83
10,000– 25,000	....	....	....	....
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

FLOYD—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	13	$13,365	$26,625	$1,028	$2,048	50.20
Under 20	....	....	....	....	....	....
20– 40	2	2,270	7,700	1,135	3,850	29.48
40– 60	5	6,475	12,825	1,295	2,565	50.48
60– 80	3	3,755	5,300	1,252	1,767	70.84
80–100	1	70	75	70	75	93.33
100–120	1	675	650	675	650	103.85
120–Over	1	120	75	120	75	160.00

FLOYD—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	59	$55,620	$68,246	81.52
Under $ 500	17	3,945	4,432	89.02
$ 500– 1,000	15	7,920	9,611	82.41
1,000– 2,500	20	22,165	28,031	79.07
2,500– 5,000	6	16,230	18,422	88.10
5,000– 10,000	1	5,360	7,750	69.16
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

FLOYD—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	59	$55,620	$68,246	$943	$1,156	81.52
Under 20	2	40	300	20	150	13.33
20– 40	5	1,930	5,676	386	1,135	34.01
40– 60	15	6,950	14.122	463	941	49.22
60– 80	11	17,150	24,062	1,559	2,188	71.28
80–100	6	4,120	4,800	687	800	85.83
100–120	10	8,245	7,849	824	785	105.07
120–Over	10	17,185	11,437	1,718	1,144	150.26

HARRISON—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total................	38	$23,040	$51,409	44.81
Under $ 500....	13	2,075	2,826	73.43
$ 500– 1,000....	5	1,405	2,845	49.38
1,000– 2,500....	13	9,020	21,125	42.70
2,500– 5,000....	6	9,090	19,613	46.35
5,000– 10,000....	1	1,450	5,000	29.00
10,000– 25,000....	....	....	....	....
25,000– 50,000....	....	....	....	....
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

HARRISON—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	38	$23,040	$51,409	$606	$135	44.81
Under 20........	3	215	2,325	72	775	9.25
20– 40.........	12	5,480	18,858	457	1,572	29.06
40– 60.........	12	10,845	21,536	904	1,795	50.36
60– 80.........	5	4,145	6,575	829	1,315	63.04
80–100.........	2	1,210	1,500	605	750	80.67
100–120.........	....	....	....	....	....	....
120–Over........	4	1,145	615	286	154	186.20

HARRISON—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	27	$16,700	$36,986	45.16
Under $ 500	10	1,615	1,953	82.70
$ 500– 1,000	4	1,005	2,195	45.80
1,000– 2,500	7	5,315	11,125	47.78
2,500– 5,000	5	7,315	16,713	43.77
5,000– 10,000	1	1,450	5,000	29.01
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

HARRISON—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	27	$16,700	$36,986	$618	$1,370	45.16
Under 20	2	50	450	25	225	11.11
20– 40	9	5,545	15,908	505	1,768	28.57
40– 60	8	8,020	15,888	1,003	1,986	50.48
60– 80	2	1,730	2,625	865	1,313	63.91
80–100	2	1,210	1,500	605	750	80.67
100–120						
120–Over	4	1,145	615	286	154	186.20

HARRISON—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	11	$6,340	$14,423	43.96
Under $ 500	3	460	873	52.70
$ 500– 1,000	1	400	650	61.55
1,000– 2,500	6	3,705	10,000	37.05
2,500– 5,000	1	1,775	2,900	61.22
5,000– 10,000	....	....	....	....
10,000– 25,000	....	....	....	....
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

HARRISON—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	11	$6,340	$14,423	$576	$1,311	43.96
Under 20	1	165	1,875	165	1,875	8.80
20– 40	3	935	2,950	312	983	31.70
40– 60	4	2,825	5,648	706	1,412	50.03
60– 80	3	2,415	3,950	805	1,317	61.15
80–100	....	....	....	....	....	....
100–120	....	....	....	....	....	....
120–Over	....	....	....	....	....	....

HUNTINGTON—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total.................	241	$248,778	$608,584	40.88
Under $ 500....	51	6,458	13,790	46.83
$ 500– 1,000....	35	11,120	24,432	45.51
1,000– 2,500....	77	51,070	119,565	42.71
2,500– 5,000....	40	44,940	131,917	34.07
5,000– 10,000....	27	85,830	191,430	44.84
10,000– 25,000....	11	49,360	127,450	38.73
25,000– 50,000....	....	....	....	....
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

HUNTINGTON—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	241	$248,778	$608,584	$1,032	$2,525	40.88
Under 20........	26	4,973	38,360	191	1,475	12.96
20– 40........	54	101,770	318,772	1,885	5,903	31.93
40– 60.........	59	81,670	175,447	1,384	2,974	46.55
60– 80.........	82	42,245	60,780	515	741	69.50
80–100.........	9	6,360	6,825	707	758	93.19
100–120.........	6	4,030	3,650	672	608	110.41
120–Over........	5	7,730	4,750	1,546	950	162.73

HUNTINGTON—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total................	88	$140,860	$347,230	40.57
Under $ 500....	16	2,380	5,240	45.42
$ 500– 1,000....	7	2,280	5,235	43.55
1,000– 2,500....	20	14,230	29,450	48.32
2,500– 5,000....	17	23,110	58,525	39.49
5,000– 10,000....	18	54,950	131,630	41.75
10,000– 25,000....	10	43,910	117,150	37.48
25,000– 50,000....	....	....	....	....
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

HUNTINGTON—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	88	$140,860	$347,230	$1,601	$3,946	40.57
Under 20........	9	2,300	16,675	256	1,853	13.79
20– 40.........	39	61,170	185,260	1,568	4,750	33.02
40– 60.........	23	48,350	106,760	2,102	4,642	45.29
60– 80.........	7	20,140	29,900	2,877	4,271	67.36
80–100.........	5	4,880	5,210	976	1,042	93.66
100–120.........	3	2,420	2,200	807	733	110.00
120–Over........	2	1,600	1,225	800	618	130.60

HUNTINGTON—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	153	$107,918	$261,354	41.29
Under $ 500	35	4,078	8,550	47.70
$ 500– 1,000	28	8,840	19,197	46.05
1,000– 2,500	57	36,840	90,115	40.88
2,500– 5,000	23	21,830	73,392	29.74
5,000– 10,000	9	30,880	59,800	51.64
10,000– 25,000	1	5,450	10,300	52.91
25,000– 50,000				
50,000– 100,000				
100,000– Over				

HUNTINGTON—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	153	$107,918	$261,354	$ 705	$1,708	41.29
Under 20	17	2,673	21,685	157	1,276	12.33
20– 40	15	40,600	133,512	2,707	8,900	30.41
40– 60	36	33,320	68,687	925	1,908	48.51
60– 80	75	22,105	30,880	295	411	71.58
80–100	4	1,480	1,615	370	404	91.64
100–120	3	1,610	1,450	537	483	111.05
120–Over	3	6,130	3,525	2,043	1,175	173.90

JEFFERSON—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	35	$20,680	$51,249	40.36
Under $ 500	10	1,795	2,611	68.74
$ 500– 1,000	7	2,010	4,100	49.02
1,000– 2,500	13	7,985	17,350	46.02
2,500– 5,000	3	2,910	10,838	26.85
5,000– 10,000	2	5,980	16,350	36.57
10,000– 25,000	....	....	....	....
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

JEFFERSON—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	35	$20,680	$51,249	$591	$1,464	40.36
Under 20	....	....	....	....	....	....
20– 40	14	7,755	29,433	554	2,102	26.34
40– 60	13	9,170	16,775	705	1,290	54.66
60– 80	4	2,060	3,050	515	613	67.54
80–100	3	1,320	1,616	440	539	81.68
100–120	1	375	375	375	375	100.00
120–Over	....	....	....	....	....	....

JEFFERSON—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	18	$14,610	$38,454	38.00
Under $ 500	2	415	566	73.33
$ 500– 1,000	5	1,530	3,000	51.00
1,000– 2,500	6	3,775	7,700	49.02
2,500– 5,000	3	2,910	10,838	26.85
5,000– 10,000	2	5,980	16,350	36.57
10,000– 25,000	......	......	......	......
25,000– 50,000	......	......	......	......
50,000– 100,000	......	......	......	......
100,000– Over	......	......	......	......

JEFFERSON—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	18	$14,610	$38,454	$812	$2,136	38.00
Under 20	......	......	......	......	......	......
20– 40	8	6,070	23,938	759	2,992	25.36
40– 60	6	5,835	10,750	972	1,792	54.27
60– 80	2	1,585	2,400	793	1,200	66.06
80–100	2	1,120	1,366	560	683	82.00
100–120	......	......	......	......	......	......
120–Over	......	......	......	......	......	......

JEFFERSON—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	17	$6,070	$12,795	47.44
Under $ 500	8	1,380	2,045	67.50
$ 500– 1,000	2	480	1,100	43.63
1,000– 2,500	7	4,210	9,650	43.63
2,500– 5,000	...	...	...	...
5,000– 10,000	...	...	...	...
10,000– 25,000	...	...	...	...
25,000– 50,000	...	...	...	...
50,000– 100,000	...	...	...	...
100,000– Over	...	...	...	...

JEFFERSON—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	17	$6,070	$12,795	$357	$753	47.44
Under 20	...	...	...	...	...	...
20– 40	6	1,685	5,495	281	916	30.66
40– 60	7	3,335	6,025	476	861	55.36
60– 80	2	475	650	238	325	73.10
80–100	1	200	250	200	250	80.00
100–120	1	375	375	375	375	100.00
120–Over	...	...	...	...	...	...

JENNINGS—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	236	$163,176	$455,814	35.80
Under $ 500	53	7,275	14,540	50.03
$ 500– 1,000	54	18,980	32,858	57.76
1,000– 2,500	81	52,655	118,941	44.27
2,500– 5,000	29	35,695	89,050	40.08
5,000– 10,000	11	19,211	76,925	24.97
10,000– 25,000	7	22,175	83,500	26.56
25,000– 50,000	1	7,185	40,000	17.96
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

JENNINGS—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	236	$163,176	$455,814	$691	$1,931	35.80
Under 20	22	17,646	104,100	802	4,732	16.95
20– 40	94	63,340	218,684	674	2,326	28.96
40– 60	57	36,195	73,160	635	1,284	49.47
60– 80	38	28,585	43,225	752	1,138	66.13
80–100	14	7,020	7,885	501	563	89.03
100–120	7	6,480	6,160	926	880	105.19
120–Over	4	3,910	2,600	978	650	150.38

JENNINGS—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	177	$141,836	$415,744	34.12
Under $ 500	32	5,055	9,595	52.68
$ 500– 1,000	32	10,030	19,783	50.70
1,000– 2,500	65	42,485	96,891	43.85
2,500– 5,000	29	35,695	89,050	40.08
5,000– 10,000	11	19,211	76,925	24.97
10,000– 25,000	7	22,175	83,500	26.56
25,000– 50,000	1	7,185	40,000	17.96
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

JENNINGS—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	177	$141,836	$415,744	$801	$2,349	34.12
Under 20	16	17,121	100,900	1,070	6,306	16.97
20– 40	83	60,630	210,209	730	2,533	28.84
40– 60	38	27,900	56,485	734	1,486	49.39
60– 80	23	23,500	35,775	1,022	1,555	65.69
80–100	10	5,745	6,425	575	643	89.42
100–120	5	5,070	4,750	1,014	950	106.73
120– Over	2	1,870	1,200	935	600	155.83

JENNINGS—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	59	$21,340	$40,070	53.26
Under $ 500	21	2,220	4,945	44.89
$ 500– 1,000	22	8,950	13,075	68.45
1,000– 2,500	16	10,170	22,050	46.12
2,500– 5,000				
5,000– 10,000				
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

JENNINGS—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	59	$21,340	$40,070	$362	$679	53.26
Under 20	6	525	3,200	88	533	16.41
20– 40	11	2,710	8,475	246	770	31.98
40– 60	19	8,295	16,675	437	878	49.75
60– 80	15	5,085	7,450	339	497	68.26
80–100	4	1,275	1,460	319	365	87.33
100–120	2	1,410	1,410	705	705	100.00
120–Over	2	2,040	1,400	1,020	700	145.71

JOHNSON—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	198	$187,200	$371,478	50.39
Under $ 500	52	5,685	11,560	49.17
$ 500– 1,000	40	5,635	26,310	59.43
1,000– 2,500	62	46,810	93,791	49.91
2,500– 5,000	25	46,850	86,873	53.92
5,000– 10,000	14	48,520	89,279	54.35
10,000– 25,000	5	23,700	63,665	37.22
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

JOHNSON—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	198	$187,200	$371,478	$945	$1,876	50.39
Under 20	10	5,120	32,285	512	3,229	15.86
20– 40	52	36,585	105,181	704	2,023	34.78
40– 60	75	64,695	133,922	863	1,786	48.31
60– 80	37	42,670	62,645	1,153	1,693	68.11
80–100	19	17,760	19,466	934	1,025	91.24
100–120	4	16,820	15,979	4,205	3,995	105.26
120–Over	1	3,550	2,000	3,550	2,000	177.50

JOHNSON—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	91	$135,780	$270,762	50.15
Under $ 500	13	1,610	3,045	52.87
$ 500– 1,000	11	4,010	6,950	57.69
1,000– 2,500	30	22,810	46,700	48.84
2,500– 5,000	19	36,730	66,623	55.13
5,000– 10,000	13	46,920	83,779	56.01
10,000– 25,000	5	23,700	63,665	37.22
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

JOHNSON—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	91	$135,780	$270,762	$1,492	$2,975	50.15
Under 20	5	4,450	28,000	890	5,600	15.89
20– 40	30	28,855	80,846	962	2,695	35.69
40– 60	31	43,885	92,467	1,416	2,983	47.46
60– 80	16	28,900	41,770	1,806	2,611	69.18
80–100	4	9,320	9,700	2,330	2,425	96.08
100–120	4	16,820	15,979	4,205	3,995	105.27
120–Over	1	3,550	2,000	3,550	2,000	117.50

JOHNSON—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	107	$51,420	$100,716	51.05
Under $ 500	39	4,075	8,515	47.86
$ 500– 1,000	29	11,625	10,360	60.04
1,000– 2,500	32	24,000	47,091	50.96
2,500– 5,000	6	10,120	20,250	49.97
5,000– 10,000	1	1,600	5,500	29.09
10,000– 25,000	....	....	....	....
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

JOHNSON—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	107	$51,420	$100,716	$481	$941	51.05
Under 20	5	670	4,285	134	857	15.65
20– 40	22	7,730	24,335	351	1,106	31.76
40– 60	44	20,810	41,455	473	942	50.19
60– 80	21	13,770	20,875	656	994	65.96
80–100	15	8,440	9,776	563	651	86.42
100–120	....	....	....	....	....	....
120–Over	....	....	....	....	....	....

KNOX—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total.................	282	$229,736	$584,149	39.33
Under $ 500....	78	7,790	17,318	44.98
$ 500– 1,000....	60	22,480	42,406	53.01
1,000– 2,500....	81	49,496	114,577	43.20
2,500– 5,000....	30	38,340	103,257	37.13
5,000– 10,000....	23	57,860	144,916	39.93
10,000– 25,000....	9	47,170	126,675	37.24
25,000– 50,000....	1	6,600	35,000	18.86
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

KNOX—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	282	$229,736	$584,149	$815	$2,071	39.33
Under 20........	15	9,270	53,025	618	3,535	17.48
20– 40.........	104	89,446	295,708	860	2,844	30.24
40– 60.........	115	79,440	168,151	691	1,462	47.24
60– 80.........	29	30,460	44,997	1,050	1,552	67.69
80–100.........	10	11,580	13,758	1,158	1,376	84.16
100–120.........	3	4,700	4,600	1,567	1,533	102.17
120–Over........	6	4,840	3,910	807	652	123.78

KNOX—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	52	$67,480	$181,735	37.13
Under $ 500	4	320	707	45.26
$ 500– 1,000	8	2,560	5,450	46.97
1,000– 2,500	16	10,150	23,330	43.50
2,500– 5,000	13	15,270	48,157	31.71
5,000– 10,000	7	19,610	50,916	38.51
10,000– 25,000	4	19,570	53,175	36.80
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

KNOX—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	52	$67,480	$181,735	$1,298	$3,495	37.13
Under 20	1	690	4,075	690	4,075	16.93
20– 40	31	34,800	118,594	1,123	3,826	29.34
40– 60	15	25,490	51,091	1,699	3,406	49.89
60– 80	2	3,710	5,075	1,855	2,538	73.10
80–100	2	2,140	2,400	1,070	1,200	89.17
100–120	....	....	....	....	....	....
120–Over	1	650	500	650	500	130.00

KNOX—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	230	$162,256	$402,414	40.32
Under $ 500	74	7,470	16,611	44.97
$ 500– 1,000	52	19,920	36,956	53.90
1,000– 2,500	65	39,346	91,247	43.12
2,500– 5,000	17	23,070	55,100	41.86
5,000– 10,000	16	38,250	94,000	40.69
10,000– 25,000	5	27,600	73,500	37.55
25,000– 50,000	1	6,600	35,000	18.86
50,000– 100,000				
100,000– Over				

KNOX—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	230	$162,256	$402,414	$705	$1,750	40.32
Under 20	14	8,580	48,950	613	3,496	17.53
20– 40	73	54,646	177,114	749	2,426	30.85
40– 60	100	53,950	117,060	540	1,171	46.08
60– 80	27	26,750	39,922	991	1,479	67.00
80–100	8	9,440	11,358	1,180	1,420	83.11
100–120	3	4,700	4,600	1,567	1,533	102.17
120–Over	5	4,190	3,410	838	682	122.87

KOSCIUSKO—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	294	$312,860	$829,775	37.70
Under $ 500	65	6,060	14,931	40.59
$ 500– 1,000	53	15,885	36,265	43.80
1,000– 2,500	84	60,260	129,133	46.67
2,500– 5,000	42	58,730	144,266	40.71
5,000– 10,000	30	80,040	213,150	37.55
10,000– 25,000	20	91,885	292,030	31.46
25,000– 50,000	......	......	......	......
50,000– 100,000	......	......	......	......
100,000– Over	......	......	......	......

KOSCIUSKO—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	294	$312,860	$829,775	$1,064	$2,822	37.70
Under 20	29	7,375	47,485	254	1,637	15.53
20– 40	131	166,210	520,116	1,269	3,970	31.96
40– 60	86	97,540	208,810	1,134	2,428	46.71
60– 80	25	24,735	35,804	989	1,432	69.08
80–100	14	12,120	13,410	866	958	90.38
100–120	5	2,900	2,675	580	535	108.41
120–Over	4	1,980	1,475	495	369	134.23

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KOSCIUSKO—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	136	$237,455	$637,078	37.27
Under $ 500	18	1,590	3,849	41.30
$ 500– 1,000	12	2,330	8,665	26.89
1,000– 2,500	33	29,430	54,980	53.53
2,500– 5,000	27	39,860	95,404	41.78
5,000– 10,000	27	74,560	192,150	38.80
10,000– 25,000	19	89,685	282,030	31.80
25,000– 50,000	......	......	......	......
50,000– 100,000	......	......	......	......
100,000– Over	......	......	......	......

KOSCIUSKO—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	136	$237,455	$637,078	$1,746	$4,684	37.27
Under 20	14	5,225	32,625	373	2,330	16.02
20– 40	66	135,700	418,049	2,056	6,334	32.46
40– 60	40	71,830	154,150	1,796	3,854	46.60
60– 80	9	16,560	23,554	1,840	2,617	70.30
80–100	5	7,020	7,675	1,404	1,535	91.46
100–120	1	1,080	1,000	1,080	1,000	108.00
120–Over	1	40	25	40	25	160.00

KOSCIUSKO—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	158	$75,405	$192,697	39.13
Under $ 500	47	4,470	11,082	40.34
$ 500– 1,000	41	13,555	27,600	49.11
1,000– 2,500	51	30,830	74,153	41.57
2,500– 5,000	15	18,870	48,862	38.62
5,000– 10,000	3	5,480	21,000	26.10
10,000– 25,000	1	2,200	10,000	22.00
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

KOSCIUSKO—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	158	$75,405	$192,697	$477	$1,220	39.13
Under 20	15	2,150	14,860	143	991	14.47
20– 40	65	30,510	102,067	469	1,570	29.89
40– 60	46	25,710	54,660	559	1,186	47.04
60– 80	16	8,175	12,250	511	766	66.73
80–100	9	5,100	5,735	567	637	88.94
100–120	4	1,820	1,675	455	419	108.67
120–Over	3	1,940	1,450	647	483	133.80

LAGRANGE—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	190	$162,553	$517.843	31.39
Under $ 500	36	4,250	7,995	53.16
$ 500– 1,000	35	11,121	24,948	44.58
1,000– 2,500	54	34,877	82,750	42.14
2,500– 5,000	37	41,995	128,610	32.65
5,000– 10,000	21	40,125	140,315	28.59
10,000– 25,000	6	26,285	102,225	25.71
25,000– 50,000	1	3,900	31,000	12.58
50,000– 100,000				
100,000– Over				

LAGRANGE—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	190	$162,553	$517,843	$855	$2,725	31.39
Under 20	22	19,710	123,435	896	5,610	15.97
20– 40	95	86,951	291,487	915	3,068	29.83
40– 60	48	37,887	82,590	789	1,721	45.87
60– 80	10	6,885	10,550	689	1,055	65.23
80–100	6	3,870	4,386	645	731	88.23
100–120	3	990	970	330	323	102.05
120–Over	6	6,260	4,425	1,043	738	141.45

LAGRANGE—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total.................	119	$133,288	$446,908	29.82
Under $ 500....	14	2,260	3,750	60.27
$ 500– 1,000....	19	5,456	13,298	41.02
1,000– 2,500....	26	19,527	43,210	45.20
2,500– 5,000....	32	35,735	113,110	31.59
5,000– 10,000....	21	40,125	140,315	28.59
10,000– 25,000....	6	26,285	102,225	25.71
25,000– 50,000....	1	3,900	31,000	12.58
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

LAGRANGE—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	110	$133,288	$446,908	$1,120	$3,756	29.82
Under 20.........	20	19,395	121,135	969	6,057	16.01
20– 40.........	64	75,676	256,698	1,182	4,011	29.48
40– 60.........	23	24,342	53,575	1,059	2,329	45.44
60– 80.........	6	5,635	8,625	939	1,437	65.32
80–100.........	3	2,280	2,675	760	892	85.25
100–120.........	....	....	....	....	....	....
120–Over........	3	5,960	4,200	1,987	1,400	141.87

LAGRANGE—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	71	$29,265	$70,935	41.26
Under $ 500	22	1,990	4,245	46.08
$ 500– 1,000	16	5.665	11.650	48.63
1,000– 2,500	28	15,350	39,540	38.83
2,500– 5,000	5	6,260	15,500	40.38
5,000– 10,000				
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

LAGRANGE—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	71	$29,265	$70,935	$412	$999	41.26
Under 20	2	315	2,300	158	1,150	13.69
20– 40	31	11,275	34,789	364	1,122	32.42
40– 60	25	13,545	29,015	342	1,160	46.69
60– 80	4	1,250	1,925	313	481	64.94
80–100	3	1,590	1,711	530	570	92.94
100–120	3	990	970	330	323	102.09
120–Over	3	300	225	100	75	133.33

LAKE—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total.................	593	$436,958	$1,737,543	25.15
Under $ 500....	98	11,787	30,579	38.55
$ 500– 1,000....	136	27,655	90,919	30.42
1,000– 2,500....	177	73,625	278,082	26.47
2,500– 5,000....	101	79,871	329,541	24.24
5,000– 10,000....	47	76,560	300,558	25.47
10,000– 25,000....	28	110,565	383,364	28.88
25,000– 50,000....	2	18,600	54,500	34.13
50,000– 100,000....	4	38,285	270,000	14.18
100,000– Over.......	....	....	....	....

LAKE—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	593	$436,958	$1,737,543	$737	$2,930	25.15
Under 20.........	227	116,928	842,550	515	3,712	13.88
20– 40..........	239	188,940	653,460	791	2,734	28.91
40– 60..........	74	73,290	164,899	990	2,228	44.44
60– 80..........	28	33,980	51,448	1,214	1,837	66.05
80–100..........	13	9,325	12,832	717	987	72.67
100–120..........	6	5,750	5,529	958	922	103.99
120–Over........	6	8,745	6,825	1,458	1,138	128.13

LAKE—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total................	91	$171,830	$488,437	35.18
Under $ 500....	7	525	1,600	32.81
$ 500– 1,000....	5	1,325	3,900	33.97
1,000– 2,500....	25	11,400	40,560	28.11
2,500– 5,000....	22	24,830	71,330	34.81
5,000– 10,000....	14	35,445	88,183	40.19
10,000– 25,000....	16	79,705	228,364	34.90
25,000– 50,000....	2	18,600	54,500	34.13
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

LAKE—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	91	$171,830	$488,437	$1,888	$5,367	35.18
Under 20........	25	11,305	80,293	452	3,212	14.08
20– 40.........	44	90,825	283,358	2,064	6,439	32.05
40– 60.........	13	36,175	83,448	2,783	6,420	43.35
60– 80.........	4	17,580	25,500	4,395	6,375	68.94
80–100.........	2	5,580	6,800	2,790	3,400	82.06
100–120.........	2	4,165	4,038	2,082	2,019	103.14
120–Over........	1	6,200	5,000	6,200	5,000	124.00

LAKE—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	502	$265,128	$1,249,106	21.23
Under $ 500	91	11,262	28,979	38.86
$ 500– 1,000	131	26,330	87,019	30.26
1,000– 2,500	152	62,225	237,522	26.19
2,500– 5,000	79	55,041	258,211	21.32
5,000– 10,000	33	41,115	212,375	19.36
10,000– 25,000	12	30,870	155,000	19.92
25,000– 50,000	....	....	....	....
50,000– 100,000	4	38,285	270,000	14.17
100,000– Over	....	....	....	....

LAKE—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	502	$265,128	$1,249,106	$528	$2,488	21.23
Under 20	202	105,623	762,257	523	3,773	13.86
20– 40	195	98,115	370,102	503	1,898	26.51
40– 60	61	37,115	81,451	608	1,335	45.56
60– 80	24	16,400	25,948	684	1,081	63.20
80–100	11	3,745	6,032	340	548	62.08
100–120	4	1,585	1,491	396	373	106.31
120–Over	5	2,545	1,825	509	365	139.45

LAPORTE—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	383	$420,344	$1,218,546	34.50
Under $ 500	81	8,270	24,630	33.58
$ 500– 1,000	55	15,220	35,550	42.81
1,000– 2,500	137	78,406	214,655	36.53
2,500– 5,000	62	66,380	208,160	31.89
5,000– 10,000	27	58,720	189,476	30.99
10,000– 25,000	12	57,718	187,328	30.81
25,000– 50,000	8	103,630	304,347	34.05
50,000– 100,000	1	32,000	54,400	58.83
100,000– Over	....	....	....	....

LAPORTE—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	383	$420,344	$1,218,546	$1,098	$3,182	34.50
Under	79	38,189	263,693	483	3,338	14.48
20– 40	180	159,439	558,197	886	3,101	28.56
40– 60	74	143,870	290,275	1,944	3,923	49.56
60– 80	29	64,306	93,146	2,217	3,212	69.04
80–100	9	5,640	6,375	627	708	88.47
100–120	2	1,070	1,000	535	500	107.00
120–Over	10	7,830	5,860	783	586	133.61

LAPORTE—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total................	139	$313,768	$881,241	35.60
Under $ 500....	9	1,840	3,132	58.74
$ 500– 1,000....	7	1,390	4,575	30.38
1,000– 2,500....	45	30,100	74,347	40.49
2,500– 5,000....	37	43,810	127,135	34.46
5,000– 10,000....	22	49,140	155,976	31.50
10,000– 25,000....	10	51,858	157,329	32.96
25,000– 50,000....	8	103,630	304,347	34.05
50,000– 100,000....	1	32,000	54,400	58.83
100,000– Over.......	....	....	....	....

LAPORTE—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total...........	139	$313,768	$881,241	$2,257	$6,340	35.60
Under 20........	23	29,678	194,481	1,290	8,456	15.26
20– 40.........	63	106,640	365,890	1,693	5,807	29.15
40– 60.........	33	121,830	243,039	3,692	7,364	50.13
60– 80.........	14	50,500	72,671	3,607	5,191	69.49
80–100.........	5	3,520	3,950	704	790	89.12
100–120.........	....	....	....	....	....	....
120–Over........	1	1,600	1,210	1,600	1,210	132.23

LAPORTE—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	244	$106,576	$337,305	31.59
Under $ 500	72	6,430	21,498	29.91
$ 500– 1,000	48	13,830	30,975	44.64
1,000– 2,500	92	48,306	140,308	34.43
2,500– 5,000	25	22,570	81,025	27.86
5,000– 10,000	5	9,580	33,500	28.60
10,000– 25,000	2	5,860	29,999	19.53
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

LAPORTE—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	244	$106,576	$337,305	$437	$1,383	31.59
Under 20	56	8,511	69,212	152	1,236	12.30
20– 40	117	52,799	192,307	451	1,644	27.44
40– 60	41	22,040	47,236	538	1,152	46.66
60– 80	15	13,806	20,475	920	1,365	67.42
80–100	4	2,120	2,425	530	606	87.42
100–120	2	1,070	1,000	535	500	107.00
120–Over	9	6,230	4,650	592	517	134.00

MADISON—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	319	$212,205	$496,855	42.71
Under $ 500	84	10,090	18,012	56.02
$ 500– 1,000	81	27,925	53,865	51.84
1,000– 2,500	100	58,495	141,178	41.43
2,500– 5,000	36	49,705	110,050	45.16
5,000– 10,000	12	34,350	79,750	43.07
10,000– 25,000	5	22,580	65,500	34.47
25,000– 50,000	1	8,960	28,500	31.43
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

MADISON—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	319	$212,205	$496,855	$665	$1,557	42.71
Under 20	15	2,660	20,099	177	1,340	13.23
20– 40	102	79,380	247,373	778	2,425	32.09
40– 60	114	69,590	147,416	610	1,293	47.20
60– 80	60	45,210	65,020	754	1,084	69.53
80–100	18	13,380	15,357	743	853	87.12
100–120	4	1,140	980	285	245	116.33
120–Over	6	845	610	141	102	138.52

MADISON—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	53	$78,585	$211,803	37.10
Under $ 500	4	285	875	32.57
$ 500– 1,000	4	1,745	3,025	57.68
1,000– 2,500	19	11,305	30,153	37.49
2,500– 5,000	13	15,480	40,250	38.46
5,000– 10,000	7	18,230	43,500	41.91
10,000– 25,000	5	22,580	65,500	34.47
25,000– 50,000	1	8,960	28,500	31.43
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

MADISON—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	53	$78,585	$211,803	$1,483	$3,996	37.10
Under 20	2	250	4,350	125	2,175	57.47
20– 40	32	50,900	156,153	1,591	4,879	32.59
40– 60	12	15,310	35,475	1,276	2,956	43.16
60– 80	3	8,365	11,600	2,788	3,867	72.11
80–100	2	2,775	3,400	1,388	1,700	81.61
100–120	1	945	800	945	800	118.12
120–Over	1	40	25	40	25	160.00

MADISON—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	266	$133,620	$285,052	46.88
Under $ 500	80	9,805	17,137	57.21
$ 500– 1,000	77	26,180	50,840	51.49
1,000– 2,500	81	47,190	111,025	42.50
2,500– 5,000	23	34,325	69,800	49.17
5,000– 10,000	5	16,120	36,250	44.47
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

MADISON—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	266	$133,620	$285,052	$502	$1,072	46.88
Under 20	13	2,410	15,749	185	1,211	15.30
20– 40	70	28,480	91,220	407	1,303	31.22
40– 60	102	54,280	111,941	532	1,097	48.48
60– 80	57	36,845	53,420	646	937	68.97
80–100	16	10,605	11,957	663	747	88.70
100–120	3	195	180	65	60	108.33
120–Over	5	805	585	161	117	137.60

MARION—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total..................	1,403	$1,984,453	$4,518,390	43.92
Under $ 500....	180	26,575	56,581	46.97
$ 500– 1,000....	199	68,350	135,924	50.29
1,000– 2,500....	487	376,292	763,489	49.29
2,500– 5,000....	323	477,075	1,063,069	44.88
5,000– 10,000....	147	417,943	939,797	44.47
10,000– 25,000....	53	307,520	735,010	41.84
25,000– 50,000....	9	88,568	299,020	29.62
50,000– 100,000....	3	71,930	188,000	38.26
100,000– Over.......	2	150,200	337,500	44.50

MARION—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	1,403	$1,984,453	$4,518,390	$1,414	$3,221	43.92
Under 20.........	98	34,703	277,131	354	2,828	12.52
20– 40.........	466	521,585	1,681,098	1,119	3,608	31.03
40– 60.........	516	889,533	1,821,673	1,724	3,530	48.83
60– 80.........	216	394,502	592,849	1,826	2,745	66.54
80–100.........	56	79,820	91,251	1,425	1,629	87.47
100–120.........	27	38,460	36,303	1,424	1,345	105.94
120–Over........	24	25,850	18,085	1,077	754	142.94

MARION—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	197	$422,155	$1,185,746	35.60
Under $ 500	5	1,170	1,690	69.23
$ 500– 1,000	14	4,680	9,469	49.43
1,000– 2,500	43	25,410	68,881	36.89
2,500– 5,000	57	78,230	193,429	40.44
5,000– 10,000	45	124,980	298,047	41.93
10,000– 25,000	28	131,555	398,410	33.02
25,000– 50,000	3	27,500	97,820	28.11
50,000– 100,000	2	28,630	118,000	24.26
100,000– Over	...	...	...	...

MARION—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	197	$422,155	$1,185,746	$2,143	$6,019	35.60
Under 20	21	19,460	135,248	927	6,440	14.39
20– 40	91	179,485	639,965	1,972	7,033	28.05
40– 60	61	162,940	334,618	2,671	5,485	48.70
60– 80	14	36,010	52,100	2,572	3,721	69.12
80–100	4	7,840	8,775	1,960	2,194	89.34
100–120	4	14,900	13,990	3,725	3,498	106.50
120–Over	2	1,520	1,050	760	525	144.77

MARION—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total................	1,206	$1,562,298	$3,332,644	46.88
Under $ 500....	175	25,405	54,891	46.28
$ 500– 1,000....	185	63,670	126,455	50,35
1,000– 2,500....	444	350,882	694,608	50.52
2,500– 5,000....	266	398,845	869,640	45.86
5,000– 10,000....	102	292,963	641,750	45.65
10,000– 25,000....	25	175,965	336,600	52.28
25,000– 50,000....	6	61,068	201,200	30.35
50,000– 100,000....	1	43,300	70,000	61.86
100,000– Over.......	2	150,200	337,500	44.50

MARION—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total...........	1,206	$1,562,298	$3,332,644	$1,295	$2,763	46.88
Under 20........	77	15,243	141,883	198	1,843	10.74
20– 40.........	375	342,100	1,041,133	912	2,776	32.86
40– 60.........	455	726,593	1,487,055	1,597	3,268	48.86
60– 80.........	202	358,492	540,749	1,775	2,677	66.30
80–100.........	52	71,980	82,476	1,384	1,586	87.27
100–120.........	23	23,560	22,313	1,024	970	105.58
120–Over........	22	24,330	17,035	1,106	774	142.82

MIAMI—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	228	$204,565	$705,248	29.01
Under $ 500	49	4,945	12,108	40.84
$ 500– 1,000	31	7,375	20,680	35.66
1,000– 2,500	68	31,680	101,085	31.34
2,500– 5,000	43	41,155	143,100	28.76
5,000– 10,000	20	37,155	131,475	28.26
10,000– 25,000	13	41,705	181,800	22.94
25,000– 50,000	4	40,550	115,000	35.26
50,000– 100,000				
100,000– Over				

MIAMI—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	228	$204,565	$705,248	$897	$3,093	29.01
Under 20	59	28,955	166,981	491	2,830	17.34
20– 40	123	121,900	461,678	991	3,753	26.40
40– 60	24	18,075	37,605	753	1,567	48.07
60– 80	6	2,925	4,525	488	754	64.64
80–100	9	28,775	31,408	3,197	3,490	91.62
100–120	3	1,675	1,600	558	533	104.68
120–Over	4	2,260	1,451	565	363	155.75

MIAMI—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	77	$112,940	$438,225	25.77
Under $ 500	7	825	2,390	34.52
$ 500– 1,000	3	1,320	2,475	53.33
1,000– 2,500	9	4,395	16,235	27.07
2,500– 5,000	27	23,790	89,950	26.45
5,000– 10,000	18	33,315	119,875	27.79
10,000– 25,000	11	37,035	155,300	23.84
25,000– 50,000	2	12,260	52,000	23.58
50,000– 100,000	......	......	......	......
100,000– Over	......	......	......	......

MIAMI—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	77	$112,940	$438,225	$1,467	$5,691	25.77
Under 20	13	12,730	70,500	979	5,423	18.06
20– 40	58	91,200	351,125	1,572	6,054	25.97
40– 60	4	7,915	15,450	1,979	3,863	51.23
60– 80	......	......	......	......	......	......
80–100	1	295	350	295	350	84.29
100–120	1	800	800	800	800	100.00
120–Over	......	......	......	......	......	......

MIAMI—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	151	$91,625	$267,023	34.31
Under $ 500	42	4,120	9,718	42.40
$ 500– 1,000	28	6,055	18,205	33.27
1,000– 2,500	59	27,285	84,850	32.16
2,500– 5,000	16	17,365	53,150	32.66
5,000– 10,000	2	3,840	11,600	33.10
10,000– 25,000	2	4,670	26,500	17.62
25,000– 50,000	2	28,290	63,000	44.90
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

MIAMI—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	151	$91,625	$267,023	$607	$1,768	34.31
Under 20	46	16,225	96,481	353	2,097	16.82
20– 40	65	30,700	110,553	472	1,701	27.77
40– 60	20	10,160	22,155	508	1,108	45.86
60– 80	6	2,925	4,525	488	754	64.67
80–100	8	28,480	31,058	3,560	3,882	91.71
100–120	2	875	800	438	400	109.38
120–Over	4	2,260	1,451	565	363	155.76

MONROE—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total.	218	$173,745	$415,023	41.86
Under $ 500. . . .	45	5,760	11,611	49.61
$ 500– 1,000. . . .	40	11,915	24,910	47.83
1,000– 2,500. . . .	87	57,010	125,302	45.50
2,500– 5,000. . . .	31	44,245	103,200	42.87
5,000– 10,000. . . .	11	29,445	71,000	41.47
10,000– 25,000. . . .	2	7,620	24,000	31.75
25,000– 50,000. . . .	2	17,750	55,000	32.27
50,000– 100,000. . . .	. . . .	. . . .	. . . .	. . . .
100,000– Over.	. . . .	. . . .	. . . .	. . . .

MONROE—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total.	218	$173,745	$415,023	$797	$1,904	41.86
Under 20.	21	8,555	52,975	407	2,523	16.15
20– 40.	78	46,745	150,452	599	1,929	31.07
40– 60.	67	70,395	150,541	1,051	2,247	46.76
60– 80.	33	24,495	35,375	742	1,072	69.24
80–100.	12	19,305	22,380	1,609	1,865	86.26
100–120.	3	1,150	1,050	383	350	109.52
120–Over.	4	3,100	2,250	775	562	137.78

MONROE—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	72	$55,495	$146,865	37.78
Under $ 500	13	1,815	3,050	59.50
$ 500– 1,000	19	5,845	11,860	49.28
1,000– 2,500	25	14,025	36,155	38.80
2,500– 5,000	9	8,820	30,300	29.11
5,000– 10,000	4	9,170	26,500	34.60
10,000– 25,000	1	3,820	14,000	27.28
25,000– 50,000	1	12,000	25,000	48.00
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

MONROE—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	72	$55,495	$146,865	$771	$2,039	37.78
Under 20	6	1,600	9,600	266	1,600	16.67
20– 40	29	20,885	71,630	720	2,470	29.16
40– 60	20	25,860	55,760	1,293	2,788	46.38
60– 80	12	5,285	7,975	440	665	66.26
80–100	3	915	1,050	305	350	87.14
100–120	2	950	850	475	425	111.75
120–Over	....	....	....	....	....	....

MONROE—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	146	$118,250	$268,158	44.10
Under $ 500	32	3,945	8,561	46.08
$ 500– 1,000	21	6,070	13,050	46.52
1,000– 2,500	62	42,985	89,147	48.21
2,500– 5,000	22	35,425	72,900	48.60
5,000– 10,000	7	20,275	44,500	45.56
10,000– 25,000	1	3,800	10,000	38.00
25,000– 50,000	1	5,750	30,000	19.17
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

MONROE—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	146	$118,250	$268,158	$810	$1,836	44.10
Under 20	15	6,955	43,375	464	2,892	16.03
20– 40	49	25,860	78,822	528	1,608	32.81
40– 60	47	44,535	94,781	947	2,017	46.98
60– 80	21	19,210	27,400	915	1,305	70.12
80–100	9	18,390	21,330	2,043	2,370	86.21
100–120	1	200	200	200	200	100.00
120–Over	4	3,100	2,250	775	562	137.78

MONTGOMERY—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	230	$203,260	$568,369	35.76
Under $ 500	46	4,010	10,150	39.50
$ 500– 1,000	39	11,220	26,430	42.45
1,000– 2,500	74	39,900	114,684	34.79
2,500– 5,000	43	53,650	142,150	37.74
5,000– 10,000	14	32,630	89,860	36.31
10,000– 25,000	14	61,850	185,095	33.41
25,000– 50,000				
50,000– 100,000				
100,000– Over				

MONTGOMERY—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	230	$203,260	$568,369	$884	$2,471	35.76
Under 20	22	6,665	40,400	303	1,836	16.50
20– 40	125	120,690	391,309	966	3,131	30.84
40– 60	61	42,600	92,685	698	1,519	45.96
60– 80	9	17,025	23,725	1,892	2,636	71.76
80–100	10	15,130	19,575	1,513	1,958	77.28
100–120						
120–Over	3	1,150	675	383	225	170.36

MONTGOMERY—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	103	$134,600	$375,789	35.82
Under $ 500	10	1,120	2,760	40.58
$ 500– 1,000	17	4,495	11,180	40.20
1,000– 2,500	28	15,700	45,194	34.74
2,500– 5,000	25	31,405	82,200	38.21
5,000– 10,000	10	25,030	65,360	38.30
10,000– 25,000	13	56,850	169,095	33.62
25,000– 50,000				
50,000– 100,000				
100,000– Over				

MONTGOMERY—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	103	$134,600	$375,789	$1,307	$3,648	35.82
Under 20	9	4,350	25,350	483	2,817	17.16
20– 40	61	87,175	278,904	1,429	4,573	31.25
40– 60	22	15,140	34,560	688	1,571	43.81
60– 80	4	13,350	18,025	3,338	4,506	74.06
80–100	7	14,585	18,950	2.083	2,707	76.97
100–120						
120–Over						

MONTGOMERY—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total................	127	$68,660	$192,580	35.65
Under $ 500....	36	2,890	7,390	39.10
$ 500– 1,000....	22	6,725	15,250	44.10
1,000– 2,500....	46	24,200	69,490	34.83
2,500– 5,000....	18	22,245	59,950	37.11
5,000– 10,000....	4	7,600	24,500	31.02
10,000– 25,000....	1	5,000	16,000	31.25
25,000– 50,000....	....	....	....	....
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

MONTGOMERY—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total...........	127	$68,660	$192,580	$541	$1,516	35.65
Under 20........	13	2,315	15,050	178	1,158	15.38
20– 40.........	64	33,515	112,405	524	1,756	29.81
40– 60.........	39	27,460	58,125	704	1,490	47.24
60– 80.........	5	3,675	5,700	735	1,140	64.47
80–100.........	3	545	625	182	208	87.20
100–120.........	....	....	....	....	....	....
120–Over........	3	1,150	675	383	225	170.37

MORGAN--LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	205	$165,570	$398,678	41.52
Under $ 500	55	6,340	13,989	45.32
$ 500– 1,000	45	13,120	28,266	46.41
1,000– 2,500	58	38,770	92,480	41.92
2,500– 5,000	28	36,580	92,740	39.45
5,000– 10,000	13	38,650	87,703	44.07
10,000– 25,000	5	25,010	57,000	43.88
25,000– 50,000	1	7,100	26,500	26.79
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

MORGAN—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	205	$165,570	$398,678	$808	$1,945	41.52
Under 20	19	2,930	22,475	154	1,183	13.04
20– 40	82	59,950	193,147	731	2,355	31.04
40– 60	68	71,810	148,315	1,056	2,181	48.41
60– 80	20	11,960	17,446	598	872	68.55
80–100	7	6,960	8,000	994	1,143	87.00
100–120	4	2,440	2,295	610	574	106.32
120–Over	5	9,520	7,000	1,904	1,400	135.98

MORGAN—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total.................	120	$118,570	$314,254	37.73
Under $ 500....	24	3,000	6,200	48.39
$ 500– 1,000....	20	5,180	12,487	41.48
1,000– 2,500....	35	20,840	55,569	37.50
2,500– 5,000....	23	26,790	74,795	35.82
5,000– 10,000....	12	30,650	81,703	37.51
10,000– 25,000....	5	25,010	57,000	43.86
25,000– 50,000....	1	7,100	26,500	26.79
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

MORGAN—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	120	$118,570	$314,254	$988	$2,619	37.73
Under 20........	10	2,370	16,175	237	1,618	14.65
20– 40.........	57	52,740	170,527	925	2,992	30.93
40– 60.........	42	57,990	121,070	1,381	2,883	47.90
60– 80.........	4	2,340	3,157	585	789	74.12
80–100.........	4	1,900	2,350	475	588	80.86
100–120.........	1	630	625	630	625	100.80
120–Over........	2	600	350	300	175	171.43

MORGAN—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	85	$47,000	$84,424	55.67
Under $ 500	31	3,340	7,789	42.88
$ 500– 1,000	25	7,940	15,779	50.32
1,000– 2,500	23	17,930	36,911	48.58
2,500– 5,000	5	9,790	17,945	54.55
5,000– 10,000	1	8,000	6,000	133.33
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

MORGAN—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	85	$47,000	$84,424	$553	$993	55.67
Under 20	9	560	6,300	62	700	8.89
20– 40	25	7,210	22,620	288	905	31.87
40– 60	26	13,820	27,245	531	1,048	50.73
60– 80	16	9,620	14,289	601	893	67.34
80–100	3	5,060	5,650	1,687	1,883	89.56
100–120	3	1,810	1,670	603	557	108.39
120–Over	3	8,920	6,650	2,973	2,217	134.13

OHIO—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total.................	47	$34,060	$74,864	45.50
Under $ 500....	8	1,400	2,330	60.09
$ 500– 1,000....	13	4,385	8,824	49.69
1,000– 2,500....	15	11,000	22,200	49.55
2,500– 5,000....	10	14,535	33,510	43.38
5,000– 10,000....	1	2,740	8,000	34.25
10,000– 25,000....	....	....	....	....
25,000– 50,000....	....	....	....	....
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

OHIO—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	47	$34,060	$74,864	$725	$1,593	45.50
Under 20.........	....	....	....	....	....	....
20– 40.........	15	10,435	32,349	696	2,157	32.26
40– 60.........	22	15,585	31,700	708	1,441	49.16
60– 80.........	8	6,245	8,965	781	1,121	69.68
80–100.........	1	1,420	1,600	1,420	1,600	88.76
100–120.........	....	....	....	....	....	....
120–Over........	1	375	250	375	250	150.00

OHIO—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	25	$20,830	$52,999	39.30
Under $ 500	4	625	990	63.15
$ 500– 1,000	4	960	2,749	34.93
1,000– 2,500	7	4,270	11,050	38.64
2,500– 5,000	9	12,235	30,210	40.50
5,000– 10,000	1	2,740	8,000	34.25
10,000– 25,000	....	....	....	....
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

OHIO—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	25	$20,830	$52,999	$833	$2,120	39.30
Under 20	....	....	....	....	....	....
20– 40	15	10,435	32,349	696	2,157	32.26
40– 60	9	10,020	20,400	1,113	2,267	49.12
60– 80	....	....	....	....	....	....
80–100	....	....	....	....	....	....
100–120	....	....	....	....	....	....
120–Over	1	375	250	375	250	150.00

OHIO—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed tc True Value
Total	22	$13,230	$21,865	60.52
Under $ 500	4	775	1,340	57.83
$ 500– 1,000	9	3.425	6,075	56.38
1,000– 2,500	8	6,730	11,150	60.35
2,500– 5,000	1	2,300	3,300	69.70
5,000– 10,000				
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

OHIO—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	22	$13,230	$21,865	$601	$ 998	60.52
Under 20						
20– 40						
40– 60	13	5,565	11,300	429	870	49.24
60– 80	8	6,245	8,965	781	1,121	69.68
80–100	1	1,420	1,600	1,420	1,600	88.76
100–120						
120–Over						

PORTER—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	158	$241,285	$765,207	31.53
Under $ 500	14	1,270	4,830	26.29
$ 500– 1,000	16	4,750	11,300	42.03
1,000– 2,500	46	28,030	73,061	38.37
2,500– 5,000	38	45,060	131,425	34.28
5,000– 10,000	23	53,210	154,853	34.36
10,000– 25,000	18	85,930	294,218	29.21
25,000– 50,000	3	23,035	95,520	24.12
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

PORTER—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	158	$241,285	$765,207	$1,527	$4,843	31.53
Under 20	17	11,185	76,012	658	4,471	14.72
20– 40	95	158,744	546,116	1,671	5,748	29.07
40– 60	36	60,176	128,167	1,672	3,560	46.94
60– 80	5	6,340	9,400	1,268	1,880	67.45
80–100	4	4,240	4,912	1,060	1,228	86.32
100–120	1	600	600	600	600	100.00
120–Over	....	....	....	....	....	....

PORTER—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	77	$181,065	$599,622	30.20
Under $ 500	3	240	1,250	19.20
$ 500– 1,000	4	930	2,875	32.34
1,000– 2,500	15	8,140	22,411	36.32
2,500– 5,000	14	15,080	48,495	31.10
5,000– 10,000	20	47,710	134,853	35.38
10,000– 25,000	18	85,930	294,218	29.20
25,000– 50,000	3	23,035	95,520	24.12
50,000– 100,000				
100,000– Over				

PORTER—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	77	$181,065	$599,622	$2,351	$7,787	30.20
Under 20	9	9,095	61,102	1,019	6,779	15.03
20– 40	48	127,144	444,831	2,649	9,267	28.58
40– 60	17	40,346	87,717	2,373	5,160	46.00
60– 80	2	2,780	4,200	1,390	2,100	66.19
80–100	1	1,700	1,862	1,700	1,862	91.30
100–120						
120–Over						

PORTER—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	81	$60,220	$165,585	36.37
Under $ 500	11	1,030	3,580	28.77
$ 500– 1,000	12	3,820	8,425	45.34
1,000– 2,500	31	19,890	50,650	39.27
2,500– 5,000	24	29,980	82,930	36.15
5,000– 10,000	3	5,500	20,000	27.50
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

PORTER—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	81	$60,220	$165,585	$743	$2,044	36.37
Under 20	8	2,090	15,000	261	1,875	13.93
20– 40	47	31,600	101,285	672	2,555	31.20
40– 60	19	19,830	40,450	1,044	2,129	49.02
60– 80	3	3,560	5,200	1,187	1,733	68.46
80–100	3	2,540	3,050	847	1,017	83.28
100–120	1	600	600	600	600	100.00
120–Over						

PUTNAM—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	175	$123,020	$287,992	42.72
Under $ 500	36	3,660	7,435	49.22
$ 500– 1,000	40	14,140	25,885	54.62
1,000– 2,500	54	36,225	77,055	47.01
2,500– 5,000	36	47,875	115,331	41.51
5,000– 10,000	7	14,370	41,060	35.00
10,000– 25,000	2	6,750	21,226	31.80
25,000– 50,000				
50,000– 100,000				
100,000– Over				

PUTNAM—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	175	$123,020	$287,992	$703	$1,646	42.72
Under 20	7	1,040	6,705	149	958	15.55
20– 40	76	48,895	155,993	643	2,052	31.34
40– 60	55	39,635	85,032	721	1,546	46.63
60– 80	16	14,345	21,700	897	1,356	66.15
80–100	7	8,025	9,088	1,146	1,298	88.30
100–120	10	9,030	8,134	903	813	111.06
120–Over	4	2,050	1,340	513	335	153.15

PUTNAM—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	97	$84,025	$206,908	40.60
Under $ 500	12	1,965	3,461	56.79
$ 500– 1,000	22	8,540	14,675	58.20
1,000– 2,500	29	19,170	42,005	45.65
2,500– 5,000	25	33,230	84,481	39.35
5,000– 10,000	7	14,370	41,060	35.01
10,000– 25,000	2	6,750	21,226	31.80
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

PUTNAM—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	97	$84,025	$206,908	$868	$2,133	40.60
Under 20	5	930	5,925	186	1,185	15.69
20– 40	45	37,440	121,454	832	2,699	30.83
40– 60	29	26,775	59,807	923	2,062	44.79
60– 80	3	2,975	4,550	992	1,517	65.40
80–100	4	5,075	5,938	1,269	1,485	85.44
100–120	8	8,830	7,934	1,104	992	111.30
120–Over	3	2,000	1,300	667	433	153.86

PUTNAM—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	78	$38,995	$81,084	48.11
Under $ 500	24	1,695	3,974	42.65
$ 500– 1,000	18	5,600	11,210	49.95
1,000– 2,500	25	17,055	35,050	48.66
2,500– 5,000	11	14,645	30,850	47.47
5,000– 10,000				
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

PUTNAM—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	78	$38,995	$81,084	$499	$1,039	48.11
Under 20	2	110	780	55	390	14.11
20– 40	31	11,455	34,539	369	1,114	33.17
40– 60	26	12,860	25,225	495	970	50.98
60– 80	13	11,370	17,150	875	1,319	66.30
80–100	3	2,950	3,150	983	1,050	93.65
100–120	2	200	200	100	100	100.00
120–Over	1	50	40	50	40	125.00

RANDOLPH—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total................	242	$289,327	$750,337	38.57
Under $ 500....	31	2,800	6,045	46.32
$ 500– 1,000....	47	14,730	31,456	46.83
1,000– 2,500....	74	47,417	111,009	42.71
2,500– 5,000....	44	62,420	147,104	42.43
5,000– 10,000....	29	81,600	205,223	39.76
10,000– 25,000....	15	62,130	193,500	32.10
25,000– 50,000....	2	18,230	56,000	32.56
50,000– 100,000....	....	....	....	....
100,000– Over......	....	....	....	....

RANDOLPH—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total...........	242	$289,327	$750,337	$1,196	$3,101	38.57
Under 20........	15	5,100	35,420	340	2,361	14.40
20– 40.........	114	144,467	44,089	1,267	3,896	32.53
40– 60.........	78	100,490	221,193	1,288	2,836	45.44
60– 80.........	21	24,970	37,130	1,189	1,768	67.26
80–100.........	6	4,100	4,575	683	763	89.62
100–120.........	4	4,310	4,105	1,078	1,026	104.99
120–Over........	4	5,890	3,825	1,475	956	153.98

RANDOLPH—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	116	$221,624	$579,784	38.24
Under $ 500	7	570	1,125	50.66
$ 500– 1,000	14	4,770	9,586	49.77
1,000– 2,500	22	18,084	34,246	52.81
2,500– 5,000	31	47,980	107,604	44.58
5,000– 10,000	26	74,530	187,723	39.70
10,000– 25,000	14	57,460	183,500	31.31
25,000– 50,000	2	18,230	56,000	32.56
50,000– 100,000				
100,000– Over				

RANDOLPH—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	116	$221,624	$579,784	$1,911	$4,998	38.24
Under 20	5	3,170	22,450	634	4,490	14.12
20– 40	56	118,784	362,231	2,121	6,471	32.80
40– 60	38	72,160	161,663	1,899	4,256	44.63
60– 80	12	17,740	25,655	1,456	2,138	68.10
80–100						
100–120	2	4,190	3,985	2,095	1,993	105.13
120–Over	3	5,850	3,800	1,950	1,267	153.93

RANDOLPH—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	126	$67,703	$170,553	39.70
Under $ 500	24	2,230	4,920	45.34
$ 500– 1,000	33	9,960	21,870	45.54
1,000– 2,500	52	29,333	76,763	38.23
2,500– 5,000	13	14,440	39,500	36.56
5,000– 10,000	3	7,070	17,500	40.40
10,000– 25,000	1	4,670	10,000	46.70
25,000– 50,000				
50,000– 100,000				
100,000– Over				

RANDOLPH—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	126	$67,703	$170,553	$537	$1,354	39.70
Under 20	10	1,930	12,970	193	1,297	14.88
20– 40	58	25,683	81,858	443	1,411	31.38
40– 60	40	28,330	59,530	708	1,488	47.60
60– 80	9	7,500	11,475	833	1,275	65.36
80–100	6	4,100	4,575	684	763	89.64
100–120	2	120	120	60	60	100.00
120–Over	1	40	25	40	25	160.00

RUSH—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total................	175	$250,194	$616,339	40.60
Under $ 500....	37	3,120	7,918	39.40
$ 500– 1,000....	27	9,570	18,645	51.33
1,000– 2,500....	36	23,750	55,375	42.89
2,500– 5,000....	38	53,566	131,359	40.78
5,000– 10,000....	18	55,120	123,525	44.62
10,000– 25,000....	19	105,068	279,517	37.59
25,000– 50,000....	....	....	....	....
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

RUSH—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	175	$250,194	$616,339	$1,430	$3,522	40.60
Under 20........	9	1,610	10,475	179	1,164	15.37
20– 40.........	75	102,901	311,098	1,372	4,148	33.07
40– 60.........	62	99,293	232,356	1,602	3,749	42.73
60– 80.........	21	28,840	41,375	1,373	1,987	69.10
80–100.........	6	15,740	19,300	2,623	3,217	81.55
100–120.........	1	910	875	910	875	104.00
120–Over........	1	900	500	900	500	180.00

RUSH—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	85	$190,964	$472,447	40.42
Under $ 500	13	1,125	3,077	36.56
$ 500– 1,000	10	4,065	7,029	57.83
1,000– 2,500	9	5,950	13,500	44.07
2,500– 5,000	20	30,286	72,299	41.88
5,000– 10,000	14	44,470	97,025	45.83
10,000– 25,000	19	105,068	279,517	37.58
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

RUSH—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	85	$190,964	$472,447	$2,247	$5,558	40.42
Under 20	3	700	4,625	233	1,542	15.14
20– 40	38	81,696	244,175	2,149	6,426	33.45
40– 60	32	76,248	181,097	2,383	5,659	42.10
60– 80	8	17,525	25,175	2,191	3,147	69.62
80–100	2	12,985	16,000	6,493	8,000	81.16
100–120	1	910	875	910	875	104.00
120–Over	1	900	500	900	500	180.00

RUSH—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	90	$59,230	$143,892	41.17
Under $ 500	24	1,995	4,841	41.21
$ 500– 1,000	17	5,505	11,616	47.39
1,000– 2,500	27	17,800	41,875	42.51
2,500– 5,000	18	23,280	59,060	39.42
5,000– 10,000	4	10,650	26,500	40.19
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

RUSH—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	90	$59,230	$143,892	$658	$1,599	41.17
Under 20	6	910	5,850	152	975	15.56
20– 40	37	21,205	66,923	573	1,809	31.68
40– 60	30	23,045	51,259	768	1,709	44.96
60– 80	13	11,315	16,560	870	1,274	68.33
80–100	4	2,755	3,300	689	825	83.48
100–120						
120–Over						

SCOTT—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	133	$75,457	$180,095	41.90
Under $ 500	34	5,997	8,120	74.85
$ 500– 1,000	34	10,920	21,240	51.41
1,000– 2,500	42	24,550	58,250	42.15
2,500– 5,000	18	23,255	57,735	40.28
5,000– 10,000	4	8,355	24,250	34.45
10,000– 25,000	1	2,380	10,500	22.67
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

SCOTT—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	133	$75,457	$180,095	$567	$1,354	41.90
Under 20	6	1,025	7,250	171	1,208	14.14
20– 40	46	25,535	85,923	555	1,868	29.72
40– 60	43	30,445	64,345	708	1,496	47.32
60– 80	16	9,500	15,107	594	944	62.88
80–100	8	3,152	3,475	394	434	90.71
100–120	....	....	....	....	....	....
120–Over	14	5,800	3,995	414	285	145.18

SCOTT—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	90	$58,425	$150,785	38.75
Under $ 500	13	1,930	3,310	58.32
$ 500– 1,000	24	8,210	15,140	54.22
1,000– 2,500	31	17,045	43,850	38.87
2,500– 5,000	17	20,505	53,735	38.16
5,000– 10,000	4	8,355	24,250	34.44
10,000– 50,000	1	2,380	10,500	22.67
25,000– 50,000				
50,000– 100,000				
100,000– Over				

SCOTT—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	90	$58,425	$150,785	$649	$1,675	38.75
Under 20	6	1,025	7,250	171	1,208	14.14
20– 40	35	23,295	78,973	666	2,256	29.50
40– 60	32	25,160	53,995	786	1,687	46.60
60– 80	8	3,805	6,467	476	808	58.85
80–100	2	1,295	1,400	648	700	92.50
100–120						
120–Over	7	3,845	2,700	549	386	142.40

SCOTT—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	43	$17,032	$29,310	58.12
Under $ 500	21	4,067	4,810	84.54
$ 500– 1,000	10	2,710	6,100	44.43
1,000– 2,500	11	7,505	14,400	52.12
2,500– 5,000	1	2,750	4,000	68.75
5,000– 10,000				
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

SCOTT—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	43	$17,032	$29,310	$396	$682	58.12
Under 20						
20– 40	11	2,240	6,950	204	632	32.23
40– 60	11	5,285	10,350	480	941	51.06
60– 80	8	5,695	8,640	712	1,080	65.92
80–100	6	1,857	2,075	309	346	89.50
100–120						
120–Over	7	1,955	1,295	279	185	150.96

STARKE—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	245	$153,995	$683,598	22.53
Under $ 500	38	2,855	9,542	29.92
$ 500– 1,000	42	9,280	29,205	31.78
1,000– 2,500	73	35,345	114,780	30.79
2,500– 5,000	46	33,130	153,600	21.57
5,000– 10,000	37	47,365	231,471	20.46
10,000– 25,000	7	15,910	92,000	17.29
25,000– 50,000	2	10,110	53,000	19.08
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

STARKE—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	245	$153,995	$683,598	$629	$2,790	22.53
Under 20	88	49,030	337,375	557	3,834	14.53
20– 40	122	84,985	306,382	697	2,511	27.74
40– 60	27	13,745	33,521	509	1,242	41.00
60– 80	2	1,745	2,500	873	1,250	69.80
80–100	2	890	1,050	445	525	84.76
100–120	2	1,100	1,070	500	535	102.80
120–Over	2	2,500	1,700	1,250	850	147.06

STARKE—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	146	$130,855	$579,693	22.57
Under $ 500	6	380	1,462	25.99
$ 500– 1,000	8	2,340	6,055	38.65
1,000– 2,500	48	27,490	81,605	33.69
2,500– 5,000	43	31,490	143,100	22.01
5,000– 10,000	32	43,135	202,471	21.30
10,000– 25,000	7	15,910	92,000	17.29
25,000– 50,000	2	10,110	53,000	19.08
50,000– 100,000	......	......	......	......
100,000– Over	......	......	......	......

STARKE—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	146	$130,855	$579,693	$896	$3,971	22.57
Under 20	49	42,715	287,700	872	5,871	14.85
20– 40	82	74,020	268,772	903	3,278	27.54
40– 60	11	9,445	18,421	859	1,675	51.27
60– 80	2	1,745	2,500	873	1,250	69.80
80–100	1	680	800	680	800	85.00
100–120	......	......	......	......	......	......
120–Over	1	2,250	1,500	2,250	1,500	150.00

STARKE—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	99	$23,140	$103,905	22.27
Under $ 500	32	2,475	8,080	30.63
$ 500– 1,000	34	6,940	23,150	29.98
1,000– 2,500	25	7,855	33,175	23.68
2,500– 5,000	3	1,640	10,500	15.62
5,000– 10,000	5	4,230	29,000	14.59
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

STARKE—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	99	$23,140	$103,905	$234	$1,050	22.27
Under 20	39	6,315	49,675	162	1,274	12.71
20– 40	40	10,965	37,610	274	940	29.15
40– 60	16	4,300	15,100	269	944	28.48
60– 80						
80–100	1	210	250	210	250	84.00
100–120	2	1,100	1,070	550	535	102.80
120–Over	1	250	200	250	200	125.00

SWITZERLAND—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total	100	$54,665	$122,076	44.78
Under $ 500	27	3,220	7,210	44.66
$ 500– 1,000	26	8,190	16,350	50.09
1,000– 2,500	31	21,520	45,266	47.54
2,500– 5,000	14	16,945	41,100	41.22
5,000– 10,000	2	4,790	12,150	39.42
10,000– 25,000	....	....	....	....
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

SWITZERLAND—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	100	$54,665	$122,076	$547	$1,221	44.78
Under 20	4	190	1,205	48	301	15.77
20– 40	31	12,685	40,039	409	1,291	31.68
40– 60	44	28,925	62,957	657	1,431	45.94
60– 80	16	10,195	15,650	637	978	65.14
80–100	1	490	500	490	500	98.00
100–120	....	....	....	....	....	....
120–Over	4	2,180	1,725	545	431	126.37

SWITZERLAND—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	81	$49,760	$113,041	44.01
Under $ 500	18	2,255	5,300	42.55
$ 500– 1,000	18	5,465	11,575	47.21
1,000– 2,500	29	20,305	42,916	47.31
2,500– 5,000	14	16,945	41,100	41.23
5,000– 10,000	2	4,790	12,150	39.42
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

SWITZERLAND—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	81	$49,760	$113,041	$614	$1,395	44.01
Under 20	2	80	480	40	240	16.67
20– 40	26	11,825	37,624	455	1,447	31.43
40– 60	41	28,315	61,687	690	1,504	45.91
60– 80	9	7,170	11,250	797	1,250	63.73
80–100	1	490	500	490	500	98.00
100–120						
120–Over	2	1,880	1,500	940	750	125.33

SWITZERLAND—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	19	$4,905	$9,035	54.30
Under $ 500	9	965	1,910	50.52
$ 500– 1,000	8	2,725	4,775	57.07
1,000– 2,500	2	1,215	2,350	51.70
2,500– 5,000				
5,000– 10,000				
10,000– 25,000				
25,000– 50,000				
50,000– 100,000				
100,000– Over				

SWITZERLAND—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	19	$4,905	$9,035	$258	$475	54.30
Under 20	2	110	725	55	363	15.18
20– 40	5	860	2,415	172	483	35.61
40– 60	3	610	1,270	203	423	48.03
60– 80	7	3,025	4,400	432	629	68.74
80–100						
100–120						
120–Over	2	300	225	150	113	133.33

TIPTON—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total................	188	$140,190	$437,489	32.05
Under $ 500....	45	4,045	11,239	35.99
$ 500– 1,000....	33	10,180	22,795	44.66
1,000– 2,500....	55	34,095	88,748	38.43
2,500– 5,000....	31	29,395	94,257	31.18
5,000– 10,000....	17	34,370	114,500	30.02
10,000– 25,000....	7	28,105	105,950	26.52
25,000– 50,000....	....	....	....	....
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

TIPTON—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	188	$140,190	$437,489	$746	$2,327	32.05
Under 20........	24	3,365	23,245	140	969	14.48
20– 40..........	100	96,540	343,036	963	3,430	28.14
40– 60.........	38	24,095	52,705	655	1,387	47.25
60– 80.........	13	7,200	10,453	554	804	68.88
80–100.........	8	3,975	4,545	497	568	87.46
100–120.........	3	2,145	2,105	715	702	101.90
120–Over........	2	2,060	1,400	1,030	700	147.12

TIPTON—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total	66	$75,485	$257,646	29.30
Under $ 500	6	590	1,275	46.27
$ 500– 1,000	7	2,185	4,350	50.23
1,000– 2,500	20	11,465	34,664	33.07
2,500– 5,000	17	16,700	55,157	30.28
5,000– 10,000	10	19,740	71,750	27.51
10,000– 25,000	6	24,805	90,450	27.42
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

TIPTON—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	66	$75,485	$257,646	$1,144	$3,904	29.30
Under 20	5	1,450	8,800	290	1,760	16.48
20– 40	49	64,985	234,096	1,326	4,777	27.76
40– 60	7	5,135	10,735	734	1,534	47.83
60– 80	2	875	1,200	438	600	72.91
80–100	....	....	....	....	....	....
100–120	2	2,105	2,065	1,053	1,032	101.93
120–Over	1	935	750	935	750	124.66

TIPTON—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total	122	$64,705	$179,843	35.98
Under $ 500	39	3,455	9,964	34.68
$ 500– 1,000	26	7,995	18,445	43.34
1,000– 2,500	35	22,630	54,084	41.84
2,500– 5,000	14	12,695	39,100	32.47
5,000– 10,000	7	14,630	42,750	34.22
10,000– 25,000	1	3,300	15,500	21.29
25,000– 50,000	....	....	....	....
50,000– 100,000	....	....	....	....
100,000– Over	....	....	....	....

TIPTON—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total	122	$64,705	$179,843	$530	$1,474	35.98
Under 20	19	1,915	14,445	101	760	13.26
20– 40	51	31,555	108,940	619	2,136	28.97
40– 60	31	19,770	41,970	638	1,354	47.11
60– 80	11	6,325	9,253	575	841	68.36
80–100	8	3,975	4,545	497	568	87.46
100–120	1	40	40	40	40	100.00
120–Over	1	1,125	650	1,125	650	173.10

VANDERBURG—LAND AND LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Land and Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Ratio of Assessed to True Value
Total.................	375	$468,310	$787,608	59.45
Under $ 500....	92	15,425	25,265	61.05
$ 500– 1,000....	72	24,575	50,748	48.43
1,000– 2,500....	128	120,020	202,014	59.41
2,500– 5,000....	60	116,810	199,846	58.45
5,000– 10,000....	12	46,590	82,135	56.72
10,000– 25,000....	9	76,170	135,100	56.38
25,000– 50,000....	2	68,720	92,500	74.29
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

VANDERBURG—LAND AND LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Land and Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land, Lots, Improvements	True Value of Land, Lots, Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	375	$468,310	$787,608	$1,249	$2,100	59.45
Under 20........	34	9,070	63,100	267	1,856	14.37
20– 40.........	80	41,980	138,251	525	1,728	30.37
40– 60.........	112	92,105	181,118	822	1,617	50.85
60– 80.........	80	182,475	260,265	2,281	3,253	70.11
80–100.........	37	85,290	100,885	2,305	2,727	84.54
100–120.........	17	23,070	22,001	1,357	1,294	104.85
120–Over........	15	34,320	19,188	2,288	1,279	178.80

VANDERBURG—LAND

(Basis—True Value)

Ratio of Assessed to True Value of Land by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Ratio of Assessed to True Value
Total.................	45	$58,740	$152,089	38.62
Under $ 500....	3	360	500	72.00
$ 500– 1,000....	6	2,420	4,225	57.27
1,000– 2,500....	17	16,660	27,654	60.25
2,500– 5,000....	12	16,740	41,400	40.43
5,000– 10,000....	4	12,010	29,060	41.32
10,000– 25,000....	3	10,550	49,250	21.42
25,000– 50,000....	....	....	....	....
50,000– 100,000....	....	....	....	....
100,000– Over.......	....	....	....	....

VANDERBURG—LAND

(Basis—Percentage)

Ratio of Assessed to True Value of Land by Groups

Classified by Percentage	No. of Sales	Assessed Value of Land and Improvements	True Value of Land and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	45	$58,740	$152,089	$1,306	$3,379	38.62
Under 20.........	7	4,640	37,460	663	5,351	12.39
20– 40.........	17	21,290	76,279	1,252	4,487	27.92
40– 60.........	7	4,760	10,275	680	1,468	46.32
60– 80.........	4	3,850	5,475	963	1,369	70.32
80–100.........	6	15,710	18,150	2,618	3,025	86.55
100–120.........	1	1,100	1,000	1,100	1,000	110.00
120–Over........	3	7,390	3,450	2,463	1,150	214.20

VANDERBURG—LOTS

(Basis—True Value)

Ratio of Assessed to True Value of Lots by Groups

Value of Property Classified by Amount	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Ratio of Assessed to True Value
Total................	330	$409,570	$635,519	64.45
Under $ 500....	89	15,065	24,765	60.81
$ 500– 1,000....	66	22,155	46,523	47.61
1,000– 2,500....	111	103,360	174,360	59.27
2,500– 5,000....	48	100,070	158,446	63.16
5,000– 10,000....	8	34,580	53,075	65.16
10,000– 25,000....	6	65,620	85,850	76.44
25,000– 50,000....	2	68,720	92,500	74.32
50,000– 100,090....	....	....	....	....
100,000– Over.......	....	....	....	....

VANDERBURG—LOTS

(Basis—Percentage)

Ratio of Assessed to True Value of Lots by Groups

Classified by Percentage	No. of Sales	Assessed Value of Lots and Improvements	True Value of Lots and Improvements	Average Assessed Value	Average True Value	Ratio of Assessed to True Value
Total............	330	$409,570	$635,519	$1,241	$1,926	64.45
Under 20.........	26	4,210	23,740	162	913	17.73
20– 40..........	63	20,690	61,972	328	983	33.39
40– 60..........	105	87,345	170,843	832	1,627	51.13
60– 80..........	76	178,625	254,790	2,349	3,352	70.12
80–100..........	31	69,500	82,735	2,244	2,669	84.12
100–120..........	17	22,190	22,901	1,305	1.347	96.90
120–Over........	12	26,930	18,538	2,244	1,545	145.28

ADAMS—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	156	$178,084	$487,231	69	$129,780	$379,843	87	$48,304	$107,388	36.56	34.17	44.98
St. Marys	4	8,535	25,080	4	8,535	25,080	......	....	....	34.03	34.03	......
Wabash	18	22,720	53,593	10	18,065	47,543	8	4,655	6,050	42.40	38.00	76.94
Union	2	2,165	6,000	2	2,165	6,000	......	....	....	36.08	36.08	......
Monroe	34	27,854	86,085	8	17,345	53,950	26	10,509	32,135	32.36	32.15	32.70
Hartford	9	4,405	12,820	6	3,400	9,120	3	1,005	3,700	34.36	37.29	27.17
Blue Creek	8	12,050	35,075	8	12,050	35,075	......	....	....	34.36	34.36	......
French	3	10,290	23,900	3	10,290	23,900	......	....	....	43.06	43.06	......
Preble	5	7,860	20,650	5	7,860	20,650	......	....	....	38.06	38.06	......
Washington	53	43,075	105,903	5	11,220	40,800	48	31,855	65,103	40.67	27.51	48.93
Jefferson	7	15,225	47,775	7	15,225	47,775	......	....	....	31.87	31.87	......
Root	9	16,255	45,550	7	15,975	45,150	2	280	400	35.69	35.39	70.00
Kirkland	4	7,650	24,800	4	7,650	24,800	......	....	....	30.85	30.85	......

ALLEN—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	600	$519,620	$1,588,555	91	$182,736	$537,263	509	$336,884	$1,051,292	32.71	34.02	32.05
Adams	27	10,880	32,060	2	6,240	14,800	25	4,640	17,260	33.95	42.16	26.88
Cedar Creek	20	17,740	52,196	9	15,460	42,546	11	2,280	9,650	34.00	36.34	23.63
Marion	2	350	2,000	......	....	....	2	350	2,000	17.50	......	17.50
Washington	32	31,070	91,825	10	27,160	77,900	22	3,910	13,925	33.84	34.81	28.08
Perry	4	1,440	5,000	1	730	2,800	3	710	2,200	28.80	26.07	32.27
Jackson	8	11,780	27,915	3	11,110	25,760	5	670	2,155	42.21	43.13	31.09
Monroe	5	2,340	7,375	1	1,390	4,800	4	950	2,575	31.74	28.96	36.89
Springfield	14	12,610	30,228	12	11,910	28,328	2	700	1,900	41.72	28.96	36.84
Maumee	4	540	1,325	2	370	900	2	170	425	40.76	41.11	40.00
Madison	5	5,220	16,800	3	4,710	12,600	2	510	4,200	31.07	37.38	12.15
Wayne	438	347,464	1,102,402	7	25,470	107,400	431	321,994	995,002	31.52	23.71	32.36
Pleasant	7	11,910	35,900	7	11,910	35,900	......	....	....	33.18	33.18	......
St. Joseph	3	3,370	13,200	3	3,370	13,200	......	....	....	25.53	25.53	......
Aboit	6	11,460	30,425	6	11,460	30,425	......	....	....	37.67	37.67	......
Milan	6	11,316	28,530	6	11,316	28,530	......	....	....	39.67	39.67	......
Lake	7	13,090	47,600	7	13,090	47,600	......	....	....	27.50	27.50	......
Seipic	2	1,600	4,140	2	1,600	4,140	......	....	....	38.66	38.66	......
Eel River	8	22,590	49,384	8	22,590	49,384	......	....	....	45.75	45.75	......
Jefferson	1	20	250	1	20	250	......	....	....	80.00	80.00	......
Lafayette	1	2,830	10,000	1	2,830	10,000	......	....	....	28.30	28.30	......

BARTHOLOMEW—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	198	$180,875	$401,739	79	$120,760	$285,178	119	$60,115	$116,561	45.02	42.35	51.57
Nineveh	3	17,110	45,500	3	17,110	45,500	......	....	....	37.60	37.60	......
Wayne	21	11,550	40,717	10	11,170	38,562	11	380	2,155	28.37	28.97	17.63
Flat Rock	17	17,190	33,859	12	16,710	32,970	5	480	889	50.77	50.68	53.99
Harrison	15	10,380	31,680	15	10,380	31,680	......	....	....	32.76	32.76	......
Rock Creek	5	4,170	9,300	5	4,170	9,300	......	....	....	44.84	44.84	......
German	10	14,220	28,890	4	13,250	26,225	6	970	2,665	49.22	50.52	36.40
Ohio	6	1,270	3,518	6	1,270	3,518	......	....	....	36.10	36.10	......
Clifty	9	14,945	32,387	7	14,815	32,050	2	130	337	46.14	46.22	38.58
Columbus	78	59,535	112,110	10	11,165	19,510	68	48,370	92,600	53.10	57.22	52.24
Haw Creek	27	19,360	37,828	2	11,200	22,413	25	8,160	15,415	51.17	49.97	52.94
Clay	1	4,890	10,000	1	4,890	10,000	......	....	....	48.90	48.90	......
Jackson	1	20	50	1	20	50	......	....	....	40.00	40.00	......
Sand Creek	3	5,675	14,500	1	4,050	12,000	2	1,625	2,500	39.14	33.75	65.00
Union	2	560	1,400	2	560	1,400	......	....	....	40.00	40.00	......

BENTON—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	113	$253,342	$739,448	49	$210,132	$634,203	64	$43,210	$105,245	34.26	33.14	41.06
Richland	8	11,905	30,334	4	10,265	24,534	4	1,640	5,800	39.24	41.84	28.27
Center	37	53,695	142,452	4	24,815	74,977	33	28,880	67,475	37.70	33.10	42.80
Hickory Grove	7	13,058	37,210	5	12,773	36,660	2	285	550	35.09	34.85	51.81
Pine	7	48,618	146,985	7	48,618	146,985	......	....	....	33.08	33.08	......
Oak Grove	14	43,815	136,777	10	42,260	132,877	4	1,555	3,900	32.03	31.80	39.87
Gilboa	2	8,970	28,470	2	8,970	28,470	......	....	....	31.51	31.51	......
York	3	7,520	23,200	2	7,170	22,300	1	350	900	32.41	32.15	38.89
Union	6	37,000	114,525	5	36,980	114,300	1	20	225	32.31	32.35	8.89
Bolivar	14	18,356	49,900	7	14,956	42,600	7	3,400	7,300	36.78	35.11	46.57
Grant	12	6,355	15,095	2	1,325	3,500	10	5,030	11,595	42.10	37.86	43.38
Parish Grove	3	4,050	14,500	1	2,000	7,000	2	2,050	7,500	27.93	28.57	27.33

BROWN—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	184	$87,004	$211,821	166	$83,519	$204,084	18	$3,485	$7,737	41.07	40.92	45.04
Washington	43	16,995	33,840	36	14,145	28,290	7	2,850	5,550	50.22	50.00	51.35
Johnson	17	15,254	29,850	17	15,254	29,850	......	....	....	51.10	51.10	......
Van Buren	19	10,870	18,235	19	10,870	18,235	......	....	....	59.61	59.61	......
Jackson	67	22,860	75,591	56	22,225	71,404	11	635	2,187	31.06	31.13	29.04
Hamblin	38	21,025	56,305	38	21,025	56,305	......	....	....	37.34	37.34	......

CARROLL—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total.	147	$156,725	$519,347	74	$121,090	$415,944	73	$35,635	$103,403	30.18	29.11	34.45
Carrollton.	10	14,670	58,875	10	14,670	58,875	. . . . . .	. . . .	. . . .	24.92	24.92	. . . . . .
Jefferson.	10	6,860	24,995	9	6,760	24,695	1	100	300	27.45	27.37	33.33
Adams.	7	12,770	32,600	6	12,680	32,100	1	90	500	39.18	39.50	18.00
Deer Creek.	24	23,575	66,783	5	7,080	23,150	19	16,495	43,633	35.30	30.58	37.80
Rock Creek.	14	14,130	41,633	5	11,550	34,933	9	2,580	6,700	33.94	33.06	38.51
Monroe.	35	36,820	135,463	14	28,645	108,673	21	8,175	26,790	27.18	26.36	30.52
Jackson.	13	11,385	38,675	5	9,045	29,000	8	2,340	9,675	29.44	31.19	24.19
Democrat.	7	4,760	15,000	6	4,560	14,200	1	200	800	31.73	32.11	25.00
Burlington.	10	8,840	27,205	6	6,200	20,180	4	2,640	7,025	32.49	30.72	37.58
Madison.	6	4,785	14,955	2	2,430	8,400	4	2,355	6,555	32.00	28.93	35.93
Tippecanoe.	6	14,940	48,963	3	14,540	48,038	3	400	925	30.51	30.27	43.24
Washington.	4	1,640	6,700	2	1,380	6,200	2	260	500	24.48	22.26	52.00
Clay.	1	1,550	7,500	1	1,550	7,500	. . . . . .	. . . .	. . . .	20.67	20.67	. . . . . .

CLARK—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	39	$18,963	$32,167	13	$8,265	$14,519	26	$10,698	$17,658	58.96	56.93	60.63
Owen	1	10	18	1	10	18	......	....	....	55.56	55.56	......
Oregon	4	2,405	6,046	3	2,180	4,846	1	225	1,200	39.78	44.99	18.75
Washington	3	495	1,280	1	320	480	2	175	800	38.67	66.67	21.87
Utica	3	4,333	6,905	1	3,990	6,200	2	343	705	62.75	64.37	48.66
Wood	4	555	1,125	4	555	1,125	......	....	....	49.33	49.33	......
Monroe	3	640	1,350	2	560	1,200	1	80	150	47.40	46.67	53.33
Carr	1	650	650	1	650	650	......	....	....	100.00	100.00	......
Charlestown	1	560	1,000	......	....	....	1	560	1,000	56.00	......	56.00
Union	1	100	250	......	....	....	1	100	250	40.00	......	40.00
Silver Creek	3	1,380	1,800	......	....	....	3	1,380	1,800	76.68	......	76.68
Jeffersonville	15	7,835	11,743	......	....	....	15	7,835	11,743	66.72	......	66.72

CLINTON—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	Total Land and Lots			Land			Lots			Ratio of Assessed to True Value		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	268	$293,905	$830,672	109	$193,760	$556,229	159	$100,145	$274,443	35.38	34.83	36.49
Forest	12	24,555	67,050	10	23,920	64,800	2	635	2,250	36.62	36.91	28.22
Center	149	120,125	335,213	37	37,450	107,700	112	82,675	227,513	35.84	34.77	36.34
Kirklin	14	9,040	32,125	6	5,335	22,700	8	3,705	9,425	28.14	23.50	39.31
Madison	9	12,405	25,450	5	10,790	21,510	4	1,615	3,940	48.74	50.16	40.99
Michigan	17	19,075	58,500	9	16,005	49,100	8	3,070	9,400	32.61	32.60	32.66
Jackson	14	34,140	98,340	14	34,140	98,340	......	....	....	34.72	34.72	......
Warren	7	11,445	34,110	7	11,445	34,110	......	....	....	33.55	33.55	......
Perry	17	25,545	76,865	9	23,140	72,840	8	2,405	4,025	33.23	31.77	59.75
Owen	8	13,590	50,675	5	12,435	41,650	3	1,155	9,025	26.82	29.86	12.80
Washington	4	11,110	27,139	3	10,830	26,739	1	280	400	40.94	40.50	70.00
Sugar Creek	1	1,730	5,740	1	1,730	5,740	......	....	....	30.14	30.14	......
Union	2	6,080	8,000	2	6,080	8,000	......	....	....	76.00	76.00	......
Ross	5	2,250	7,765	1	460	3,000	4	1,790	4,765	28.98	15.33	37.57
Johnson	9	2,815	3,700	......	....	....	9	2,815	3,700	76.08	......	76.08

CRAWFORD—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	Total Land and Lots			Land			Lots			Ratio of Assessed to True Value		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	66	$21,790	$37,558	51	$18,535	$32,125	15	$3,255	$5,433	58.02	57.69	59.90
Union	7	2,060	2,180	7	2,060	2,180	......	....	....	94.48	94.50	......
Ohio	7	2,755	4,475	7	2,755	4,475	......	....	....	61.56	61.58	......
Patoka	15	5,055	12,095	15	5,055	12,095	......	....	....	41.80	41.80	......
Jennings	14	3,260	3,685	8	1,895	1,675	6	1,365	2,010	88.49	113.14	67.90
Whiskey Run	5	3,465	6,200	5	3,465	6,200	......	....	....	55.90	55.90	......
Johnson	3	850	975	3	850	975	......	....	....	87.18	87.20	......
Liberty	6	2,020	4,318	3	1,585	3,350	3	435	968	46.78	47.32	44.93
Sterling	7	1,960	3,230	3	870	1,175	4	1,090	2,055	60.68	74.03	53.04
Boone	2	365	400	......	....	....	2	365	400	91.25	......	91.25

FLOYD—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	72	$68,985	$94,861	13	$13,365	$26,625	59	$55,620	$68,246	72.72	50.20	81.52
Lafayette	3	1,775	3,701	2	1,575	3,000	1	200	701	47.96	52.50	28.53
Franklin	3	5,390	8,500	3	5,390	8,500	......	....	....	63.43	63.43	......
Georgetown	2	1,200	1,650	2	1,200	1,650	......	....	....	72.73	72.73	......
New Albany	63	60,520	80,820	6	5,200	13,475	57	55,320	67,345	74.88	38.59	82.15
Greenville	1	100	200	......	....	....	1	100	200	50.00	......	50.00

HARRISON—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	38	$23,040	$51,409	27	$16,700	$36,986	11	$6,340	$14,423	44.81	45.16	43.96
Spencer	3	865	3,800	3	865	3,800				22.76	22.76	
Harrison	13	8,585	16,736	6	3,415	6,638	7	5,170	10,098	51.30	51.45	51.21
Boone	5	3,870	5,375	5	3,870	5,375				72.00	72.00	
Heth	3	385	365	3	385	365				105.48	105.48	
Webster	3	3,125	6,388	3	3,125	6,388				48.92	48.92	
Blue River	2	2,300	7,500	2	2,300	7,500				30.67	30.67	
Posey	3	875	1,745	2	475	1,095	1	400	650	50.14	43.38	61.55
Washington	3	1,380	4,075	2	1,215	2,200	1	165	1,875	33.87	55.23	8.80
Morgan	2	1,415	5,025	1	1,050	3,625	1	365	1,400	28.16	28.97	26.07
Jackson	1	240	400				1	240	400	60.00		60.00

HUNTINGTON—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	241	$248,778	$608,584	88	$140,860	$347,230	153	$107,918	$261,354	40.88	40.57	41.29
Jefferson	2	430	1,200	2	430	1,200	......	....	....	35.83	35.83	......
Salamonie	26	18,285	42,135	11	11,070	28.445	15	7,215	13,690	43.39	38.91	52.70
Union	2	3,180	3,700	2	3,180	3,700	......	....	....	85.95	85.95	......
Lancaster	7	7,480	22,100	6	7,300	21,600	1	180	500	33.84	33.80	36.00
Warren	8	12,150	31,025	6	11,740	3,0275	2	410	750	39.16	38.78	54.66
Rock Creek	16	17,250	41,030	9	14,410	33,905	7	2,840	7,125	42.04	42.50	39.86
Jackson	22	30,560	70,310	11	24,740	56,600	11	5,820	13,710	43.46	43.71	42.45
Polk	5	9,480	25,250	3	8,470	21,000	2	1,010	4,250	37.54	40.33	23.77
Dallas	4	4,360	5,000	4	4,360	5,000	......	....	....	87.20	87.20	......
Clear Creek	7	19,700	46,180	7	19,700	46,180	......	....	....	42.65	42.65	......
Wayne	4	11,910	32,050	4	11,910	32,050	......	....	....	37.16	37.16	......
Huntington	138	113,993	288,604	23	23,550	67,275	115	90,443	221,329	39.48	35.01	40.86

JEFFERSON—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	35	$20,680	$51,249	18	$14,610	$38,454	17	$6,070	$12,795	40.36	38.00	47.44
Smyrna	1	410	700	1	410	700	......	......	......	58.57	58.57	......
Lancaster	3	2,540	10,275	2	2,475	10,000	1	65	275	24.72	24.75	23.63
Saluda	2	525	1,200	2	525	1,200	......	......	......	43.75	43.75	
Shelby	1	600	2,800	1	600	2,800	......	......	......	21.43	21.43	......
Graham	4	1,830	4,000	4	1,830	4,000	......	......	......	45.75	45.75	......
Milton	3	1,435	3,750	2	1,210	2,700	1	225	1,050	38.27	44.82	21.43
Monroe	2	1,555	4,866	2	1,555	4,866	......	......	......	31.96	31.96	......
Madison	18	11,595	23,158	4	6,005	12,188	14	5,590	10,970	50.08	49.26	50.96
Republican	1	190	500	......	......	......	1	190	500	38.00	......	38.00

JENNINGS—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	236	$163,176	$455,814	117	$141,836	$415,744	59	$21,340	$40,070	35.80	34.12	53.26
Vernon	31	25,496	87,650	21	22,496	82,550	10	3,000	5,100	29.09	27.25	58.82
Center	49	24,130	45,146	15	9,155	19,811	34	14,975	25,335	53.45	46.21	59.11
Campbell	19	5,920	16,050	11	3,985	10,825	8	1,935	5,225	36.88	36.81	37.03
Montgomery	24	17,130	41,050	21	16,365	37,750	3	765	3,300	41.73	43.35	23.18
Spencer	16	14,525	39,493	14	14,355	39,283	2	170	210	36.78	36.54	80.95
Geneva	28	32,050	102,905	27	31,905	102,505	1	145	400	31.15	31.13	36.25
Sand Creek	12	6,785	16,475	11	6,435	15,975	1	350	500	41.18	40.28	70.00
Bigger	16	10,235	32,490	16	10,235	32,490	......	....	....	31.50	31.50	......
Lovett	9	8,060	16,256	9	8,060	16,250	......	....	....	49.60	49.60	......
Columbia	19	10,280	34,155	19	10,280	34,155	......	....	....	30.10	30.10	......
Marion	13	8,565	24,150	13	8,565	24,150	......	....	....	35.47	35.47	......

JOHNSON—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	198	$187,200	$371,478	91	$135,780	$270,762	107	$51,420	$100,716	50.39	50.15	51.05
Hensley	18	11,360	24,195	12	10,340	21,845	6	1,020	2,350	46.95	47.33	43.40
Franklin	48	39,910	74,963	9	14,470	25,067	39	25,440	49,896	53.23	57.72	50.99
White River	23	16,250	34,818	11	8,420	21,623	12	7,830	13,195	46.67	38.94	59.34
Nineveh	8	7,600	12,600	8	7,600	12,600	......	....	....	60.32	60.32	......
Pleasant	44	54,175	107,319	19	45,250	87,794	25	8,925	19,525	50.48	51.54	45.71
Clark	8	13,160	35,675	8	13,160	35,675	......	....	....	36.89	36.89	......
Blue River	27	12,513	23,300	6	5,810	10,800	21	6,705	12,500	53.70	53.79	53.64
Union	9	12,670	16,900	9	12,670	16,900	......	....	....	74.96	74.96	......
Needham	13	19,560	41,708	9	18,060	38,458	4	1,500	3,250	46.90	46.96	46.15

KNOX—LAND AND LOTS

Ratio cf Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	282	$229,736	$584,149	52	$67,480	$181,735	230	$162,256	$402,414	39.33	37.13	40.32
Washington	30	10,830	39,365	8	7,650	27,705	22	3,180	11,660	27.51	27.61	27.27
Johnson	9	7,020	27,100	8	5,650	21,100	1	1,370	6,000	25.90	26.77	22.83
Harrison	13	17,140	36,925	5	11,160	24,875	8	5,980	12,050	46.41	44.86	49.62
Vigo	86	34,460	85,461	15	10,820	26,182	71	23,640	59,279	40.32	41.32	39.88
Vincennes	107	126,760	313,710	5	5,650	16,848	102	121,110	296,862	40.41	33.53	40.79
Palmyra	3	14,550	29,375	3	14,550	29,375	......	....	....	49.53	49.53	......
Steen	15	5,860	13,545	3	3,080	6,800	12	2,780	6,745	43.26	45.29	41.21
Busseron	10	5,040	13,593	3	3,300	9,350	7	1,740	4,243	37.08	35.29	41.00
Widner	9	8,076	25,075	2	5,620	19,500	7	2,456	5,575	32.21	28.82	44.05

KOSCIUSKO—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	294	$312,860	$829,775	136	$237,455	$637,078	158	$75,405	$192,697	37.70	37.27	39.13
Scott	2	5,020	15,620	2	5,020	15,620	.....	.....	.....	32.14	32.14	.....
Wayne	79	62,610	155,012	10	16,630	40,200	69	45,980	114,812	40.38	41.36	40.04
Monroe	6	10,280	25,775	6	10,280	25,775	.....	.....	.....	39.88	39.88	.....
Etna	19	24,495	75,725	9	18,735	58,400	10	5,760	17,325	32.35	32.08	33.25
Prairie	8	7,100	22,225	7	6,900	21,700	1	200	525	31.94	31.80	38.09
Lake	11	11,060	28,015	6	9,470	23,555	5	1,590	4,460	39.47	40.20	35.65
Tippecanoe	30	22,600	52,239	21	20,920	47,074	9	1,680	5,165	43.26	44.44	32.53
Jackson	7	15,600	40,630	7	15,600	40,650	.....	.....	.....	38.38	38.38	.....
Plain	9	18,300	59,725	5	18,110	58,750	4	190	975	30.64	30.82	19.49
Harrison	6	6,660	13,650	6	6,660	13,650	.....	.....	.....	48.79	48.79	.....
Van Buren	24	35,445	72,725	10	27,950	55,600	14	7,495	17,125	48.73	50.26	43.76
Jefferson	6	13,960	52,650	6	13,960	52,650	.....	.....	.....	26.51	26.51	.....
Franklin	8	21,010	59,200	8	21,010	59,200	.....	.....	.....	35.49	35.49	.....
Turkey Creek	32	9,530	25,997	7	2,830	8,065	25	6,700	17,932	36.66	35.09	37.36
Seward	14	16,540	54,064	11	15,960	52,279	3	580	1,785	30.59	30.53	32.50
Clay	13	14,710	28,750	9	12,540	23,750	4	2,170	5,000	51.16	52.80	43.40
Washington	20	17,940	47,753	6	14,880	40,160	14	3,060	7,593	37.56	37.05	40.30

LAGRANGE—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	190	$162,553	$517,843	119	$133,288	$446,908	71	$29,265	$70,935	31.39	29.82	41.26
Van Buren	7	6,180	12,175	7	6,180	12,175	......	....	....	50.76	50.76	......
Springfield	23	16,015	49,595	16	15,565	48,050	7	450	1,545	32.29	32.39	29.12
Milford	15	8,020	18,895	9	6,720	15,725	6	1,300	3,170	42.44	42.73	41.01
Eden	15	30,275	123,720	15	30,275	123,720	......	....	....	24.47	24.47	......
Greenfield	7	1,780	4,625	4	1,165	2,225	3	615	2,400	38.49	52.36	25.62
Clay	11	13,700	44,150	11	13,700	44,150	......	....	....	31.03	31.03	......
Bloomfield	52	36,365	102,125	17	16,520	55,960	35	19,845	46,165	35.60	29.52	42.99
Clear Spring	16	20,370	75,775	16	20,370	75,775	......	....	....	26.88	26.88	......
Johnson	9	11,967	28,630	8	11,552	27,830	1	415	800	41.80	41.51	51.88
Newberry	21	10,316	37,528	13	7,091	30,588	8	3,225	6,940	27.49	23.18	46.48
Lima	14	7,565	20,625	3	4,150	10,710	11	3,415	9,915	36.68	38.75	34.45

LAKE—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	593	$436,958	$ 1,737,543	91	$171,830	$488,437	502	$265,128	$1,249,106	25.15	35.18	21.23
Hanover	5	4,915	15,892	4	4,905	15,767	1	10	125	30.93	31.11	8.00
North	278	129,796	711,655	8	3,290	15,750	270	126,506	695,905	18.24	20.89	18.18
West Creek	8	30,930	66,690	7	30,870	66,595	1	60	95	46.38	46.35	63.16
Eagle Creek	4	9,750	16,280	4	9,750	16,280	......	....	....	59.89	59.89	......
Calumet	145	104,345	399,444	1	1,400	5,000	144	102,945	394,444	26.12	28.00	26.10
Winfield	10	19,930	56,710	9	19,755	55,810	1	175	900	35.14	35.39	19.44
Center	86	61,467	233,778	27	33,595	111,241	59	27,872	122,537	26.29	30.20	22.74
Ross	9	27,810	71,999	9	27,810	71,999	......	....	....	38.62	38.62	......
Hobart	32	18,460	69,815	11	14,610	49,065	21	3,850	20,750	26.44	29.78	18.55
Cedar Creek	9	5,725	26,000	4	2,015	11,650	5	3,710	14,350	22.02	17.29	25.85
St. Johns	7	23,830	69,280	7	23,830	69,280	......	....	....	34.39	34.39	......

LAPORTE—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	383	$420,344	$1,218,546	139	$313,768	$881,241	244	$106,576	$337,305	34.50	35.60	31.59
Center	84	75,561	222,545	14	28,680	68,380	70	46,881	154,165	33.95	41.94	30.41
Cass	26	23,700	81,581	11	18,440	66,406	15	5,260	15,175	29.05	27.77	34.66
Wills	7	12,290	24,350	7	12,290	24,350	.....	....	....	50.47	50.47	.....
Noble	11	12,460	57,450	6	11,260	53,900	5	1,200	3,550	21.69	20.89	33.80
Scipio	5	11,210	22,650	4	10,910	21,650	1	300	1,000	49.49	50.39	30.00
Clinton	6	15,170	25,600	6	15,170	25,600	.....	....	....	59.26	59.26	.....
New Durham	22	16,850	42,276	12	13,090	36,151	10	3,760	6,125	39.86	36.21	61.38
Cool Spring	19	14,270	40,760	19	14,270	40,760	.....	....	....	35.01	35.01	.....
Kankakee	11	8,880	22,520	4	5,400	11,695	7	3,480	10,825	39.43	46.17	32.15
Lincoln	9	6,180	43,881	9	6,180	43,881	.....	....	....	14.08	14.08	.....
Michigan	96	35,915	105,111	3	1,140	4,875	93	34,775	100,236	34.17	23.38	34.70
Springfield	10	9,680	38,797	10	9,680	38,797	.....	....	....	24.95	24.95	.....
Hudson	5	4,660	12,200	3	4,530	10,800	2	130	1,400	38.20	41.94	9.29
Galena	3	3,060	6,950	3	3,060	6,950	.....	....	....	44.03	44.03	.....
Hanna	18	17,030	84,510	4	10,620	58,500	14	6,410	26,010	20.15	18.15	24.64
Johnson	4	9,508	49,500	4	9,508	49,500	.....	....	....	19.21	19.21	.....
Dewey	36	122,735	268,402	13	119,300	255,353	23	3,435	13,049	45.73	46.72	26.33
Washington	5	16,840	56,293	3	16,360	53,593	2	480	2,700	29.91	30.53	17.78
Union	2	2,360	5,300	2	2,360	5,300	.....	....	....	44.53	44.53	.....
Prairie	1	840	2,400	1	840	2,400	.....	....	....	35.00	35.00	.....
Pleasant	3	1,145	5,470	1	680	2,400	2	465	3,070	20.93	28.33	15.15

MADISON—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	319	$212,205	$496,855	53	$78,585	$211,803	266	$133,620	$285,052	42.71	37.10	46.88
Adams	12	11,805	32,698	9	11,370	31,663	3	435	1,035	36.10	35.91	42.03
Boone	3	4,270	12,000	3	4,270	12,000	......	....	....	35.58	35.58	......
Van Buren	12	4,875	10,745	2	1,660	4,275	10	3,215	6,470	45.37	38.83	49.69
Stony Creek	8	15,000	39,475	3	12,835	36,000	5	2,165	3,475	37.99	35.65	62.30
Fall Creek	10	17,925	47,725	6	16,435	44,750	4	1,490	2,975	37.55	36.72	50.08
Lafayette	10	3,215	8,975	4	1,975	5,490	6	1,240	3,485	35.82	35.97	35.58
Pipe Creek	76	32,240	71,722	5	3,385	11,000	71	28,855	60,722	44.94	30.77	47.51
Monroe	40	13,735	33,446	2	1,500	4,500	38	12,235	28,946	41.06	33.33	42.27
Richland	2	2,000	4,700	2	2,000	4,700	......	....	....	42.55	42.55	......
Green	6	9,360	20,170	3	8,870	19,300	3	490	870	46.40	45.96	56.32
Anderson	140	97,780	215,199	14	14,285	38,125	126	83,495	177,074	45.44	37.46	47.15

MARION—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	1,403	$1,984,453	$4,518,390	197	$422,155	$1,185,746	1,206	$1,562,298	$3,332,644	43.92	35.60	46.88
Wayne	142	116,840	387,345	26	53,350	213,270	116	63,490	174,075	30.16	25.01	36.47
Washington	114	107,790	355,608	25	32,660	132,572	89	75,130	223,036	30.31	24.64	33.69
Franklin	27	67,075	166,825	20	62,455	153,925	7	4,620	12,900	40.21	40.57	35.81
Warren	76	95,920	278,917	28	49,860	170,253	48	46,060	108,664	34.39	29.28	42.39
Perry	49	38,910	106,729	27	32,200	83,229	22	6,710	23,500	36.46	38.69	28.55
Decatur	17	36,380	72,418	15	36,250	71,518	2	130	900	50.24	50.69	14.44
Lawrence	27	63,600	132,050	21	60,920	126,000	6	2,680	6,050	48.16	48.35	44.30
Pike	10	25,670	80,729	10	25,670	80,729	......	....	....	31.80	31.80	......
Center	941	1,432,268	2,937,769	25	68,790	154,250	916	1,363,478	2,783,519	48.75	44.60	48.98

MIAMI—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	228	$204,565	$705,248	77	$112,940	$438,225	151	$91,625	$267,023	29.01	25.77	34.31
Allen	13	6,245	23,650	5	4,475	17,950	8	1,770	5,700	26.41	24.93	31.06
Perry	17	19,525	78,250	17	19,525	78,250	......	....	....	24.95	24.95	......
Union	7	6,965	25,090	6	6,955	25,050	1	10	40	27.76	27.76	25.00
Richland	5	9,830	35,000	5	9,830	35,000	......	....	....	28.08	28.08	......
Jefferson	15	10,020	30,534	7	9,075	26,090	8	945	4,444	32.81	34.78	21.27
Peru	98	80,905	229,994	3	5,110	19,150	95	75,795	210,844	35.18	26.68	35.95
Erie	2	300	1,650	2	300	1,650	......	....	....	18.18	18.18	......
Pipe Creek	13	3,800	14,975	4	2,220	9,350	9	1,580	5,625	25.37	23.74	28.10
Washington	11	10,475	41,450	7	9,535	35,850	4	940	5,600	25.26	26.60	16.79
Butler	7	10,630	40,000	6	10,500	39,500	1	130	500	26.58	26.58	26.00
Deer Creek	6	17,380	75,300	4	17,210	74,050	2	170	1,250	23.08	23.24	13.60
Clay	6	4,205	17,075	4	3,960	16,360	2	245	715	24.63	24.21	34.26
Harrison	2	7,290	28,000	2	7,290	28,000	......	....	....	26.03	26.03	......
Jackson	26	16,995	64,280	5	6,955	31,975	21	10,040	32,305	26.44	21.75	31.08

MONROE—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	218	$173,745	$415,023	72	$55,495	$146,865	146	$118,250	$268,158	41.86	37.78	44.10
Benton	7	2,380	5,450	7	2,380	5,450				43.66	43.66	
Bean Blossom	12	24,020	64,350	12	24,020	64,350				37.32	37.32	
Washington	17	10,035	25,415	17	10,035	25,415				39.47	39.47	
Marion	13	4,815	12,260	12	4,465	11,660	1	350	600	39.27	38.29	58.33
Polk	6	2,110	6,210	6	2,110	6,210				33.97	33.97	
Bloomington	101	65,845	179,841	18	12,485	33,780	83	53,360	146,061	36.61	36.95	36.53
Perry	62	64,540	121,497				62	64,540	121,497	53.12		53.12

MONTGOMERY—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	Total Land and Lots			Land			Lots			Ratio of Assessed to True Value		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	230	$203,260	$568,369	103	$134,600	$375,789	127	$68,660	$192,580	35.76	35.82	35.65
Wayne	12	12,925	34,850	5	8,380	23,000	7	4,545	11,850	37.08	36.43	38.35
Scott	3	3,270	8,100	3	3,270	8,100	......	....	....	40.37	40.37	......
Franklin	15	11,685	31,100	9	8,660	19,725	6	3,025	11,375	37.57	43.90	26.59
Coal Creek	13	14,935	38,950	6	11,740	29,700	7	3,195	9,250	38.34	39.52	34.54
Brown	18	22,690	58,950	16	22,305	57,700	2	385	1,250	38.49	38.65	30.80
Walnut	18	17,640	59,705	11	14,710	46,990	7	2,930	12,715	29.54	31.30	23.04
Madison	5	3,310	4,750	2	2,450	2,925	3	860	1,825	69.69	83.76	47.12
Clark	14	6,295	19,075	5	2,875	9,150	9	3,420	9,925	33.00	31.42	34.46
Union	127	101,460	296,824	44	51,570	162,999	83	49,890	133,825	34.18	31.64	37.28
Ripley	4	5,850	6,065	1	5,440	5,500	3	410	565	96.45	98.90	72.56
Sugar Creek	1	3,200	10,000	1	3,200	10,000	......	....	....	32.00	32.00	......

MORGAN—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	Total Land and Lots			Land			Lots			Ratio of Assessed to True Value		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	205	$165,570	$398,678	120	$118,570	$314,254	85	$47,000	$84,424	41.52	37.73	55.67
Adams	14	9,200	22,219	8	7,290	18,725	6	1,910	3,494	41.40	38.93	54.66
Monroe	16	20,290	56,280	11	18,870	51,280	5	1,420	5,000	36.05	36.80	28.40
Ray	8	19,810	43,650	8	19,810	43,650	.....	....	....	45.38	45.38	.....
Jefferson	10	12,600	32,207	10	12,600	32,207	.....	....	....	39.12	39.12	.....
Ashland	10	4,130	8,300	10	4,130	8,300	.....	....	....	49.75	49.75	.....
Brown	18	12,840	29,375	4	4,360	11,500	14	8,480	17,875	43.71	37.91	47.43
Gregg	10	7,080	16,325	9	6,860	16,025	1	220	300	43.37	42.81	73.33
Green	6	4,230	9,955	6	4,230	9,955	.....	....	....	42.49	42.49	.....
Madison	5	11,840	37,250	5	11,840	37,250	.....	....	....	31.78	31.78	.....
Baker	6	4,850	14,000	6	4,850	14,000	.....	....	....	34.64	34.64	.....
Clay	16	9,760	29,015	12	8,120	24,850	4	1,640	4,165	33.64	32.67	39.37
Jackson	15	6,610	21,162	14	6,510	20,662	1	100	1,500	31.23	31.51	6.67
Washington	67	40,460	72,170	15	7,560	21,050	52	32,900	51,120	56.06	35.91	64.36
Jefferson	1	600	3,000	1	600	3,000	.....	....	....	20.00	20.00	.....
Harrison	3	1,270	2,770	1	940	1,800	2	330	970	45.85	52.22	34.02

OHIO—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	Total Land and Lots			Land			Lots			Ratio of Assessed to True Value		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	47	$34,060	$74,864	25	$20,830	$52,999	22	$13,230	$21,865	45.50	39.30	60.52
Union	9	8,490	19,760	7	7,930	18,760	2	560	1,000	42.97	42.27	56.00
Randolph	29	20,565	42,064	9	7,895	21,119	20	12,670	20,865	48.89	37.24	60.75
Cass	5	1,740	4,740	5	1,740	4,740	......	....	....	36.70	36.70	......
Pike	4	3,265	8,300	4	3,265	8,300	......	....	....	39.34	39.34	......

PORTER—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	158	$241,285	$765,207	77	$181,065	$599,622	81	$60,220	$165,585	31.53	30.20	36.37
Portage	10	11,460	45,312	6	10,090	39,162	4	1,370	6,150	25.29	25.76	22.28
Morgan	7	11,879	49,300	7	11,879	49,300	......	....	....	24.10	24.10	......
Washington	2	2,600	4,500	2	2,600	4,500	......	....	....	57.78	57.78	......
Center	60	56,960	161,204	9	12,510	42,999	51	44,180	118,205	35.19	29.09	37.38
Liberty	6	1,785	6,130	4	1,665	5,500	2	120	630	29.12	30.27	19.05
Boone	12	21,430	54,512	8	18,590	46,912	4	2,840	7,600	39.31	39.63	37.37
Union	5	8,450	26,900	3	7,170	22,200	2	1,280	4,700	31.41	32.30	27.23
Porter	8	15,830	48,603	6	14,940	45,353	2	890	3,250	32.57	32.94	27.38
Pleasant	22	85,120	299,621	20	84,380	298,421	2	740	1,200	28.41	28.28	61.67
Jackson	8	14,721	35,975	8	14,721	35,975	......	....	....	40.92	40.92	......
West Chester	16	8,900	24,650	2	100	800	14	8,800	23,850	36.11	12.50	36.90
Pine	1	2,000	6,500	1	2,000	6,500	......	....	....	30.77	30.77	......
Valparaiso	1	420	2,000	1	420	2,000	......	....	....	21.00	21.00	......

PUTNAM—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	Total Land and Lots			Land			Lots			Ratio of Assessed to True Value		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	175	$123,020	$287,992	97	$84,025	$206,908	78	$38,995	$81,084	42.72	40.60	48.11
Russel	11	8,315	22,750	5	5,925	17,500	6	2,390	5,250	36.55	33.85	45.52
Greencastle	44	33,600	61,836	8	7,980	16,126	36	25,620	45,710	54 34	49.48	56.05
Floyd	10	7,650	17,555	10	7,650	17,555	.....	.....	.....	43.57	43.57	.....
Madison	5	2,500	5,050	5	2,500	5,050	.....	.....	.....	49.50	49.50	.....
Washington	18	10,485	28,100	17	10,465	28,000	1	20	100	37.31	37.37	20.00
Clinton	2	1,230	3,800	2	1,230	3,800	.....	.....	.....	32.37	32.37	.....
Warren	9	6,810	18,384	6	5,990	15,484	3	820	2,900	37.05	38.68	28.27
Madison	2	50	340	2	50	340	.....	.....	.....	14.71	14.71	.....
Franklin	19	14,935	35,876	7	10,030	23,576	12	4,905	12,300	41.63	42.55	39.87
Mill Creek	4	4,750	18,750	4	4,750	18,750	.....	.....	.....	25.33	25.33	.....
Monroe	4	2,975	9,100	2	2,475	7,900	2	500	1,200	32.69	31.33	41.67
Jackson	13	9,110	23,164	11	8,565	21,839	2	545	1,325	39.32	39.22	41.13
Marion	12	5,765	9,062	6	5,465	8,263	6	300	799	63.62	66.14	37.55
Cloverdale	20	14,485	32,950	10	10,590	21,450	10	3,895	11,500	43.97	49.37	33.87
Jefferson	2	350	1,275	2	360	1,275	.....	.....	.....	28.23	28.23	.....

RANDOLPH—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	242	$289,327	$750,337	116	$221,624	$579,784	126	$67,703	$170,553	38.57	38.24	39.70
Franklin	19	18,410	37,620	4	7,870	17,620	15	10,540	20,000	48.95	44.66	52.70
Jackson	7	19,730	53,825	7	19,730	53,825	......	....	....	36.66	36.66	......
Stony Creek	11	19,080	41,994	10	18,960	41,719	1	120	275	45.44	45.45	43.64
Wayne	53	42,494	131,233	15	21,924	70,678	38	20,570	60,555	32.38	31.02	33.97
Nettle Creek	9	10,300	23,140	6	9,400	21,140	3	900	2,000	44.52	44.46	45.00
Ward	19	19,610	38,980	12	17,100	33,835	7	2,510	5,145	50.31	50.55	48.80
West River	17	29,490	82,875	15	29,030	81,775	2	460	1,100	35.60	35.50	41.82
Monroe	25	17,060	38,248	4	5,930	16,303	21	11,130	21,945	44.61	36.37	50.73
Green	5	16,450	45,484	5	16,450	45,484	......	....	....	36.17	36.17	......
White River	40	43,743	120,263	15	28,140	78.030	25	15,603	42,233	36.34	36.07	36.95
Washington	22	17,910	45,875	9	12,300	29,275	13	5,610	16,600	39.05	42.02	33.79
Green Fork	15	35,050	90,800	14	34,790	90,100	1	260	700	38.62	38.62	37.14

RUSH—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	175	$250,194	$616,339	85	$190,964	$472,447	90	$59,230	$143,892	40.60	40.42	41.17
Rushville	65	76,140	192,596	16	31,580	90,057	49	44,560	102,539	39.53	35.07	43.45
Richland	10	28,465	63,255	9	28,365	63,050	1	100	205	45.00	44.99	48.78
Washington	4	6,925	19,100	3	6,310	16,800	1	615	2,300	36.25	37.56	26.74
Noble	7	11,970	24,675	6	11,400	23,625	1	570	1,050	48.51	48.25	54.28
Ripley	9	16,895	30,701	6	15,790	28,601	3	1,105	2,100	55.03	55.21	52.62
Union	10	20,538	50,833	6	18,778	43,833	4	1,760	7,000	40.40	42.84	25.14
Walker	13	9,155	19,912	6	8,300	17,512	7	855	2,400	45.98	47.40	35.63
Posey	13	19,195	45,753	8	17,925	42,375	5	1,270	3,378	41.96	42.30	37.60
Center	12	25,655	66,528	8	24,155	60,468	4	1,500	6,060	38.57	39.95	24.75
Orange	10	14,571	50,950	10	14,571	50,950	......	....	....	28.60	28.60	......
Anderson	19	18,180	45,586	5	11,490	29,176	14	6,690	16,410	39.88	39.38	40.77
Jackson	3	2,505	6,450	2	2,300	6,000	1	205	450	38.84	38.33	45.56

SCOTT—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	133	$75,457	$180,095	90	$58,425	$150,785	43	$17,032	$29,310	41.90	38.75	58.12
Finley	23	15,165	34,850	23	15,165	34,850	......	....	....	43.52	43.52	......
Johnson	16	11,045	34,940	13	10,645	34,190	3	400	750	31.61	31.14	53.34
Jennings	31	10,725	24,795	20	8,755	20,925	11	1,970	3,870	43.26	41.84	50.92
Vienna	51	28,127	55,305	23	13,665	30,755	28	14,462	24,550	50.86	44.44	58 91
Lexington	12	10,395	30,205	11	10,195	30,065	1	200	140	34.43	33.92	142.83

STARKE—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	245	$153,995	$683,598	146	$130,855	$579,693	99	$23,140	$103,905	22.53	22.57	22.27
Oregon	25	8,585	50,287	15	7,840	45,812	10	745	4,475	17.07	17.11	16.65
California	32	32,795	138,771	28	30,715	133,571	4	2,080	5,200	23.63	22.97	40.00
Knox	40	10,825	44,035	1	300	1,000	39	10,525	43,035	24.58	30.00	24.45
North Bend	27	11,850	48,770	18	8,980	33,850	9	2,870	14,920	24.30	26.53	19.24
Center	15	11,615	42,800	14	11,405	42,550	1	210	250	27.14	26.80	84.00
Davis	24	15,885	62,600	8	12,445	44,000	16	3,440	18,600	25.38	28.28	18.49
Wayne	30	20,910	94,725	15	18,550	80,000	15	2,360	14,725	22.07	23.19	16.03
Railroad	22	15,960	66,950	18	15,210	64,750	4	750	2,200	23.84	23.49	34.09
Washington	26	23,230	124,210	25	23,070	123,710	1	160	500	18.70	18.65	32.00
Jackson	4	2,340	10,450	4	2,340	10,450	......	....	....	22.39	22.39	......

SWITZERLAND—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	100	$54,665	$122,076	81	$49,760	$113,041	19	$4,905	$9,035	44.78	44.01	54.30
Craig	15	7,965	19,025	15	7,965	19,025	......	....	....	41.87	41.87	......
Jefferson	29	16,150	36,160	13	11,890	28,775	16	4,260	7,385	44.67	41.32	57.70
York	14	9,535	21,637	12	9,405	21,337	2	130	300	44.07	44.08	43.33
Cotton	18	10,200	21,650	18	10,200	21,650	......	....	....	47.12	47.12	......
Posey	11	6,285	14,124	11	6,285	14,124	......	....	....	44.50	44.50	......
Pleasant	13	4,530	9,480	12	4,015	8,130	1	515	1,350	47.80	49.40	38.15

TIPTON—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	Total Land and Lots			Land			Lots			Ratio of Assessed to True Value		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	188	$140,190	$437,489	66	$75,485	$257,646	122	$64,705	$179,843	32.05	29.30	35.98
Prairie	8	10,810	37,216	8	10,810	37,216	......	....	....	29.05	29.05	......
Madison	21	22,765	85,655	13	18,225	65,355	8	4,450	20,300	26.58	27.89	22.36
Cicero	98	65,260	182,926	15	19,100	58,273	83	46,160	124,653	35.68	32.78	37.03
Wildcat	18	18,900	65,587	11	16,400	60,062	7	2,500	5,525	28.82	27.05	45.25
Liberty	24	15,755	43,240	12	6,565	22,565	12	9,190	20,675	36.44	29.09	44.45
Jefferson	19	6,700	22,865	7	4,385	14,175	12	2,315	8,690	29.30	30.93	26.64

VANDERBURG—LAND AND LOTS

Ratio of Assessed to True Value by Townships

	TOTAL LAND AND LOTS			LAND			LOTS			RATIO OF ASSESSED TO TRUE VALUE		
	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	No. of Sales	Assessed Value	True Value	Total	Land	Lots
Total	375	$468,310	$787,608	45	$58,740	$152,089	330	$409,570	$635,519	59.45	38.62	64.45
Pigeon	247	385,430	572,241	6	8,970	12,950	241	376,460	559,291	67.37	69.26	67.31
Knight	57	32,670	97,007	11	10,730	55,532	46	21,940	41,475	33.69	19.33	52.90
Center	18	16,360	26,955	8	15,280	21,025	10	1,080	5,930	60.70	72.68	18.21
Perry	38	14,240	43,313	6	4,730	15,660	32	9,510	27,653	32.88	30.21	34.39
German	11	11,030	28,592	10	10,450	27,422	1	580	1,170	38.58	38.11	49.57
Union	2	4,850	14,400	2	4,850	14,400	......	....	....	33.68	33.68	......
Armstrong	1	3,060	3,500	1	3,060	3,500	......	....	....	87.43	87.43	......
Scott	1	670	1,600	1	670	1,600	......	....	....	41.87	41.87	......

PER CENT. OF INCOME THAT WOULD BE TAKEN IF STOCKS, BONDS, SECURITIES AND MORTGAGES WERE TAXED ACCORDING TO LAW, I. E., AT THEIR TRUE VALUE.

LEVY 1915*

COUNTIES	Average Rate of Taxation in the Townships by Counties	Per cent. of Income that would be taken if the Rate of Interest were		
		4 Per cent.	5 per cent.	6 Per cent.
Adams	2.58	64.50	51.60	43.00
Allen	2.35	58.75	47.00	39.16
Bartholomew	2.29	57.25	45.80	38.16
Benton	2.25	56.25	45.00	37.50
Blackford	2.46	61.50	49.20	41.00
Boone	1.97	49.25	39.40	32.83
Brown	3.01	75.25	60.20	50.16
Carroll	2.54	63.50	50.80	42.33
Cass	2.84	71.00	56.80	47.33
Clark	2.43	60.75	48.60	40.50
Clay	2.79	69.75	55.80	46.50
Clinton	2.03	50.75	40.60	33.83
Crawford	3.28	82.00	65.60	54.66
Daviess	2.51	62.75	50.20	41.83
Dearborn	2.67	66.75	53.40	44.50
Decatur	2.61	65.25	52.20	43.50
Dekalb	1.96	49.00	39.20	32.66
Delaware	2.46	61.50	49.20	41.00
Dubois	2.11	52.75	42.20	35.16
Elkhart	1.76	44.00	35.20	29.33
Fayette	2.19	54.75	43.80	36.50
Floyd	2.51	62.75	50.20	41.83
Fountain	2.87	71.75	57.50	47.83
Franklin	2.85	71.25	57.00	47.50
Fulton	2.59	64.75	51.80	43.16
Gibson	2.34	58.50	46.80	39.00
Grant	2.50	62.50	50.00	41.66
Greene	2.46	61.50	49.20	41.00
Hamilton	2.30	57.50	46.00	38.33
Hancock	1.93	48.25	38.60	32.16
Harrison	2.84	71.00	56.80	47.33
Hendricks	2.57	64.25	51.40	42.83
Henry	2.12	53.00	42.40	35.33
Howard	2.50	62.50	50.00	41.66
Huntington	2.52	63.00	50.40	42.00
Jackson	2.38	59.50	47.60	39.66
Jasper	2.54	63.50	50.80	42.33
Jay	2.48	62.00	49.60	41.33
Jefferson	2.72	68.00	54.40	45.33
Jennings	2.79	69.75	55.80	46.50
Johnson	2.00	50.00	40.00	33.33
Knox	2.87	71.75	57.40	47.83
Kosciusko	1.96	49.00	39.20	32.66
Lagrange	1.91	47.75	38.20	31.83

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*The average township rate by counties includes the township, county and state rate.

PER CENT. OF INCOME, Etc.—Continued.

LEVY 1915

Counties	Average Rate of Taxation in the Townships by Counties	Per cent. of Income that would be taken if the Rate of Interest were		
		4 Per cent.	5 Per cent.	6 Per cent.
Lake	2.89	72.25	57.80	48.16
Laporte	2.28	57.00	45.60	38.00
Lawrence	2.69	67.25	53.80	44.83
Madison	2.31	57.75	46.20	38.50
Marion	1.75	43.75	35.00	29.16
Marshall	1.89	47.25	37.80	31.50
Martin	2.86	71.50	57.20	47.66
Miami	2.92	73.50	58.40	48.66
Monroe	2.85	71.25	57.00	47.50
Montgomery	2.35	58.75	47.00	39.16
Morgan	2.58	64.50	51.60	43.00
Newton	2.19	54.75	43.80	36.50
Noble	1.86	46.50	37.20	31.00
Ohio	2.77	69.25	55.40	46.16
Orange	3.18	79.50	63.60	53.00
Owen	2.83	70.75	56.60	47.16
Parke	2.52	63.00	50.40	42.00
Perry	2.82	70.50	56.40	47.00
Pike	2.27	56.75	45.40	37.83
Porter	2.34	58.50	46.80	39.00
Posey	2.33	58.25	46.60	38.83
Pulaski	3.10	77.50	62.00	51.66
Putnam	2.49	62.25	49.80	41.50
Randolph	2.58	64.50	51.60	43.00
Ripley	2.71	67.75	54.20	45.16
Rush	2.29	57.25	45.80	38.16
Scott	3.04	76.00	60.80	50.66
Shelby	1.99	49.75	39.80	33.16
Spencer	2.44	61.00	48.80	40.66
Starke	3.67	91.75	73.40	61.16
Steuben	2.12	53.00	42.40	35.33
St. Joseph	2.17	54.25	43.40	36.16
Sullivan	2.74	68.50	54.80	45.66
Switzerland	3.16	79.00	63.20	52.66
Tippecanoe	2.27	56.75	45.40	37.83
Tipton	2.13	53.25	42.60	35.50
Union	2.16	54.00	43.20	36.00
Vanderburgh	2.27	56.75	45.40	37.83
Vermillion	2.24	56.00	44.80	37.33
Vigo	2.64	66.00	52.80	44.00
Wabash	2.77	69.25	55.40	46.16
Warren	2.59	64.75	51.80	43.16
Warrick	2.73	68.25	54.60	45.50
Washington	2.84	71.00	56.80	47.33
Wayne	2.17	54.25	43.40	36.16
Wells	2.51	62.75	50.20	41.83
White	2.87	71.75	57.40	47.83
Whitley	1.98	49.50	39.60	33.00

PER CENT. OF INCOME THAT WOULD BE TAKEN IF STOCKS, BONDS, SECURITIES AND MORTGAGES WERE TAXED ACCORDING TO LAW, I. E., AT THEIR TRUE VALUE.

LEVY 1915

Cities	Rate of Taxation*	Per cent. of Income that would be taken if the Rate of Interest were		
		4 Per cent.	5 Per cent.	6 Per cent.
Alexandria	4.81	120.25	96.20	80.16
Anderson	3.40	85.00	68.00	56.66
Angola	3.61	90.25	72.20	60.16
Attica	3.94	98.50	78.80	65.66
Auburn	3.18	79.50	63.60	53.00
Aurora	4.15	103.75	83.00	69.16
Batesville	3.72	93.00	74.40	62.00
Bedford	4.00	100.00	80.00	66.66
Bicknell	4.66	116.50	93.20	77.66
Bloomington	5.08	127.00	101.60	84.66
Bluffton	4.60	115.00	92.00	76.66
Boonville	3.81	95.25	76.20	63.50
Brazil	3.79	94.75	75.80	63.16
Butler	3.50	87.50	70.00	58.33
Cannelton	3.68	92.00	73.60	61.33
Clinton	3.58	89.50	71.60	59.66
Columbia City	3.24	81.00	64.80	54.00
Columbus	3.08	77.00	61.60	51.33
Connersville	3.22	80.50	64.40	53.66
Covington	4.32	108.00	86.40	72.00
Crawfordsville	3.78	94.50	75.60	63.00
Crown Point	4.80	120.00	96.00	80.00
Decatur	4.93	123.25	98.60	82.16
Delphi	4.50	112.50	90.00	75.00
Dunkirk	4.37	109.25	87.40	72.83
East Chicago	5.28	132.00	105.60	88.00
Elkhart	3.78	94.50	75.60	63.00
Elwood	4.91	122.75	98.20	81.83
Evansville	3.00	75.00	60.00	50.00
Ft. Wayne	3.00	75.00	60.00	50.00
Frankfort	3.68	92.00	73.60	61.33
Franklin	2.94	73.50	58.80	49.00
Garrett	3.69	92.25	73.80	61.50
Gary	4.23	105.75	84.60	70.50
Gas City	4.95	123.75	99.00	82.50
Goshen	3.58	89.50	71.60	59.66
Greencastle	3.70	92.50	74.00	61.66
Greenfield	3.26	81.50	65.20	54.33
Greensburg	3.74	93.50	74.80	62.33
Hammond	5.74	143.50	114.80	95.66
Hartford City	4.10	102.50	82.00	68.33
Huntingburg	3.33	83.25	66.60	55.50
Huntington	4.04	101.00	80.80	67.33
Indianapolis	2.53	63.25	50.60	42.16
Jasonville	4.19	104.75	83.80	69.83

*City rate includes rate for city, county and state.

PER CENT. OF INCOME, Etc.—Continued.

LEVY 1915

Cities	Rate of Taxation	Per cent. of Income that would be taken if the Rate of Interest were		
		4 Per cent.	5 Per cent.	6 Per cent.
Jasper	3.16	79.00	63.20	52.66
Jeffersonville	3.72	93.00	74.40	62.00
Kendallville	3.16	79.00	63.20	52.66
Kokomo	4.00	100.00	80.00	66.66
Lafayette	3.12	78.00	62.40	52.00
Laporte	4.38	109.50	87.60	73.00
Lawrenceburg	3.33	83.25	66.60	55.50
Lebanon	3.22	80.50	64.40	53.66
Ligonier	3.07	76.75	61.40	51.16
Linton	4.22	105.50	84.40	70.33
Logansport	3.70	92.50	74.00	61.66
Loogootee	4.05	101.25	81.00	67.50
Madison	3.61	90.25	72.20	60.16
Marion	4.56	114.00	91.20	76.00
Martinsville	4.06	101.50	81.20	67.66
Michigan City	4.02	100.50	80.40	67.00
Mishawaka	3.68	92.00	73.60	61.33
Mitchell	4.90	122.50	98.00	81.66
Monticello	3.73	93.25	74.60	62.16
Montpelier	4.72	118.00	94.40	78.66
Mt. Vernon	3.93	98.25	78.60	65.50
Muncie	3.50	87.50	70.00	58.33
New Albany	3.12	78.00	62.40	52.00
Newcastle	3.27	81.75	65.40	54.50
Noblesville	3.45	86.25	69.00	57.50
North Vernon	3.76	94.00	75.20	62.66
Peru	4.26	106.50	85.20	71.00
Plymouth	3.68	92.00	73.60	61.33
Portland	4.09	102.25	81.80	68.33
Princeton	4.09	102.25	81.80	68.16
Rensselaer	4.14	103.50	82.80	69.00
Richmond	3.32	83.00	66.40	55.33
Rising Sun	3.66	91.50	73.20	61.00
Rochester	4.16	104.00	83.20	69.33
Rockport	3.72	93.00	74.40	62.00
Rushville	4.06	101.50	81.20	67.66
Seymour	3.56	89.00	71.20	59.33
Shelbyville	3.06	76.50	61.20	51.00
South Bend	3.50	87.50	70.00	58.33
Sullivan	3.02	95.50	76.40	63.66
Tell City	3.68	92.00	73.60	61.33
Terre Haute	3.22	80.50	64.40	53.66
Tipton	3.90	97.50	78.00	65.00
Union City	3.58	89.50	71.60	59.66
Valparaiso	4.74	118.50	94.80	79.00
Veedersburg	4.54	113.50	90.80	75.66
Vevay	3.76	94.00	75.20	62.66
Vincennes	3.80	95.00	76.00	63.33
Wabash	4.32	108.00	86.40	72.00
Warsaw	3.36	84.00	67.20	56.00
Washington	3.90	97.50	78.00	65.00
Whiting	3.68	92.00	73.60	61.33
Winchester	3.97	99.25	79.40	66.16

ASSESSED VALUE OF TANGIBLE AND INTANGIBLE PERSONAL PROPERTY
1914-1916

Year	TANGIBLE PERSONAL PROPERTY							Total Tangible Personal Property	Total Intangible Personal Property	Total Tangible and Intangible Personal Property (1)
	Horses and Mules	Cattle	Hogs	Sheep and Goats	Automobiles	Farm Implements	Household Furniture			
1914	$54,820,501	$27,470,312	$13,203,087	$1,491,191	$ 8,824,288	$6,458,940	$19,188,474	$131,456,793	$334,123,836	$484,278,845
1915	48,634,442	26,200,476	11,047,012	1,238,805	10,274,754	7,465,782	16,615,870	121,476,041	348,548,202	489,350,008
1916	46,964,591	28,594,101	10,114,151	1,380,242	13,575,789	7,102,832	18,106,616	125,838,322	340,724,592	487,981,424

(1) This total includes the totals for Lake and Marshall Counties. The value of property by the classes enumerated in the table is not given for these counties.

TOTAL TANGIBLE AND INTANGIBLE PERSONAL PROPERTY FOR LAKE AND MARSHALL COUNTIES

	1914	1915	1916
Totals	$18,698,216	$19,325,765	$21,418,510
Lake	14,138,960	14,684,615	16,713,525
Marshall	4,559,256	4,641,150	4,704,985

ASSESSED VALUE OF TANGIBLE AND INTANGIBLE PERSONAL PROPERTY(a)—1916

	TANGIBLE PERSONAL PROPERTY							Tntal Tangible Personal Property	Total(b) Intangible Personal Property	Total Tangible and Intangible Personal Property
	Horses and Mules	Cattle	Hogs	Sheep and Goats	Automobiles	Farm Implements	Household Furniture			
Total	$46,964,591	$28,594,101	$10,114,151	$1,380,242	$13,575,789	$7,102,832	$18,106,616	$125,838,322	$340,724,592	$487,981,424
Adams	709,500	397,033	133,007	21,298	170,230	801,540	153,576	2,386,184	2,398,421	4,784,605
Allen	971,923	580,867	137,067	34,650	243,064	153,285	198,470	2,319,326	11,074,134	13,393,460
Bartholomew	428,411	210,257	83,919	5,682	80,012	52,447	134,554	995,282	3,702,878	4,698,160
Benton	47,596	41,881	134,300	....	231,000	52,500	....	507,277	2,703,150	3,210,427
Blackford	330,564*	262,800*	95,694*	15,188*	49,600*	38,080*	110,385*	op2,311	1,781,264	2,683,575
Boone	853,400	519,300	253,326	27,928	174,160	69,876	218,483	2,116,473	4,568,192	6,684,665
Brnwn	186,243	87,988	20,241	3,699	8,740	15,508	28,524	350,943	335,727	686,670
Carrnll	433,625	315,970	26,860	8,030	157,940	56,040	98,480	1,096,945	2,694,000	3,790,945
Cass	572,505*	341,674*	119,982*	13,273*	234,139*	57,141*	205,336*	1,544,050	3,745,123	5,289,173
Clark	381,022	233,659	57,279	10,470	46,619	41,406	190,468	960,923	1,687,607	2,648,530
Clay	433,327	264,634	62,857	2,614	79,891	47,351	165,773	1,056,447	2,443,068	3,499,515
Clinton	887,194	632,547	276,727	11,144	346,774	105,175	231,673	2,491,234	3,421,536	5,912,770
Crawford	128,568	52,535	11,680	5,365	7,400	14,496	29,212	249,256	658,864	908,120
Daviess	575,621	360,171	84,296	7,828	54,944	53,325	101,550	1,227,735	2,431,356	3,659,091
Dearborn	341,325	321,598	39,640	4,456	58,885	58,890	168,115	992,909	1,993,541	2,986,450
Decatur	598,320	444,246	174,206	9,950	139,915	68,707	137,187	1,572,531	2,919,724	4,492,255
Dekalb	670,340	423,440	157,410	50.995	212,160	105,740	133,370	1,753,455	2,456,995	4,210,450
Delaware	1,105,445	796,585	283,980	70,620	541,550	160,950	748,700	3,707,830	7,842,410	11,550,240
Dubois	372,425	390,425	57,237	3,700	47,515	46,072	155,340	1,072,714	1,780,606	2,853,320
Elkhart	685,000	457,620	83,375	21,860	392,975	71,500	629,575	2,341,905	6,231,605	8,573,510
Fayette	347,996	246,810	179,233	12,259	134,247	37,649	139,188	1,097,382	2,911,598	4,008,980
Floyd	132,470	70,850	10,380	1,450	58,195	59,880	320,625	653,850	2,405,755	3,059,605
Fountain	631,490	347,481	119,068	25,007	152,495	67,001	149,087	1,491,629	2,025,531	3,517,160
Franklin	456,190	326,793	129,583	20,581	86,717	58,735	105,225	1,183,824	1,758,206	2,942,030
Fulton	598,819	444,301	104,648	28,150	195,225	67,943	160,645	1,599,731	2,040,189	3,639,920
Gibson	666,050	293,640	130,420	8,120	292,500	299,370	324,000	2,014,100	2,950,560	4,964,660
Grant	521,098	288,681	152,675	19,459	235,599	100,105	261,491	1,579,108	6,037,197	7,616,305
Greene	455,400	379,385	7,335	8,725	91,330	52,990	200,635	1,195,800	2,855,584	4,051,384
Hamilton	765,573	435,852	226,048	16,921	218,790	77,823	224,036	1,965,043	2,791,861	4,756,904
Hancock	586,060	325,610	220,066*	13,943	200,664	79,238	161,329	1,587,110	3,176,500	4,763,610
Harrison	200,875**	59,769**	18,561**	1,589**	6,338**	26,791**	40,459**	354,382	2,140,748	2,495,130
Hendricks	774,640	477,472	209,638	18,595	112,365	98,301	172,787	1,863,798	3,366,647	5,230,445
Henry	634,503	427,794	225,012	24,230	183,263	61,748	287,238	1,843,788	3,970,342	5,814,130
Howard	770,401	394,826	228,337	10,896	287,225	61,423	380,534	2,133,642	5,109,268	7,242,910
Huntington	519,645	375,228	139,684	21,022	155,915	81,808	108,081	1,401,383	4,483,817	5,885,200

ASSESSED VALUE OF TANGIBLE AND INTANGIBLE PERSONAL PROPERTY(a)—1916—Cont.

	TANGIBLE PERSONAL PROPERTY							Total Tangible Personal Property	Total(b) Intangible Personal Property	Total Tangible and Intangible Personal Property
	Horses and Mules	Cattle	Hogs	Sheep and Goats	Automobiles	Farm Implements	Household Furniture			
Jackson	384,180	145,425	45,874	2,595	67,670	33,952	183,190	862,886	3,091,114	3,954,000
Jasper	629,830	539,995	72,640	3,390	142,085	64,300	97,116	1,549,355	1,468,430	3,017,785
Jay	664,420	425,235	127,450	31,120	161,326	101,961	88,040	1,619,552	3,026,878	4,646,430
Jefferson	329,888	210,767	39,717	7,289	52,739	35,946	115,704	792,050	2,401,620	3,193,670
Jennings	301,248	155,466	44,499	11,410	22,230	12,150*	18,810*	565,813	756,447	1,322,260
Johnson	712,112	511,006	209,522	10,834	121,785	73,256	185,713	1,824,228	3,197,487	5,021,715
Knox	679,440	308,500	100,900	4,500	263,200	432,390	783,460	2,582,390	4,944,880	7,527,270
Kosciusko	1,803,773	690,627	208,271	47,357	206,947	115,126	222,165	3,294,266	3,012,069	6,306,335
Lagrange	870,091**	380,279**	154,003**	113,647**	109,957**	100,959**	185,464**	1,923,400	2,080,012	4,003,412
Lake (c)	....	....	....	....	....	....	....	....	....	16.713,525
Laporte	642,260	376,420	96,700	8,400	303,920	143,140	800,280	2,371,120	2,934,690	5,305,810
Lawrence	417,147	287,057	57,396*	9,650*	87,541	47,984	217,636	1,124,411	2,694,904	3,819,315
Madison	810,715	503,200	309,725	9,980	343,125	87,815	780,975	2,845,535	6,623,420	9,468,955
Marion	630,651	464,034	175,798	9,730	175,625	86,650	478,220	2,020,708	60,904,066	62,924,774**
Marshall(c)	....	....	....	....	....	....	....	....	....	4,704,985
Martin	283,397	126,058	28,874	8,532	10,350	26,781	56,120	540,112	787,098	1,327,210
Miami	526,780	323,560	138,051	6,825	126,100	75,729	145,169	1,342,214	2,688,841	4,031,055
Monros	276,070	183,740	36,345	6,856	67,905	29,130	191,075	791,121	2,069,429	2,860,550
Montgomery	572,925	411,240	195,785	41,580	236,420	51,325	128,820	1,638,095	6,789,700	8,427,795
Morgan	509,050	351,270	109,330	12,760	139,420	40,525	149,890	1,312,245	2,288,835	3,601,080
Newton	485,145	364,733	80,953	1,536	126,687	76,453	95,421	1,230,928	1,659,652	2,890,580
Noble	46,225	13,490	3,690	4,930	5,565	3,045	1,630	78,575	5,381,455	5,460,030
Ohio	91,134	79,563	9,470	3,645	33,813	10,510	30,340	258,475	461,230	719,705
Orange	355,968	214,155	31,987	8,150	43,253	34,179	106,633	794,325	1,264,130	2,058,455
Owen	323,522	307,907	39,933	23,668	46,528	29,937	59,412	830,907	1,114,733	1,945,640
Parke	672,670	428,390	155,930	22,815	134,180	62,350	169,045	1,645,380	2,257,415	3,902,795
Perry	255,505	121,349	24,719	2,016	168,400	43,738	81,412	697,139	717,761	1,414,900
Pike	473,905*	232,732*	69,322*	6,517*	27,152*	38,315*	117,569*	965,512	1,347,773	2,313,285
Porter	405,343	328,295	32,256	5,218	106,336	73,763	152,770	1,103,980	1,656,040	2,760,020
Posey	392,560	128,659	43,927	4,314	138,325	78,182	166,664	952,631	2,265,429	3,218,060
Pulaski	492,052	350,750	72,725	11,025	100,915	47,890	75,090	1,150,447	741,218	1,891,665
Putnam	646,524	585,825	198,296	28,510	123,715	55,988	159,590	1,798,448	2,382,642	4,181,090
Randolph	906,831	516,164	293,827	25,485	281,782	104,956	230,886	2,359,931	3,737,429	6,097,360
Ripley	24,960	13,760	2,435	360	90,530	24,945	19,720	176,710	2,391,485	2,568,195
Rush	791,262	404,100	371,657	21,447	226,654	125,389	217,908	2,158,417	3,720,458	6,878,875
Scott	197,180	92,385	26,161*	3,246	15,510	22,298	38,419	395,199	669,296	1,064,495
Shelby	820,918	330,702	153,839	10,237	202,956	87,630	260,404	1,866,686	4,947,549	6,814,235

Spencer	513,383	183,704	44,195	2,421	35,717	72,302	114,495	966,417	1,444,153	2,410,570
Starke	258,185	155,170	25,435	1,508	46,385	40,467	64,675	590,795	449,510	1,040,305
Steuben	493,730	367,902	139,281	84,668	135,369	81,209	122,873	1,404,932	1,016,838	2,421,770
St. Joseph	531,840	301,501	42,858	11,987	476,400	60,715	688,400	2,101,699	11,647,121	13,748,820
Sullivan	14,273	15,000	6,000	2,210	27,000	3,050	4,230	71,763	5,591,022	5,662,785
Switzerland	239,199	182,956	21,421	6,995	43,215	26,321	40,430	560,537	637,898	1,198,435
Tippecanoe	938,710	557,804	192,257	10,335	339,244	94,344	705,330	2,838,024	5,706,221	8,544,245
Tipton	794,225	342,860	331,385	3,215	396,950	51,300	124,170	2,043,015	1,649,000	3,692,015
Union	218,210	168,018	121,669	8,878	54,305	27,928	59,995	659,003	1,122,327	1,781,330
Vanderburgh	300,046	109,396	12,778	537	37,745	44,577	103,675	608,754	11,620,646	12,229,400
Vermillion	358,915	206,826	62,076	7,135	101,280	82,110	205,684	1,104,026	2,485,608	3,479,634
Vigo	533,840	412,550	49,010	8,670	328,650	180/290	1,116,170	2,609,180	9,227,140	11,838,320
Wabash	1,009,899	505,045	167,404*	25,715	408,290	126,955	290,850	2,532,158	3,390,852	5,923,010
Warren	611,680	284,786	70,182	11,535	120,464	42,180	74,644	1,095,461	1,795,829	2,891,290
Warrick	331,800	159,130	106,100	2,090	29,535	49,929	108,100	784,684	1,523,781	2,308,465
Washington	517,639	295,625	84,771	14,090	79,945	56,940	115,146	1,164,156	1,551,009	2,715,165
Wayne	468,810	192,114	111,329	14,462	237,420	59,759	47,775	1,131,669	9,031,851	10,163,520
Wells	796,765	549,630	138,397	30,306	214,074	125,189	191,188	2,045,549	2,803,846	4,849,395
White	91,505	50,435	19,568	1,550*	17,065	9,315	18,876	208,224	3,049,986	3,258,210
Whitley	822,492	637,979	212,259	42,854	251,740	138,441	229,020	2,334,785	1,630,335	3,965,120

* Figures for 1915.

**Figures for 1914.

(a) Tables compiled from data obtained from State Tax Commission.

(b) Includes bank stocks, mortgages, notes and money.

(c) In Lake and Marshall Counties. value of property by classes not given. Totals for these counties are included in grand total.

LIVE STOCK

Value(a)

Year	HORSES AND MULES			CATTLE			HOGS			SHEEP AND GOATS		
	Value State Tax Commission	Value Census Returns 1910 and U. S. Dept. of Agriculture Estimates 1911-1916	Percentage Assessed Value to Federal Returns of True Value	Value State Tax Commission	Value Census Returns 1910 and U. S. Dept. of Agriculture Estimates 1911-1916	Percentage Assessed Value to Federal Returns of True Value	Value State Tax Commission	Value Census Returns 1910 and U. S. Dept. of Agriculture Estimates 1911-1916	Percentage Assessed Value to Federal Returns of True Value	Value State Tax Commission	Value Census Returns 1910 and U. S. Dept. of Agriculture Estimates 1911-1916	Percentage Assessed Value to Federal Returns of True Value
1910		$111,295,689			$41,254,718			$24,055,722			$5,958,482	
1911		131,367,990			49,745,226			38,967,136			7,399,986	
1912		123,507,990			45,460,226			31,355,136			5,811,986	
1913		123,437,990			51,767,226			36,664,136			6,107,986	
1914	$54,820,501	123,677,990	44.33	$27,470,312	60,607,226	45.33	$13,203,087	41,197,136	32.05	$1,491,191	6,115,986	24.38
1915	48,634,442	121,625,990	39.99	26,200,476	62,068,226	42.21	11,047,012	43,236,136	25.55	1,237,705	6,065,986	20.40
1916	46,964,591	113,568,990	41.35	28,594,101	65,558,226	43.62	10,114,151	35,736,136	28.30	1,380,242	6,503,986	21.22

(a) The Federal figures for 1911-1916 inclusive are taken from the Year book of the Department of Agriculture showing the value of animals on farms. The value of animals not on farms as given in the U. S. Census 1910 is added to make the total subject to taxation.

LIVE STOCK

Value per Head(a)

Year	HORSES AND MULES			CATTLE			HOGS			SHEEP AND GOATS		
	Value per Head State Tax Commission	Value per Head Census Returns 1910 and U. S. Dept. of Agriculture Estimates 1911-1916	Percentage Assessed Value to Federal Returns of True Value	Value per Head State Tax Commission	Value per Head Census Returns 1910 and U. S. Dept. of Agriculture Estimates 1911-1916	Percentage Assessed Value to Federal Returns of True Value	Value per Head State Tax Commission	Value per Head Census Returns 1910 and U. S. Dept. of Agriculture Estimates 1911-1916	Percentage Assessed Value to Federal Returns of True Value	Value per Head State Tax Commission	Value per Head Census Returns 1910 and U. S. Dept. of Agriculture Estimates 1911-1916	Percentage Assessed Value to Federal Returns of True Value
1910	....	$108.68	....	....	$29.11	....	....	$6.59	....	....	$4.41	....
1911	....	126.24	....	....	34.59	....	....	9.29	....	....	5.08	....
1912	....	117.79	....	....	32.58	....	....	7.71	....	....	4.19	....
1913	....	116.83	....	....	37.67	....	....	9.79	....	....	4.59	....
1914	$81.60	115.96	70.36	$29.97	43.26	69.28	$8.02	10.29	$77.94	$4.18	4.89	85.48
1915	72.97	114.03	63.99	26.65	44.55	59.82	6.95	10.29	67.54	3.95	5.38	73.42
1916	73.57	105.59	69.68	28.24	45.08	62.64	6.33	8.50	80.47	4.74	6.07	78.09

(a) The Federal figures for 1911-1916 inclusive are taken from the Year book of the Department of Agriculture showing the value per head of animals on farms. The value per head of animals not on farms as given in the U. S. Census 1910 is added to make the total subject to taxation.

LIVE STOCK

Number(a)

Year	HORSES AND MULES			CATTLE			HOGS			SHEEP AND GOATS		
	Number State Tax Commission	Number Census Returns 1910 and U. S. Dept. of Agriculture Estimates 1911-1916	Percentage Number Assessed to Federal Returns	Number State Tax Commission	Number Census Returns 1910 and U. S. Dept. of Agriculture Estimates 1911-1916	Percentage Number Assessed to Federal Returns	Number State Tax Commission	Number Census Returns 1910 and U. S. Dept. of Agriculture Estimates 1911-1916	Percentage Number Assessed to Federal Returns	Number State Tax Commission	Number Census Returns 1910 and U. S. Dept. nf Agriculture Estimates 1911-1916	Percentage Number Assessed to Federal Returns
1910		1,024,043			1.417.173			3,650,455			1,350,812	
1911		1,040,585			1,438,157			4,192,549			1,457,845	
1912		1,048,585			1,395,157			4,067,549			1,385,845	
1913		1,056,585			1,374,157			3,745,549			1,330,845	
1914	671,786	1,066,585	62.98	916,565	1,401,157	65.41	1,646,189	4,005,549	41.10	356,676	1,251,845	28.49
1915	666,461	1,066,585	62.49	983,210	1,393,157	70.57	1,589,408	4,203,549	37.81	313,698	1,127,845	27.81
1916	638,397	1,076,585	59.36	1,012,638	1,454,157	69.64	1,596,883	4,203,549	37.99	291,153	1,071,845	27.16

(a) The Federal figures for 1911-1916 inclusive are taken from the Year book of the Department of Agriculture showing the number of animals on farms. The number of animals not on farms as given in the U. S. Census 1910 is added to make the total subject to taxation.

TRUE COUNTY RATES

Counties classified according to actual rate, on levies of 1916, reduced to basis of true valuation.

Rate Over .5 on $100.

Franklin	.553

Rate Under .5 and Over .4

Crawford	.498	Owen	.455
Brown	.488	Dubois	.442
Perry	.488	Orange	.430
Clay	.474	Switzerland	.429
Floyd	.472	Ohio	.409

Rate Under .4 and Over .3

Jackson	.395	Washington	.324
Vigo	.392	Decatur	.315
Sullivan	.377	Scott	.314
Greene	.356	Posey	.310
Martin	.340	Clark	.306
Pike	.339	Vanderburgh	.306
Harrison	.336	Jasper	.300

Rate Under .3 and Over .2

Jefferson	.294	Knox	.251
Hancock	.293	Daviess	.247
Grant	.293	Warren	.246
Lawrence	.290	Warrick	.243
Wayne	.285	Fountain	.241
Spencer	.280	Blackford	.238
Monroe	.276	Jay	.232
Bartholomew	.270	Delaware	.229
Parke	.266	Johnson	.226
Tippecanoe	.264	Cass	.223
Huntington	.261	Dekalb	.220
Putnan	.256	Boone	.226
Wells	.255	Adams	.219
Vermillion	.255	Madison	.217
Morgan	.215	Fayette	.205
Fulton	.211	Dearborn	.203
Pulaski	.207	Laporte	.203
White	.206	Steuben	.200
Jennings	.254		

Rate Under .2 and Over .1

St. Joseph	.197	Randolph	.165
Starke	.196	Montgomery	.160
Allen	.196	Rush	.158
Henry	.194	Ripley	.155
Miami	.194	Tipton	.153
Porter	.192	Carroll	.151
Hendricks	.187	Marion	.150
Wabash	.187	Marshall	.148
Lake	.183	Whitley	.120
Newton	.182	Noble	.120
Hamilton	.180	Benton	.109
Shelby	.172	Elkhart	.108
Union	.169	Howard	.107
Gibson	.166	Clinton	.106

Rate Under .1

Lagrange	.084	Kosciusko	.075